

Teuton Resources Trades on the OTCQB in the USA and is "DTC Eligible" Ticker Symbol: "TEUTF"

27.02.2024 | [The Newswire](#)

[Teuton Resources Corp.](#) ("Teuton" or "the Company") ("TUO"-TSX-V) ("TEUTF" - OTCQB) ("TFE"-Frankfurt) is pleased to announce that it has satisfied OTC Venture Market and DTC requirements allowing it to trade on OTCQB under the stock symbol "TEUTF".

The OTCQB is a U.S. trading platform that is operated by the OTC Markets Group in New York, and is an established marketplace for early-stage and developing U.S. and international companies. Participating companies must be current in their reporting and undergo an annual verification and management certification process. The OTCQB Venture quality standards provide a strong baseline of transparency, as well as the technology and regulation to improve the information and trading experience for investors. Investors can find real-time quote and market information for Teuton Resources at <https://www.otcm Markets.com/stock/TEUTF/overview>.

Teuton Resources has also received DTC eligibility by the Depository Trust Company ("DTC") for its shares traded on the OTCQB.

The DTC is a subsidiary of the Depository Trust & Clearing Corporation and manages the electronic clearing and settlement of publicly traded companies. Securities that are eligible to be electronically cleared and settled through DTC are considered "DTC eligible." This electronic method of clearing securities speeds up the receipt of stock and cash, and thus accelerates the settlement process for investors and brokers, enabling the stock to be traded over a much wider selection of brokerage firms by coming into compliance with their requirements. Being DTC eligible is expected to greatly simplify the process of trading and transferring the Company's common shares on the OTCQB.

D. Cremonese, P. Eng, President of Teuton Resources, commented as follows: "The Company has been actively involved in the Golden Triangle, one of the most mineralogically endowed regions in the world, for the past forty years. In the 1980's it acquired by staking over thirty mineral properties, some of which are now showing great promise. Foremost among these is the Treaty Creek property presently in advanced exploration with well over \$100 million spent to date. Teuton also holds many royalties in surrounding properties and is also planning a spin-out of a group of its properties called the Luxor Project, which appears to be prospective for copper and copper-gold deposits.

"For these reasons I am enthused that Teuton is now OTCQB listed and has attained DTC eligibility, an important step for increasing our reach with potential investors and institutions throughout the United States and abroad."

About Teuton's Holdings at Treaty Creek; Royalties in Treaty Creek and Nearby Properties

The Treaty Creek Project contains the Goldstorm Deposit (a large gold-copper porphyry system) as well as several other mineralized zones. As disclosed in the Company's February 20, 2024 News Release, the Goldstorm Deposit has an Indicated Mineral Resource (as defined in NI 43-101) of 27.87 million ounces (Moz) of AuEq₁ within 730.20 million tonnes (Mt) at a grade of 1.19 g/t AuEq, comprised of 21.66 Moz of Au at 0.92 g/t, 128.73 Moz of Ag at 5.48 g/t and 2.87 billion pounds of Cu at 0.18% Cu; and, an Inferred Mineral Resource (as defined in NI 43-101) of 6.03 Moz of AuEq within 149.61 Mt at a grade of 1.25 g/t AuEq; comprised of 4.88 Moz of Au at 1.01 g/t, 28.97 Moz of Ag at 6.02 g/t, and 503.23 million pounds (Mlbs) of Cu at 0.15%. The Goldstorm Deposit remains open in all directions and requires further exploration drilling to determine the size and extent of the deposit.

1 AuEq = Au g/t + (Ag g/t*0.0098765) + (Cu ppm*0.0001185)

Teuton was the original staker of the Treaty Creek property, host to the large Goldstorm deposit, assembling the core land position in 1985. It presently holds a 20% carried interest in the Treaty Creek Project (Tudor Gold is responsible for paying all exploration costs up until such time as a production decision is made and owns a 60% interest; American Creek Resources owns the remaining 20% interest, also carried). Additionally, Teuton owns a 0.98% Net Smelter Royalty in the Goldstorm deposit area as well as in the northern portion of the Perfectstorm zone; within the southern portion of the Perfectstorm zone, Teuton owns a 0.49% NSR with an option to increase that to 1.49% by paying \$1 million to the current owner. It also owns numerous additional royalty interests within the Sulphurets Hydrothermal system on formerly 100%-owned properties such as the King Tut, Tuck, High North, Orion, Delta and Fairweather properties (King Tut and Tuck now owned by Newmont Mining; High North, Orion, Delta and Fairweather properties now owned by Goldstorm Metals).

About Teuton

Teuton owns interests in more than thirty properties in the prolific "Golden Triangle" area of northwest British Columbia and was one of the first companies to adopt what has since become known as the "prospect generator" model. This model minimizes share equity dilution while at the same time maximizing opportunity. Earnings provided from option payments received, both in cash and in shares of the optionee companies has provided Teuton with substantial income.

On Behalf of the Board of Directors of Teuton Resources:

"Dino Cremonese, P.Eng."

Dino Cremonese, P. Eng.,

President and Chief Executive Officer

For further information, please visit the Company's website at www.teuton.com or contact:

Barry Holmes

Director Corporate Development and Communications

Tel. 778-430-5680

Email: bholmesmba@gmail.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements regarding Forward-Looking information

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially.

All statements relating to future plans, objectives or expectations of the Company are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will

prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include risks relating to the actual results of current exploration activities, fluctuating gold prices, possibility of equipment breakdowns and delays, exploration cost overruns, availability of capital and financing, general economic, market or business conditions, regulatory changes, timeliness of government or regulatory approvals and other risks detailed herein and from time to time in the filings made by the Company with securities regulators. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/464799--Teuton-Resources-Trades-on-the-OTCQB-in-the-USA-and-is-DTC-Eligible-Ticker-Symbol--TEUTF.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).