

# Trevali Mining Corporation Announces Completion of a Private Transaction for Sale of Prism Resources Inc. Shares.

29.02.2024 | [Newsfile](#)

Vancouver, February 28, 2024 - [Trevali Mining Corp.](#) (OTCQX: TREVF) (the "Company") completed a private sale transaction on February 28, 2024 (the "Sale"), pursuant to which the Company disposed of 5,750,000 common shares ("Common Shares") in the capital of [Prism Resources Inc.](#) ("Prism") for an aggregate sale price of CAD\$100,000 (approximately CAD\$0.0174 per share).

On August 19, 2022, the Company sought and obtained an order (the "Initial Order") from the Supreme Court of British Columbia (the "Court") under the Companies' Creditors Arrangement Act (Canada) (the "CCAA"), for an order which provides, among other things, a stay of creditor claims and proceedings. Pursuant to the Initial Order, FTI Consulting Canada Inc. was appointed as the monitor of the Company (the "Monitor").

The Sale was completed by the Monitor in the name of and on behalf of the Company pursuant to the enhanced powers provided to the Monitor by the Court.

Immediately prior to the Sale, the Company directly held 5,750,000 Common Shares of Prism representing approximately 11.1% of the issued and outstanding Common Shares of Prism (calculated on a non-diluted basis as at November 23, 2023, using the information set forth in Prism's management discussion and analysis for the nine month period ended September 30, 2023 dated November 23, 2023).

Immediately following the Sale, the Company does not own or exercise control over any Common Shares of Prism.

Following the completion the Sale, the Company ceased to own, control or have control over any Common Shares of Prism. The Company may in the future take such actions in respect of the Prism's securityholdings as it deems appropriate in light of the market circumstances then existing, including the potential purchase of additional shares of Prism through open market purchases or privately negotiated transactions.

A copy of the early warning report relating to the Sale will be available under Prism's profile on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca), and may also be obtained by contacting the Monitor (email: [Trevali@fticonsulting.com](mailto:Trevali@fticonsulting.com) or telephone: +1-877-294-8998).

## About Trevali Mining Corporation

All inquiries regarding the Company and the CCAA Proceedings should be directed to the Monitor. Information about the Company's CCAA Proceedings, including all court orders, are available on the Monitor's website (<http://cfcanada.fticonsulting.com/trevali/>).

For further details on the Company, readers are referred to the Company's regulatory filings on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/199767>

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/464961--Trevalli-Mining-Corporation-Announces-Completion-of-a-Private-Transaction-for-Sale-of-Prism-Resources-Inc.-Sha>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).