

Newmont Announces 2023 Mineral Reserves for Integrated Company of 136 Million Gold Ounces with Robust Copper Optionality of 30 Billion Pounds

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Newmont Corporation (NYSE: NEM, TSX: NGT, ASX: NEM, PNGX: NEM) reported higher gold Mineral Reserves ("reserves") of 135.9 million attributable ounces for 2023 compared to the Company's 96.1 million ounces at the end of 2022. Newmont has significant upside to other metals, including more than 30 billion pounds of copper reserves and nearly 600 million ounces of silver reserves.

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Percentage of Gold Reserves by Jurisdiction (Graphic: Business Wire)

"Newmont has strengthened its position as the responsible gold leader with the industry's highest concentration of quality operations, reserves and resources," said Tom Palmer, Newmont's President and Chief Executive Officer. "In 2023, we added more than 47 million ounces of gold reserves and 14 billion pounds of copper reserves through the acquisition of Newcrest and the continuation of our industry-leading exploration program. With the largest gold and copper reserve base in the industry, Newmont is well-positioned to deliver stable production and meaningful value to stakeholders today and in the future."

2023 Reserves & Resources Highlights

- Robust gold reserves of 135.9 million ounces
- Newcrest acquisition accounted for net addition of 44 million ounces of gold reserves in 2023 (net of revisions)
- Nearly all gold and copper reserves and resources are attributable to the Newmont Tier 1 Portfolio¹
- Underpinned by a strong base of operating sites with gold reserve life of 10 years or more, including Boddington, Lihir, Cadia, Tanami, Ahafo, Merian, Pueblo Viejo and Nevada Gold Mines (NGM), and further enhanced by Newmont's broader portfolio and organic project pipeline
- Measured & Indicated Gold Mineral Resources of 104.8 million ounces and Inferred Resources of 69.1 million ounces
- Significant exposure to copper with 30.1 billion pounds in reserves, 33.1 billion pounds in Measured & Indicated resources and 24.0 billion pounds in Inferred resources; nearly all copper reserves and resources are attributable to the Newmont Tier 1 Portfolio¹
- Additional exposure to other metals including silver, lead, zinc, and molybdenum

Percentage of Gold Reserves by Jurisdiction²

Newmont's reserve base is a key differentiator with an average reserve grade of 0.97 grams per tonne and an operating reserve life of more than ten years at six managed sites and two non-managed joint ventures, with significant upside potential from a robust organic project pipeline. In addition, Newmont has substantial exposure to other metals, with 112 million gold equivalent ounces³ of reserves from copper, silver, lead, zinc, and molybdenum.

PROVEN AND PROBABLE GOLD RESERVES¹

In thousands of ounces

2022 Gold Reserves	96.1
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Additions	2.8
Acquisitions ⁴	55.9
Net Revisions	(11.6)
Depletion	(7.3)
2023 Gold Reserves	135.9

For 2023, Newmont reported 135.9 million ounces of gold Mineral Reserves, a 41 percent increase from the prior year total of 96.1 million ounces. The acquisition of Newcrest drove the increase by adding a net 44.3 million ounces after revisions, primarily due to changes in regulatory requirements and technical assumptions.

The gold reserve increases were primarily driven by Lihir and Cadia acquired in the Newcrest transaction; notably,

- Lihir added 17.5 million ounces of reserves, with a projected mine life of 16 years
- Cadia added 14.7 million ounces of reserves, with a projected mine life of 34 years

These increases were supported by over 3 million ounces at the Brucejack mine, over 5 million ounces at the Wafi-Golpu project and nearly 4 million ounces the Red Chris project.

Newmont's legacy sites had additions through drilling of 2.2 million ounces, which were offset by net negative revisions of 1.8 million ounces driven by Peñasquito, Tanami, Musselwhite and Ahafo. Peñasquito site had net negative revisions of 0.6 million ounces, before depletion, primarily due to an updated resource model that will further support future production planning. Sites including Éléonore, Porcupine, Cerro Negro and Merian substantially replaced depletion.

Newmont's 38.5 percent interest in NGM represented 18.3 million attributable ounces of gold reserves at year end, compared to 18.6 million ounces at the end of 2022. Newmont's 40 percent interest in Pueblo Viejo represented 8.0 million attributable ounces of gold reserves at year end, compared to 8.2 million ounces at the end of 2022.

Gold reserve grade decreased 10 percent to 0.97 grams per tonne compared to 1.09 grams per tonne in the prior year, primarily due to the lower grade of the acquired Newcrest assets.

GOLD RESOURCES⁵

In thousands of ounces

2022 Gold Resources	111.5
Additions	5.8
Acquisitions ⁴	74.6
Net Revisions	(11.9)
Conversions	(6.1)
2023 Gold Resources	173.9

In 2023, Newmont reported Measured and Indicated Gold Mineral Resources of 104.8 million ounces, a 39 percent increase from the prior year total of 75.3 million ounces. Inferred Gold Mineral Resources totaled 69.1 million ounces, a 91 percent increase from the prior year total of 36.1 million ounces. The Newcrest acquisition added a total of 66.1 million ounces of resource growth to the Newmont portfolio, with reported Measured and Indicated Gold Mineral Resources of 32.3 million ounces and Inferred Gold Mineral Resources of 33.8 million ounces.

Total Mineral Resources at Newmont's legacy sites were largely unchanged from 2022, with 90.4 million ounces in 2023 compared to 92.3 million ounces in 2022. Significant growth in resources was supported by the acquisition of the Tier 1 assets at Cadia and Lihir, with the addition of 20.6 and 20.2 million ounces, respectively. The newly acquired projects of Wafi-Golpu, Namosi and Red Chris contributed nearly 17 million ounces of total resources.

Total Mineral Resources at Tanami increased by approximately 1.0 million ounces due to the addition of the Oberon Underground project. Total Mineral Resources at Peñasquito decreased by 2.2 million ounces due to the updated resource model and technical assumptions that resulted in the removal of a resource layback at the Peñasco pit. The layback could come back into Mineral Resources pending additional optimization work, including cost reductions, metallurgical recovery enhancements and metal price increases.

Newmont's Measured and Indicated Gold Mineral Resource grade decreased to 0.57 grams per tonne compared to 0.67 grams per tonne in the prior year. Inferred Gold Mineral Resource grade of 0.6 grams per tonne decreased compared to 0.7 grams per tonne in the prior year.

OTHER METALS

In 2023, copper reserves and resources increased significantly, primarily due to the addition of the assets acquired in the Newcrest transaction, particularly Cadia, Wafi-Golpu and Red Chris. Copper reserves increased to 30.1 billion pounds from 15.7 billion pounds in the prior year, with a 20 percent increase in reserve grade from 0.29% in 2022 to 0.35% in 2023. Measured and Indicated copper resources increased to 33.1 billion pounds from 17.9 billion pounds. Inferred copper resources increased to 24.0 billion pounds from 8.6 billion pounds.

Silver reserves were largely stable at 596 million ounces compared to 593 million ounces in the prior year, primarily due to the addition of the assets acquired in the Newcrest transaction, specifically Brucejack and Cadia, which offset depletion and negative revisions at Peñasquito as a result of the updated resource model. Silver resources decreased during the year due to the impact of the negative revisions at Peñasquito, which were partially offset by the Newcrest asset additions. Measured and Indicated silver resources decreased to 457 million ounces from 500 million ounces in the prior year. Inferred silver resources decreased to 108 million ounces from 152 million ounces in the prior year.

