

Cascade Copper Corp. Announces Financing for Spring Exploration

01.03.2024 | [The Newswire](#)

Calgary, March 1, 2024. [Cascade Copper Corp.](#) (CSE:CASC) ("Cascade" or the "Company") is pleased to announce a non-brokered private placement for aggregate proceeds of up to \$300,000 (CDN) (the "Offering") for its initial 2024 exploration program.

The Offering is comprised of up to 6,000,000 units ("Units") at a price of \$0.05 per Unit for gross proceeds of up to \$300,000. Each Unit is comprised of one common share and one common share purchase warrant ("Warrant"), with each full Warrant exercisable at an exercise price of \$0.08 for a term of 18 months after the closing ("Closing Date").

In connection with the issue and sale of the Units under the Offering, the Company may pay finder fees and finder warrants to eligible finders at the discretion of the board of directors.

The gross proceeds will be used for the initial 2024 exploration program with details of the entire program disclosed in the February 15, 2024 release, as well as for general working capital purposes. The initial exploration work will comprise of drill target confirmation on the Fire Mountain Copper - Gold Porphyry Project in BC, drill target selection at the Centrefire Copper VMS Project in ON and completion of the 3D compilation at the Copper Plateau Copper - Molybdenum Project, also in BC. Drill targets have been selected at the Company's flagship Rogers Creek Copper - Gold Porphyry Project and the Company is currently waiting for permit approval from the BC Ministry of Energy, Mines and Low Carbon Innovation.

The Existing Shareholder Exemption and Investment Dealer Exemption

The Offering will be made available to existing shareholders of the Company who, as of the close of business on March 1, 2024, held common shares of the Company (and who continue to hold such common shares as of the closing date), pursuant to the prospectus exemption set out in B.C. Instrument 45-534 - "Exemption From Prospectus Requirement for Certain Trades to Existing Security Holders" and in similar instruments in other jurisdictions in Canada. The existing shareholder exemption limits a shareholder to a maximum investment of \$15,000 in a 12-month period unless the shareholder has obtained advice regarding the suitability of the investment and, if the shareholder is resident in a jurisdiction of Canada, that advice has been obtained from a person that is registered as an investment dealer in the jurisdiction. If the Company receives subscriptions from investors relying on the existing shareholder exemption exceeding the maximum amount of the financing, the Company intends to adjust the subscriptions received on a pro rata basis.

The Company has also made the Offering available to certain subscribers pursuant to B.C. Instrument 45-536 - "Exemption From Prospectus Requirement for Certain Distributions Through an Investment Dealer". In accordance with the requirements of the investment dealer exemption, the Company confirms that there is no material fact or material change about the Company that has not been generally disclosed.

The Offering is subject to all necessary regulatory approvals including acceptance from the Canadian Securities Exchange. All securities issued in connection with the Offering will be subject to a four-month hold period from the closing date under applicable Canadian securities laws, in addition to such other restrictions as may apply under applicable securities laws of jurisdictions outside Canada.

About Cascade Copper

The Company is an exploration stage natural resource company engaged in the evaluation, acquisition, and exploration of mineral resource properties with the intention, if warranted, of placing them into production. The Company is focused on exploration, development, and acquisition of quality exploration properties. More

specifically, Cascade's objective is to conduct an exploration program on its flagship Rogers Creek Property located in the Coast Mountain Belt of British Columbia about 90 kilometres northeast of Vancouver, in the Southwest Mining Region. Cascade currently now has five projects, including the Centrefire Copper Project, the Copper Plateau Copper-Moly Project, Fire Mountain Copper-Gold Project, the Bendor Gold Project, and the flagship Rogers Creek Copper-Gold Project.

FOR FURTHER INFORMATION, PLEASE CONTACT:

[Cascade Copper Corp.](#)

Jeffrey S. Ackert, President and CEO

820-1130 West Pender St.

Vancouver, BC V6E 4A4

Telephone: 1 613 851 7699

E-Mail: info@casadecopper.com

Web: www.casadecopper.com

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

DISCLAIMER & FORWARD-LOOKING STATEMENTS

This news release includes certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements are based on assumptions and address future events and conditions, and by their very nature involve inherent risks and uncertainties. Although these statements are based on currently available information, [Cascade Copper Corp.](#) provides no assurance that actual results will meet management's expectations. Factors which cause results to differ materially are set out in the Company's documents filed on SEDAR. Undue reliance should not be placed on "forward looking statements."

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/465196--Cascade-Copper-Corp.-Announces-Financing-for-Spring-Exploration.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).