Lead and zinc reserves and resources were impacted by the updated resource model at Peñasquito. Lead reserves decreased to 2.1 billion pounds from 2.3 billion pounds, Measured and Indicated lead resources decreased to 1.4 billion pounds from 1.6 billion pounds, and Inferred lead resources decreased to 100 million pounds from 440 million pounds in the prior year. Zinc reserves decreased to 4.9 billion pounds from 5.5 billion pounds, Measured and Indicated zinc resources decreased to 3.3 billion pounds from 3.7 billion pounds, and Inferred zinc resources decreased to 0.3 billion pounds from 1.0 billion pounds in the prior year.

Molybdenum reserves of 500 million pounds were declared in the current year due to the addition of the operating site at Cadia. Measured and Indicated molybdenum resources increased to 200 million pounds, with Inferred molybdenum resources of 100 million pounds.

NOTES ON NEWMONT'S DECLARATION

Newmont has reported the assets acquired in the Newcrest transaction in accordance with the Securities and Exchange Commission's (SEC's) rule S-K 1300 which has different requirements than those in the Joint Ore Reserves Committee (JORC) 2012 guidance, which was the ruling the assets were previously declared under. These differences include a requirement to report only the attributable portion of the company's Mineral Reserves and Mineral Resources and to report Mineral Resources as Exclusive of Reserves, whereas the previous declaration of Mineral Resources were at 100% and included the metal also declared as Mineral Reserves.

EXPLORATION OUTLOOK

Newmont's attributable exploration expenditure for managed operations is expected to be approximately

\$270 million in 2024 with 70 percent of total exploration investment dedicated to near-mine expansion programs and brownfields and the remaining 30 percent allocated to the advancement of greenfield projects.

Additionally, Newmont's share of exploration investment for its non-managed operations is expected to be approximately \$30 million, for a total consolidated exploration expense outlook of \$300 million for 2024.

Geographically, the Company expects to invest approximately 27 percent in North America, 22 percent in Australia, 21 percent in South America and the remainder in Papua New Guinea, Africa and other locations.

GOLD RESERVE SENSITIVITY

A \$100 increase in gold price would result in an approximate 5 percent increase in gold reserves while a \$100 decrease in gold price would result in an approximate 6 percent decrease in gold reserves. These sensitivities assume an oil price of \$75 per barrel (WTI), Australian dollar exchange rate of \$0.70 and Canadian dollar exchange rate of \$0.75. These sensitivities assume all other inputs remain equal, including all cost and capital assumptions, which may also have a material impact on these approximate estimates.

KEY RESERVE AND RESOURCE ASSUMPTIONS⁶

	At December 31,	
	2023	2022
Gold Reserves (\$/oz)	\$1,400	\$1,400
Gold Resources (\$/oz)	\$1,600	\$1,600
Copper Reserves (\$/lb)	\$3.50	\$3.50
Copper Resources (\$/lb)	\$4.00	\$4.00
Silver Reserves (\$/oz)	\$20.00	\$20.00
Silver Resources (\$/oz)	\$23.00	\$23.00
Lead Reserves (\$/lb)	\$1.00	\$1.00
Lead Resources (\$/lb)	\$1.20	\$1.20
Zinc Reserves (\$/lb)	\$1.20	\$1.20
Zinc Resources (\$/lb)	\$1.45	\$1.45
Molybdenum Reserves (\$/lb)	\$8.00	-
Molybdenum Resources (\$/lb)	\$10.00	-
Tungsten Resources (\$/lb)	\$16.00	-
Australian Dollar (A\$:US\$)	\$0.70	\$0.75
Canadian Dollar (C\$:US\$)	\$0.75	\$0.80
West Texas Intermediate (\$/bbl)	\$75.00	\$85.00

For additional details on Newmont's reported gold, copper, silver, lead, zinc, molybdenum and tungsten Mineral Reserves and Mineral Resources, please refer to the tables at the end of this release.

¹ Newmont's go-forward portfolio is focused on Tier 1 assets, consisting of (1) six managed Tier 1 assets (Boddington, Tanami, Cadia, Lihir, Peñasquito and Ahafo), (2) assets owned through two non-managed joint ventures at Nevada Gold Mines and Pueblo Viejo, including four Tier 1 assets (Carlin, Cortez, Turquoise Ridge and Pueblo Viejo), (3) three emerging Tier 1 assets (Merian, Cerro Negro and Yanacocha), which do not currently meet the criteria for Tier 1 Asset, and (4) an emerging Tier 1 district in the Golden Triangle in British Columbia (Red Chris and Brucejack), which does not currently meet the criteria for Tier 1 Asset. Newmont's Tier 1 portfolio also includes attributable production from the Company's equity interest in Lundin Gold (Fruta del Norte). Tier 1 Portfolio cost and capital metrics include the proportional share of the Company's interest in the Nevada Gold Mines Joint Venture.

² North America includes 38.5 percent interest in Nevada Gold Mines; South America includes Newmont's 40 percent interest in Pueblo Viejo.

³ Gold Equivalent Ounces (GEOs) are calculated using 2023 Mineral Reserve pricing for Gold (\$1,400/oz.), Copper (\$3.50/lb.), Silver (\$20.00/oz.), Lead (\$1.00/lb.), Zinc (\$1.20/lb.) and Molybdenum (\$8.00/lb.) and Resource pricing for Gold (\$1,600/oz.), Copper (\$4.00/lb.), Silver (\$23.00/oz.), Lead (\$1.20/lb.), Zinc (\$1.45/lb.), Molybdenum (\$10.00/lb.), Tungsten (\$16.00/lb.) and metallurgical recoveries for each metal on a site by site basis, as metal * [(metal price * metal recovery) / (gold price * gold recovery)].

⁴ In 2023, Newmont completed the acquisition of Newcrest Mining Limited ("Newcrest").

⁵ Includes Measured and Indicated Gold Mineral Resources and Inferred Gold Mineral Resources.

⁶ For 2023 and 2022, Newmont reserves and resources were estimated using the price assumptions noted above, except for certain sites acquired through the Newcrest transaction, which have used more conservative price assumptions. Refer to the reserves and resources tables below for additional details.

RESERVE AND RESOURCE TABLES

Proven and probable reserves are based on extensive drilling, sampling, mine modeling and metallurgical testing from which Newmont determined economic feasibility. The reference point for mineral reserves is the point of delivery to the process plant. Metal price assumptions, adjusted for Newmont's exchange rate assumption, are based on considering such factors as market forecasts, industry consensus and management estimates. The price sensitivity of reserves depends upon several factors including grade, metallurgical recovery, operating cost, waste-to-ore ratio and ore type. Metallurgical recovery rates vary depending on the metallurgical properties of each deposit and the production process used. The reserve tables below list the average metallurgical recovery rate for each deposit, which takes into account the relevant processing methods. The cut-off grade, or lowest grade of mineralization considered economic to process, varies between deposits depending upon prevailing economic conditions, mineability of the deposit, by-products, amenability of the ore to gold, copper, silver, lead, zinc or molybdenum extraction and type of milling or leaching facilities available. Reserve estimates may have non-material differences in comparison to our joint venture partners due to differences in classification and rounding methodology.

The proven and probable reserve figures presented herein are estimates based on information available at the time of calculation. No assurance can be given that the indicated levels of recovery of gold, copper, silver, lead, zinc and molybdenum will be realized. Ounces of gold or silver or pounds of copper, lead, zinc or molybdenum included in the proven and probable reserves are those contained prior to losses during metallurgical treatment. Reserve estimates may require revision based on actual production. Market fluctuations in the price of gold, copper, silver, lead, zinc and molybdenum, as well as increased production costs or reduced metallurgical recovery rates, could render certain proven and probable reserves containing higher cost reserves uneconomic to exploit and might result in a reduction of reserves.

The measured, indicated, and inferred resource figures presented herein are estimates based on information available at the time of calculation and are exclusive of reserves. A "mineral resource" is a concentration or occurrence of solid material of economic interest in or on the Earth's crust in such form, grade, or quality and quantity that there are reasonable prospects for eventual economic extraction. The location, quantity, grade or quality, continuity and other geological characteristics of a mineral resource are known, estimated or interpreted from specific geological evidence and knowledge, including sampling. The reference point for mineral resources is in situ. Mineral resources are sub-divided, in order of increasing geological confidence, into inferred, indicated and measured categories. Ounces of gold and silver or pounds of copper, zinc, lead, molybdenum and tungsten included in the measured, indicated and inferred resources are those contained prior to losses during metallurgical treatment. The terms "measured resource," "indicated resource," and

"inferred resource" mean that part of a mineral resource for which quantity and grade or quality are estimated on the basis of geological evidence and sampling that is considered to be comprehensive, adequate, or limited, respectively. Market fluctuations in the price of gold, silver, copper, zinc, lead, molybdenum and tungsten as well as increased production costs or reduced metallurgical recovery rates, could change future estimates of resources.

Newmont publishes reserves annually, and will recalculate reserves at December 31, 2024, taking into account metal prices, changes, if any, to future production and capital costs, divestments and depletion as well as any acquisitions and additions during 2024.

Please refer to the reserves and resources cautionary statement at the end of the release.

Gold Reserves ⁽¹⁾

December 31, 2023

Deposits/Districts	Newmont Share	Proven Reserves			Probable Reserves		
		Tonnage ⁽²⁾ (000 tonnes)	Grade (g/tonne)	Ounces ⁽³⁾ (000)	Tonnage ⁽²⁾ (000 tonnes)	Grade (g/tonne)	Ounces ⁽³⁾ (000)
CC&V Open Pit	100%	38,800	0.42	500	7,800	0.35	100,000
CC&V Leach Pads ⁽⁴⁾	100%	-	-	-	28,300	0.74	700,000
Total CC&V, United States ⁽⁵⁾		38,800	0.42	500	36,100	0.66	800,000
Musselwhite, Canada ⁽⁶⁾	100%	3,200	6.78	700	3,800	6.30	800,000
Porcupine Underground ⁽⁷⁾	100%	1,400	7.06	300	1,600	8.34	400,000
Porcupine Open Pit ⁽⁸⁾	100%	3,200	1.43	100	26,600	1.54	1,300,000
Total Porcupine, Canada		4,500	3.14	500	28,200	1.93	1,700,000
Éléonore, Canada ⁽⁹⁾	100%	2,100	5.08	300	6,800	5.47	1,200,000
Red Chris Open Pit	70%	-	-	-	30,200	0.37	300,000
Red Chris Underground	70%	-	-	-	171,700	0.64	3,500,000
Total Red Chris, Canada ⁽¹⁰⁾⁽³³⁾		-	-	-	201,900	0.60	3,900,000
Brucejack, Canada ⁽¹¹⁾⁽³³⁾	100%	-	-	-	11,500	8.44	3,100,000
Peñasquito, Mexico ⁽¹²⁾⁽³¹⁾	100%	123,700	0.57	2,200	167,300	0.44	2,400,000
Merian, Suriname ⁽¹³⁾	75%	29,600	1.19	1,100	74,400	1.15	2,800,000
Cerro Negro, Argentina ⁽¹⁴⁾	100%	1,900	11.81	700	7,300	10.75	2,500,000
Yanacocha Open Pit ⁽¹⁵⁾	100%	21,700	0.80	600	107,000	0.75	2,600,000
Yanacocha Underground ⁽¹⁶⁾	100%	-	-	-	12,300	6.06	2,400,000
Total Yanacocha, Peru ⁽³¹⁾		21,700	0.80	600	119,200	1.30	5,000,000
Pueblo Viejo Open Pit	40%	25,800	2.28	1,900	50,800	2.08	3,400,000
Pueblo Viejo Stockpiles ⁽¹⁷⁾	40%	-	-	-	39,700	2.12	2,700,000
Total Pueblo Viejo, Dominican Republic ⁽¹⁸⁾⁽³¹⁾		-	-	-	89,500	2.10	6,100,000

25,800

1,900

90,500

NuevaUnión, Chile ⁽¹⁹⁾⁽³⁰⁾	50%	-	-	-	341,100	0.47	5,10
Norte Abierto, Chile ⁽²⁰⁾⁽³⁰⁾	50%	-	-	-	598,800	0.60	11,6
Boddington Open Pit	100%	215,300	0.67	4,600	192,600	0.64	3,90
Boddington Stockpiles ⁽¹⁷⁾	100%	2,000	0.72	-	70,000	0.43	1,00
Total Boddington, Australia ⁽¹⁰⁾		217,300	0.67	4,700	262,600	0.58	4,90
Tanami, Australia ⁽²¹⁾	100%	9,900	5.58	1,800	16,600	5.71	3,10
Cadia, Australia ⁽²²⁾⁽³¹⁾⁽³³⁾	100%	-	-	-	1,102,300	0.42	14,7
Lihir Open Pits	100%	-	-	-	159,900	2.76	14,2
Lihir Stockpiles ⁽¹⁷⁾	100%	-	-	-	57,200	1.83	3,40
Total Lihir, Papua New Guinea ⁽²³⁾⁽³¹⁾⁽³³⁾		-	-	-	217,100	2.51	17,5
Wafi-Golpu, Papua New Guinea ⁽¹⁰⁾⁽³⁰⁾⁽³³⁾	50%	-	-	-	194,500	0.82	5,10
Ahafo South Open Pit ⁽²⁴⁾	100%	5,200	2.76	500	35,500	1.68	1,90
Ahafo South Underground ⁽²⁵⁾	100%	8,300	3.13	800	14,300	2.35	1,10
Ahafo South Stockpiles ⁽¹⁷⁾⁽²⁶⁾	100%	23,400	1.01	800	-	-	-
Total Ahafo South, Ghana		36,900	1.73	2,100	49,800	1.88	3,00
Ahafo North, Ghana ⁽²⁷⁾	100%	26,000	2.38	2,000	27,100	2.43	2,10
Akyem Open Pit	100%	13,000	1.52	600	5,900	1.61	300
Akyem Stockpiles ⁽¹⁷⁾	100%	6,700	0.78	200	-	-	-
Total Akyem, Ghana ⁽²⁸⁾		19,700	1.27	800	5,900	1.61	300
NGM Open Pit	38.5%	-	-	-	154,700	1.01	5,00
NGM Stockpiles ⁽¹⁷⁾	38.5%	15,100	2.01	1,000	14,000	2.44	1,10
NGM Underground	38.5%	5,100	11.58	1,900	35,100	8.19	9,30
Total NGM, United States ⁽²⁹⁾		20,200	4.42	2,900	203,900	2.35	15,4
Total Gold		581,400	1.22	22,800	3,766,800	0.94	113

(1) Gold reserves, at sites in which Newmont is the operator for 2023 and 2022, were estimated at a gold price of \$1,400 per ounce, unless otherwise noted. Reserves provided by other operators may use pricing that differs. Amounts presented may not recalculate in total due to rounding.

(2) Tonnages include allowances for losses resulting from mining methods. Tonnages are rounded to the nearest 100,000.

(3) Ounces are estimates of metal contained in ore tonnages and do not include allowances for processing losses. Metallurgical recovery rates represent the estimated amount of metal to be recovered through metallurgical extraction processes. Ounces may not recalculate as they are rounded to the nearest 100,000 in 2023 and nearest 10,000 in 2022.

(4) Leach pad material is the material on leach pads at the end of the year from which gold remains to be recovered. In-process reserves are reported separately where ounces exceed 100,000 and are greater than 5% of the total site-reported reserves.

- (5) Cut-off grade utilized in 2023 reserves not less than 0.10 gram per tonne.
- (6) Cut-off grade utilized in 2023 reserves not less than 3.80 gram per tonne.
- (7) Cut-off grade utilized in 2023 reserves not less than 4.89 gram per tonne.
- (8) Cut-off grade utilized in 2023 reserves not less than 0.64 gram per tonne.
- (9) Cut-off grade utilized in 2023 reserves not less than 4.11 gram per tonne.
- (10) Gold cut-off grade varies with level of copper credits.
- (11) Gold cut-off grade varies with level of silver credits.
- (12) Gold cut-off grade varies with level of silver, lead, and zinc credits.
- (13) Cut-off grade utilized in 2023 reserves not less than 0.29 gram per tonne.
- (14) Cut-off grade utilized in 2023 reserves not less than 4.30 gram per tonne.
- (15) Gold cut-off grades utilized in 2023 reserves were as follows: oxide leach material not less than 0.14 gram per tonne and refractory mill material not less than 1.23 gram per tonne.
- (16) Gold cut-off grades utilized in 2023 were as follows: oxide mill material not less than 3.37 gram per tonne and refractory mill material varies with level of copper and silver credits.

(17) Stockpiles are comprised primarily of material that has been set aside to allow processing of higher grade material in the mills. Stockpiles increase or decrease depending on current mine plans. Stockpile reserves are reported separately where ounces exceed 100,000 and are greater than 5% of the total site-reported reserves.

- (18) The Pueblo Viejo mine, which is 40% owned by Newmont, is accounted for as an equity method investment. Reserve estimates provided by Barrick, the operator of Pueblo Viejo.
- (19) Project is currently undeveloped. Reserve estimates provided by the NuevaUnión joint venture.
- (20) Project is currently undeveloped. Reserve estimates provided by the Norte Abierto joint venture.
- (21) Cut-off grade utilized in 2023 reserves not less than 2.40 gram per tonne.
- (22) Gold cut-off grade varies with level of copper, silver, and molybdenum credits.
- (23) Cut-off grade utilized in 2023 reserves not less than 1.20 gram per tonne.
- (24) Cut-off grade utilized in 2023 reserves not less than 0.63 gram per tonne.
- (25) Cut-off grade utilized in 2023 reserves not less than 2.20 gram per tonne.
- (26) Cut-off grade utilized in 2023 reserves not less than 0.56 gram per tonne.
- (27) Cut-off grade utilized in 2023 reserves not less than 0.58 gram per tonne.
- (28) Cut-off grade utilized in 2023 reserves not less than 0.52 gram per tonne.
- (29) Reserve estimates provided by Barrick, the operator of the NGM joint venture.
- (30) Currently included in Corporate and Other which includes the Company's business activities relating to its corporate and regional offices and all equity method investments.

(31) Amounts presented herein have been rounded to the nearest 100,000 in 2023 and nearest 10,000 in 2022 for ounces and 100,000 for tonnes and therefore may not agree to the respective Technical Report Summaries provided for certain properties.

(32) In 2022, the Company increased its ownership interest in Yanacocha to 100% by acquiring Buenaventura's 43.65% noncontrolling interest and Sumitomo's 5% noncontrolling interest.

(33) Sites acquired through the Newcrest transaction. Gold reserves at sites acquired through the Newcrest transaction were estimated at a gold price of \$1,300 per ounce, with the exception of Lihir, for which gold reserves were estimated using Newmont's price assumptions, and certain legacy estimates, which have applied older, more conservative price assumptions.

Gold Resources ⁽¹⁾⁽²⁾ - December 31, 2023

Deposits/Districts	Newmont Share	Measured Resource			Indicated Resource		
		Tonnage (000 tonnes)	Grade (g/tonne)	Ounces ⁽³⁾ (000)	Tonnage (000 tonnes)	Grade (g/tonne)	Ounces ⁽³⁾ (000)
CC&V, United States	100%	77,400	0.43	1,100	43,700	0.36	500
Musselwhite, Canada	100%	900	4.36	100	1,300	4.17	200
Porcupine Underground	100%	200	4.55	-	1,100	6.89	200
Porcupine Open Pit	100%	100	0.60	-	66,300	1.65	3,500
Total Porcupine, Canada		300	3.67	-	67,400	1.73	3,800
Éléonore, Canada	100%	700	4.59	100	2,100	4.70	300
Red Chris, Canada ⁽¹¹⁾	70%	-	-	-	334,700	0.34	3,600
Brucejack, Canada ⁽¹¹⁾	100%	-	-	-	1,800	7.64	500
Coffee, Canada	100%	900	2.14	100	49,300	1.27	2,000
Galore Creek, Canada ⁽⁴⁾	50%	212,800	0.29	2,000	385,600	0.22	2,700
Peñasquito, Mexico ⁽⁹⁾	100%	37,400	0.26	300	157,300	0.22	1,100
Noche Buena, Mexico	50%	-	-	-	19,900	0.37	200
Merian, Suriname	75%	6,000	1.01	200	38,000	1.10	1,300
Cerro Negro, Argentina	100%	1,300	3.71	200	2,100	6.17	400
Conga, Peru	100%	-	-	-	693,800	0.65	14,600
Yanacocha Open Pit	100%	16,800	0.41	200	111,300	0.43	1,500
Yanacocha Underground	100%	500	4.07	100	6,200	4.70	900
Total Yanacocha, Peru		17,300	0.52	300	117,500	0.65	2,500
Pueblo Viejo, Dominican Republic ⁽⁵⁾	40%	7,300	1.47	300	37,300	1.49	1,800
NuevaUnión, Chile ⁽⁶⁾	50%	4,800	0.47	100	118,300	0.59	2,300
Norte Abierto, Chile ⁽⁷⁾	50%	77,200	0.61	1,500	596,900	0.49	9,300
Boddington, Australia	100%	98,200	0.55	1,700	169,700	0.54	2,900
Tanami Open Pit	100%	9,400	1.67	500	23,800	1.47	1,100
Tanami Underground	100%	2,500	3.82	300	5,600	4.43	800

Total Tanami, Australia		11,900	2.12	800	29,400	2.03	1,900
Cadia Underground	100%	-	-	-	1,596,600	0.32	16,200
Cadia Stockpiles and Open Pit	100%	30,900	0.30	300	-	-	-
Total Cadia, Australia ⁽⁹⁾⁽¹¹⁾		30,900	0.30	300	1,596,600	0.32	16,200
Telfer Open Pit	100%	-	-	-	25,900	0.56	500
Telfer Underground	100%	-	-	-	1,700	2.31	100
Total Telfer, Australia ⁽¹¹⁾		-	-	-	27,600	0.67	600
Havieron, Australia ⁽¹¹⁾	70%	-	-	-	33,200	2.65	2,800
Namosi, Fiji ⁽¹¹⁾	73%	-	-	-	105,500	0.22	700
Lihir Open Pit	100%	-	-	-	25,000	2.03	1,600
Lihir Stockpiles	100%	-	-	-	22,200	1.47	1,000
Lihir, Papua New Guinea ⁽⁹⁾⁽¹¹⁾		-	-	-	47,100	1.77	2,700
Wafi-Golpu Open Pit	50%	-	-	-	53,600	1.66	2,900
Wafi-Golpu Underground	50%	-	-	-	140,800	0.45	2,000
Total Wafi-Golpu, Papua New Guinea ⁽¹¹⁾		-	-	-	194,500	0.78	4,900
Ahafo South Open Pit	100%	3,200	1.21	100	5,600	0.92	200
Ahafo South Underground	100%	-	-	-	27,200	3.71	3,200
Total Ahafo South, Ghana		3,200	1.21	100	32,800	3.24	3,400
Ahafo North, Ghana	100%	5,000	1.46	200	12,700	1.88	800
Akyem, Ghana	100%	900	0.72	-	9,800	3.83	1,200
NGM Open Pit and Stockpiles	38.5%	4,000	0.99	100	175,200	0.99	5,500
NGM Underground	38.5%	1,400	7.51	300	20,900	5.95	4,000
Total NGM, United States ⁽⁸⁾		5,300	2.66	500	196,000	1.52	9,600
Total Gold		599,700	0.52	9,900	5,121,900	0.58	94,900

Gold Resources ⁽¹⁾⁽²⁾ - December 31, 2022

Deposits/Districts	Newmont Share	Measured Resource			Indicated Resource			Me
		Tonnage (000 tonnes)	Grade (g/tonne)	Ounces ⁽³⁾ (000)	Tonnage (000 tonnes)	Grade (g/tonne)	Ounces ⁽³⁾ (000)	
CC&V, United States	100%	79,700	0.38	980	42,300	0.32	440	12
Musselwhite, Canada	100%	1,300	3.92	170	2,600	3.93	330	3,9
Porcupine Underground	100%	300	6.69	70	1,000	8.64	270	1,3
Porcupine Open Pit	100%	200	0.51	-	73,000	1.53	3,600	73

Total Porcupine, Canada		500	4.36	70	73,900	1.63	3,860	74
Éléonore, Canada	100%	400	5.05	70	2,100	5.10	350	2,5
Coffee, Canada	100%	-	-	-	53,900	1.23	2,140	53
Galore Creek, Canada ⁽⁴⁾	50%	212,800	0.29	2,010	385,600	0.22	2,710	59
Peñasquito, Mexico	100%	47,400	0.25	390	263,500	0.26	2,190	31
Noche Buena, Mexico	50%	-	-	-	19,900	0.37	240	19
Merian, Suriname	75%	5,600	0.99	180	35,300	1.26	1,430	40
Cerro Negro Underground	100%	200	6.11	30	1,500	7.33	360	1,7
Cerro Negro Open Pit	100%	1,200	3.28	130	1,200	3.15	120	2,4
Total Cerro Negro, Argentina	100%	1,400	3.60	160	2,700	5.49	480	4,1
Conga, Peru ⁽¹⁰⁾	100%	-	-	-	693,800	0.65	14,590	69
Yanacocha Open Pit	100%	13,500	0.38	170	114,900	0.42	1,570	12
Yanacocha Underground	100%	500	4.07	70	6,200	4.70	940	6,7
Total Yanacocha, Peru ⁽¹⁰⁾		14,100	0.52	240	121,100	0.64	2,510	13
Pueblo Viejo, Dominican Republic ⁽⁵⁾⁽⁹⁾	40%	7,300	1.43	340	33,200	1.51	1,610	40
NuevaUnión, Chile ⁽⁶⁾	50%	4,800	0.47	70	118,300	0.59	2,260	12
Norte Abierto, Chile ⁽⁷⁾	50%	77,200	0.61	1,510	596,900	0.49	9,320	67
Boddington, Australia	100%	92,800	0.55	1,630	167,400	0.54	2,900	26
Tanami Open Pit	100%	9,400	1.67	500	23,800	1.47	1,120	33
Tanami Underground	100%	1,700	3.26	180	5,400	4.29	750	7,1
Total Tanami, Australia	100%	11,000	1.91	680	29,200	1.99	1,870	40
Ahafo South Open Pit	100%	200	0.56	-	20,000	1.09	700	20
Ahafo South Underground	100%	-	-	-	24,700	3.53	2,810	24
Total Ahafo South, Ghana		200	0.56	-	44,700	2.44	3,510	44
Ahafo North, Ghana	100%	2,900	1.28	120	12,700	1.94	790	15
Akyem, Ghana	100%	1,000	0.70	20	9,000	3.68	1,060	10
NGM Open Pit and Stockpiles	38.5%	23,200	1.89	1,410	175,200	0.99	5,600	19
NGM Underground	38.5%	9,800	6.48	2,040	16,600	5.84	3,110	26
Total NGM, United States ⁽⁸⁾		33,000	3.25	3,450	191,700	1.41	8,700	22
Total Gold		593,600	0.63	12,080	2,900,000	0.68	63,250	3,4

(1) Resources are reported exclusive of reserves. Amounts presented may not recalculate in total due to rounding.

(2) Resources, at sites in which Newmont is the operator, are estimated at a gold price of \$1,600 per ounce for 2023 and 2022, unless otherwise noted. Resources provided by other operators may use pricing that differs. Tonnage amounts have been rounded to the nearest 100,000.

(3) Ounces are estimates of metal contained in ore tonnages and do not include allowances for processing losses. Metallurgical recovery rates represent the estimated amount of metal to be recovered through metallurgical extraction processes. Ounces may not recalculate as they are rounded to the nearest 100,000 in 2023 and nearest 10,000 in 2022.

(4) Project is currently undeveloped. Resource estimates provided by Teck Resources, the Galore Creek joint venture partner.

(5) Resource estimates provided by Barrick, the operator of Pueblo Viejo.

(6) Project is currently undeveloped. Resource estimates provided by the NuevaUnión joint venture.

(7) Project is currently undeveloped. Resource estimates provided by the Norte Abierto joint venture.

(8) Resource estimates provided by Barrick, the operator of the NGM joint venture.

(9) Amounts presented herein have been rounded to the nearest 100,000 in 2023 and nearest 10,000 in 2022 for ounces and 100,000 for tonnes and therefore may not agree to the respective Technical Report Summaries provided for certain properties.

(10) In 2022, the Company increased its ownership interest in Yanacocha to 100% by acquiring Buenaventura's 43.65% noncontrolling interest and Sumitomo's 5% noncontrolling interest.

(11) Sites acquired through the Newcrest transaction. Gold resources at sites acquired through the Newcrest transaction were estimated at a gold price of \$1,400 per ounce, with the exception of Havieron and Lihir, for which gold resources were estimated using Newmont's price assumptions, and certain legacy estimates, which have applied older, more conservative price assumptions.

Copper Reserves ⁽¹⁾

December 31, 2023

Deposits/Districts	Newmont Share	Proven Reserves			Probable Reserves			Total
		Tonnage ⁽²⁾ (000 tonnes)	Grade (Cu %)	Pounds ⁽³⁾ (millions)	Tonnage ⁽²⁾ (000 tonnes)	Grade (Cu %)	Pounds ⁽³⁾ (millions)	
Red Chris Open Pit	70%	-	-%	-	30,200	0.43%	300	300
Red Chris Underground	70%	-	-%	-	171,700	0.52%	2,000	171,700
Total Red Chris, Canada ⁽⁴⁾⁽¹⁴⁾		-	-%	-	201,900	0.51%	2,300	201,900
Yanacocha, Peru ⁽⁵⁾⁽¹³⁾	100%	-	-%	-	111,100	0.63%	1,500	111,100
NuevaUnión, Chile ⁽⁶⁾⁽¹¹⁾	50%	-	-%	-	1,118,000	0.40%	9,800	1,118,000
Norte Abierto, Chile ⁽⁷⁾⁽¹¹⁾	50%	-	-%	-	598,800	0.22%	2,900	598,800
Boddington Open Pit	100%	215,300	0.09%	400	192,600	0.11%	400	407,900
Boddington Stockpiles ⁽⁸⁾	100%	2,000	0.15%	-	70,000	0.09%	100	2,700
Total Boddington, Australia ⁽⁴⁾		217,300	0.09%	400	262,600	0.10%	600	479,900
Cadia, Australia ⁽⁹⁾⁽¹²⁾⁽¹⁴⁾	100%	-	-%	-	1,102,300	0.29%	7,100	1,102,300
Wafi-Golpu, Papua New Guinea ⁽⁴⁾⁽¹¹⁾⁽¹⁴⁾	50%	-	-%	-	194,500	1.20%	5,100	194,500

NGM, United States ⁽¹⁰⁾	38.5%	3,700	0.16% -	82,400	0.17%	300	86
Total Copper		221,000	0.09% 500	3,671,500	0.37%	29,700	3,8

(1) Copper reserves, at sites in which Newmont is the operator, for 2023 and 2022 were estimated at a copper price of \$3.50 per pound, unless otherwise noted. Reserves provided by other operators may use pricing that differs. Amounts presented may not recalculate in total due to rounding.

(2) Tonnages include allowances for losses resulting from mining methods. Tonnages are rounded to nearest 100,000.

(3) Pounds are estimates of metal contained in ore tonnages and do not include allowances for processing losses. Metallurgical recovery rates represent the estimated amount of metal to be recovered through metallurgical extraction processes. Pounds may not recalculate as they are rounded to the nearest 100 million for 2023 and nearest 10 million for 2022.

(4) Copper cut-off grade varies with level of gold credits.

(5) Reserve estimates relate to the undeveloped Yanacocha Sulfides project. Copper cut-off grade varies with level of gold and silver credits.

(6) Project is currently undeveloped. Reserve estimates provided by the NuevaUnión joint venture.

(7) Project is currently undeveloped. Reserve estimates provided by the Norte Abierto joint venture.

(8) Stockpiles are comprised primarily of material that has been set aside to allow processing of higher grade material in the mills. Stockpiles increase or decrease depending on current mine plans. Stockpiles are reported separately where pounds exceed 100 million and are greater than 5% of the total site reported reserves.

(9) Copper cut-off grade varies with level of gold, silver, and molybdenum credits.

(10) Reserve estimates provided by Barrick, the operator of the NGM joint venture.

(11) Currently included in Corporate and Other which includes the Company's business activities relating to its corporate and regional offices and all equity method investments.

(12) Amounts presented herein have been rounded to the nearest 100 million for pounds and 100,000 for tonnes and therefore may not agree to the respective Technical Report Summaries provided for certain properties.

(13) In 2022, the Company increased its ownership interest in Yanacocha to 100% by acquiring Buenaventura's 43.65% noncontrolling interest and Sumitomo's 5% noncontrolling interest.

(14) Sites acquired through the Newcrest transaction. Copper reserves at sites acquired through the Newcrest transaction were estimated at a copper price of \$3.00 per pound, with the exception of certain legacy estimates, which have applied older, more conservative price assumptions.

Copper Resources ⁽¹⁾⁽²⁾ - December 31, 2023

Deposits/Districts	Newmont Share	Measured Resource		Indicated Resource		Measured Resource
		Tonnage (000 tonnes)	Grade Pounds ⁽³⁾ (Cu%) (millions)	Tonnage (000 tonnes)	Grade Pounds ⁽³⁾ (Cu%) (millions)	
Red Chris, Canada ⁽¹⁰⁾	70%	-	-% -	334,700	0.34% 2,500	334,700
Galore Creek, Canada ⁽⁴⁾	50%	212,800	0.44% 2,100	385,600	0.47% 4,000	598,400
Conga, Peru	100%	-	-% -	693,800	0.26% 4,000	693,800
Yanacocha, Peru	100%	1,500	1.02% -	99,800	0.36% 800	101,300
NuevaUnión, Chile ⁽⁵⁾	50%	164,300	0.19% 700	349,900	0.34% 2,700	514,100

Norte Abierto, Chile ⁽⁶⁾	50%	57,600	0.24%	300	551,300	0.19%	2,300	608,900
Boddington, Australia	100%	98,200	0.11%	200	169,700	0.11%	400	267,900
Cadia Underground	100%	-	-%	-	1,596,600	0.23%	8,200	1,596,600
Cadia Open Pit	100%	30,900	0.13%	100	-	-%	-	30,900
Total Cadia, Australia ⁽⁸⁾⁽¹⁰⁾		30,900	0.13%	100	1,596,600	0.23%	8,200	1,627,500
Telfer Open Pit	100%	-	-%	-	20,300	0.06%	-	20,300
Telfer Stockpiles	100%	-	-%	-	5,600	0.07%	-	5,600
Telfer Underground	100%	-	-%	-	1,700	0.56%	-	1,700
Total Telfer, Australia ⁽¹⁰⁾		-	-%	-	27,600	0.09%	100	27,600
Havieron, Australia ⁽¹⁰⁾	70%	-	-%	-	33,200	0.34%	300	33,200
Telfer Projects, Australia ⁽¹⁰⁾	100%	-	-%	-	51,700	0.29%	300	51,700
Namosi Open Pit	73%	-	-%	-	105,500	0.61%	1,400	105,500
Namosi Underground	73%	-	-%	-	-	-%	-	-
Total Namosi, Fiji ⁽¹⁰⁾		-	-%	-	105,500	0.61%	1,400	105,500
Wafi-Golpu, Papua New Guinea ⁽¹⁰⁾	50%	-	-%	-	140,800	0.73%	2,300	140,800
NGM, United States ⁽⁷⁾	38.5%	-	-%	-	136,000	0.15%	500	136,000
Total Copper		565,300	0.28%	3,400	4,676,100	0.29%	29,700	5,241,400

Copper Resources at December 31, 2022 ⁽¹⁾⁽²⁾

Deposits/Districts	Newmont Share	Measured Resources		Indicated Resources		Measured and Indicated Resources			
		Tonnage (000 tonnes)	Grade Pounds ⁽³⁾ (Cu%) (millions)	Tonnage (000 tonnes)	Grade Pounds ⁽³⁾ (Cu%) (millions)	Tonnage (000 tonnes)	Grade Pounds ⁽³⁾ (Cu%) (millions)		
Galore Creek, Canada ⁽⁴⁾	50%	212,800	0.44%	2,060	385,600	0.47%	4,020	598,400	0.46%
Conga, Peru ⁽⁹⁾	100%	-	-%	-	693,800	0.26%	3,970	693,800	0.26%
Yanacocha, Peru ⁽⁹⁾	100%	500	0.18%	-	100,800	0.37%	830	101,300	0.37%
NuevaUnión, Chile ⁽⁵⁾	50%	164,300	0.19%	700	349,900	0.34%	2,650	514,100	0.30%
Norte Abierto, Chile ⁽⁶⁾	50%	57,600	0.24%	310	551,300	0.19%	2,340	608,900	0.20%
Boddington, Australia	100%	92,800	0.11%	230	167,400	0.11%	420	260,200	0.11%
NGM, United States ⁽⁷⁾	38.5%	2,600	0.14%	10	116,900	0.14%	350	119,500	0.14%
Total Copper		530,600	0.28%	3,310	2,365,500	0.28%	14,580	2,896,100	0.28%

(1) Resources are reported exclusive of reserves. Amounts presented may not recalculate in total due to rounding.

(2) Resources, at sites in which Newmont is the operator, are estimated at a copper price of \$4.00 per pound for 2023 and 2022, unless otherwise noted. Resources provided by other operators may use pricing that differs. Tonnage amounts have been rounded to the nearest 100,000.

- Pounds are estimates of metal contained in ore tonnages and do not include allowances for processing losses. Metallurgical recovery rates represent the estimated amount of metal to be recovered through metallurgical extraction processes. Pounds may not recalculate as they are rounded to the nearest 100 million in 2023 and nearest 10 million in 2022.
- (4) Project is currently undeveloped. Resource estimates provided by Teck Resources.
- (5) Project is currently undeveloped. Resource estimates provided by the NuevaUnión joint venture.
- (6) Project is currently undeveloped. Resource estimates provided by the Norte Abierto joint venture.
- (7) Resource estimates provided by Barrick, the operator of the NGM joint venture.
- (8) Amounts presented herein have been rounded to the nearest 100 million for pounds and 100,000 for tonnes and therefore may not agree to the respective Technical Report Summaries provided for certain properties.
- (9) In 2022, the Company increased its ownership interest in Yanacocha to 100% by acquiring Buenaventura's 43.65% noncontrolling interest and Sumitomo's 5% noncontrolling interest.
- (10) Sites acquired through the Newcrest transaction. Copper resources at sites acquired through the Newcrest transaction were estimated at a copper price of \$3.40 per pound, with the exception of Havieron, for which copper resources were estimated using Newmont's price assumptions, and certain legacy estimates, which have applied older, more conservative price assumptions.

Silver Reserves ⁽¹⁾

December 31, 2023

Deposits/Districts	Newmont Share	Proven Reserves			Probable Reserves		
		Tonnage ⁽²⁾ (000 tonnes)	Grade (g/tonne)	Ounces ⁽³⁾ (000)	Tonnage ⁽²⁾ (000 tonnes)	Grade (g/tonne)	Ounces (000)
Brucejack, Canada ⁽⁴⁾⁽¹⁷⁾	100%	-	-	-	11,500	34.71	12,800
Peñasquito Open Pits	100%	121,700	37.98	148,600	142,800	30.31	139,200
Peñasquito Stockpiles ⁽⁵⁾	100%	2,000	33.97	2,200	24,500	28.79	22,700
Total Peñasquito, Mexico ⁽⁶⁾⁽¹⁵⁾		123,700	37.91	150,800	167,300	30.09	161,800
Cerro Negro, Argentina ⁽⁴⁾	100%	1,900	85.48	5,200	7,300	69.23	16,300
Yanacocha Open Pits and Underground ⁽⁷⁾	100%	-	-	-	93,400	19.89	59,800
Yanacocha Stockpiles and Leach Pads ⁽⁵⁾⁽⁸⁾	100%	-	-	-	86,000	9.07	25,100
Total Yanacocha, Peru ⁽¹⁶⁾		-	-	-	179,500	14.70	84,800
Pueblo Viejo Open Pits	40%	25,800	13.15	10,900	50,800	12.31	20,100
Pueblo Viejo Stockpiles ⁽⁵⁾	40%	-	-	-	39,700	14.48	18,500
Total Pueblo Viejo, Dominican Republic ⁽⁹⁾⁽¹⁵⁾		25,800	13.15	10,900	90,500	13.26	38,600
NuevaUnión, Chile ⁽¹⁰⁾⁽¹⁴⁾	50%	-	-	-	1,118,000	1.31	47,200
Norte Abierto, Chile ⁽¹¹⁾⁽¹⁴⁾	50%	-	-	-	598,800	1.52	29,300
Cadia, Australia ⁽¹²⁾⁽¹⁵⁾⁽¹⁷⁾	100%	-	-	-	1,102,300	0.68	24,000

NGM, United States ⁽¹³⁾	38.5%	2,400	7.97	600	60,800	6.93	13,600
Total Silver		153,900	33.87	167,600	3,335,900	4.00	428,400

(1) Silver reserves, at sites in which Newmont is the operator, for 2023 and 2022 were estimated at a silver price of \$20.00 per ounce, unless otherwise noted. Reserves provided by other operators may use pricing that differs. Amounts presented may not recalculate in total due to rounding.

(2) Tonnages include allowances for losses resulting from mining methods. Tonnages are rounded to nearest 100,000.

(3) Ounces are estimates of metal contained in ore tonnages and do not include allowances for processing losses. Metallurgical recovery rates represent the estimated amount of metal to be recovered through metallurgical extraction processes. Ounces may not recalculate as they are rounded to the nearest 100,000 for 2023 and nearest 10,000 for 2022.

(4) Silver cut-off grade varies with gold credits.

(5) Stockpiles are comprised primarily of material that has been set aside to allow processing of higher grade material in the mills. Stockpiles increase or decrease depending on current mine plans. Stockpile reserves are reported separately where ounces exceed 100,000 and are greater than 5% of the total site-reported reserves.

(6) Silver cut-off grade varies with gold, lead, and zinc credits.

(7) Silver cut-off grade varies with gold and copper credits.

(8) Leach pad material is the material on leach pads at the end of the year from which silver remains to be recovered. In-process reserves are reported separately where ounces exceed 100,000 and are greater than 5% of the total site-reported reserves.

(9) The Pueblo Viejo mine, which is 40% owned by Newmont, is accounted for as an equity method investment. Reserve estimates provided by Barrick, the operator of Pueblo Viejo.

(10) Project is currently undeveloped. Reserve estimates provided by the NuevaUnión joint venture.

(11) Project is currently undeveloped. Reserve estimates provided by the Norte Abierto joint venture.

(12) Silver cut-off grade varies with gold, copper, and molybdenum credits.

(13) Reserve estimates provided by Barrick, the operator of the NGM joint venture.

(14) Currently included in Corporate and Other which includes the Company's business activities relating to its corporate and regional offices and all equity method investments.

(15) Amounts presented herein have been rounded to the nearest 100,000 in 2023 and nearest 10,000 in 2022 for ounces and 100,000 for tonnes and therefore may not agree to the respective Technical Report Summaries provided for certain properties.

(16) In 2022, the Company increased its ownership interest in Yanacocha to 100% by acquiring Buenaventura's 43.65% noncontrolling interest and Sumitomo's 5% noncontrolling interest.

(17) Sites acquired through the Newcrest transaction. Silver reserves at sites acquired through the Newcrest transaction were estimated at a silver price of \$18.00 per ounce.

Silver Resources ⁽¹⁾⁽²⁾ - December 31, 2023

Deposits/Districts	Newmont Share	Measured Resource			Indicated Resource			Measured Resource
		Tonnage (000 tonnes)	Grade (g/tonne)	Ounces ⁽³⁾ (000)	Tonnage (000 tonnes)	Grade (g/tonne)	Ounces ⁽³⁾ (000)	
Brucejack, Canada ⁽¹¹⁾	100%	-	-	-	1,800	8.09	500	1,800

Galore Creek, Canada ⁽⁴⁾	50%	212,800	4.08	27,900	385,600	4.77	59,100	598
Peñasquito, Mexico	100%	37,400	24.48	29,400	157,300	25.12	127,100	194
Noche Buena, Mexico	50%	-	-	-	19,900	13.99	9,000	19,9
Cerro Negro Underground	100%	100	61.50	200	900	60.12	1,800	1,00
Cerro Negro Open Pit	100%	1,200	6.77	300	1,200	6.63	300	2,40
Total Cerro Negro, Argentina		1,300	11.71	500	2,100	30.02	2,000	3,40
Conga, Peru	100%	-	-	-	693,800	2.06	45,900	693
Yanacocha Open Pit	100%	16,100	6.76	3,500	105,200	10.43	35,300	121
Yanacocha Underground	100%	500	0.37	-	6,200	37.02	7,300	6,70
Total Yanacocha, Peru		16,600	6.57	3,500	111,300	11.91	42,600	128
Pueblo Viejo, Dominican Republic ⁽⁵⁾	40%	7,300	7.96	1,900	37,300	8.04	9,600	44,0
NuevaUnión, Chile ⁽⁶⁾	50%	164,300	0.96	5,100	349,900	1.19	13,400	514
Norte Abierto, Chile ⁽⁷⁾	50%	77,200	1.20	3,000	596,900	1.07	20,600	674
Cadia, Australia ⁽⁹⁾⁽¹¹⁾	100%	-	-	-	1,596,600	0.61	31,300	1,59
Wafi-Golpu, Papua New Guinea ⁽¹¹⁾	50%	-	-	-	53,600	4.42	7,600	53,0
NGM Open Pit	38.5%	-	-	-	93,000	5.59	16,700	93,0
NGM Stockpiles	38.5%	-	-	-	-	-	-	-
NGM, United States ⁽⁸⁾	-	-	-	-	93,000	5.59	16,700	93,0
Total Silver		516,900	4.29	71,300	4,099,200	2.92	385,400	4,60

 Silver Resources ⁽¹⁾⁽²⁾ - December 31, 2022

Deposits/Districts	Newmont Share	Measured Resource			Indicated Resource			M
		Tonnage (000 tonnes)	Grade (g/tonne)	Ounces ⁽³⁾ (000)	Tonnage (000 tonnes)	Grade (g/tonne)	Ounces ⁽³⁾ (000)	
Galore Creek, Canada ⁽⁴⁾	50%	212,800	4.08	27,950	385,600	4.77	59,100	59
Peñasquito, Mexico	100%	47,400	23.94	36,510	263,500	23.99	203,240	30
Noche Buena, Mexico	50%	-	-	-	19,900	13.99	8,970	19
Cerro Negro Underground	100%	200	42.43	210	1,500	51.31	2,490	1,0
Cerro Negro Open Pit	100%	1,200	6.77	260	1,200	6.63	250	2,0
Total Cerro Negro, Argentina		1,400	10.72	470	2,700	31.64	2,740	4,0
Conga, Peru ⁽¹⁰⁾	100%	-	-	-	693,800	2.06	45,910	69
Yanacocha Open Pit	100%	12,500	3.30	1,330	108,100	11.11	38,610	1,0
Yanacocha Underground	100%	500	0.37	10	6,200	37.02	7,350	6,0

Total Yanacocha, Peru ⁽¹⁰⁾		13,000	3.19	1,330	114,200	12.51	45,950	1
Pueblo Viejo, Dominican Republic ⁽⁵⁾⁽⁹⁾ 40%		7,300	7.68	1,810	33,200	8.28	8,840	4
NuevaUnión, Chile ⁽⁶⁾	50%	164,300	0.96	5,080	349,900	1.19	13,370	5
Norte Abierto, Chile ⁽⁷⁾	50%	77,200	1.20	2,990	596,900	1.07	20,550	6
NGM, United States ⁽⁸⁾	38.5%	2,400	5.33	410	81,700	5.46	14,340	8
Total Silver		525,900	4.53	76,550	2,541,500	5.18	423,010	3

(1) Resources are reported exclusive of reserves. Amounts presented may not recalculate in total due to rounding.

(2) Resources, at sites in which Newmont is the operator, are estimated at a silver price of \$23.00 per ounce for 2023 and 2022, unless otherwise noted. Resources provided by other operators may use pricing that differs. Tonnage amounts have been rounded to the nearest 100,000.

(3) Ounces are estimates of metal contained in ore tonnages and do not include allowances for processing losses. Metallurgical recovery rates represent the estimated amount of metal to be recovered through metallurgical extraction processes. Ounces may not recalculate as they are rounded to the nearest 100,000 in 2023 and nearest 10,000 in 2022.

(4) Project is currently undeveloped. Resource estimates provided by Teck Resources.

(5) Resource estimates provided by Barrick, the operator of the Pueblo Viejo.

(6) Project is currently undeveloped. Resource estimates provided by the NuevaUnión joint venture.

(7) Project is currently undeveloped. Resource estimates provided by the Norte Abierto joint venture.

(8) Resource estimates provided by Barrick, the operator of the NGM joint venture.

(9) Amounts presented herein have been rounded to the nearest 100,000 in 2023 and nearest 10,000 in 2022 for ounces and 100,000 for tonnes and therefore may not agree to the respective Technical Report Summaries provided for certain properties.

(10) In 2022, the Company increased its ownership interest in Yanacocha to 100% by acquiring Buenaventura's 43.65% noncontrolling interest and Sumitomo's 5% noncontrolling interest.

(11) Sites acquired through the Newcrest transaction. Silver resources at sites acquired through the Newcrest transaction were estimated at a silver price of \$21.00 per ounce, with the exception of certain legacy estimates, which have applied older, more conservative price assumptions.

Lead Reserves ⁽¹⁾

December 31, 2023

Deposits/Districts	Newmont Share	Proven Reserves		Probable Reserves		Proven Reserves
		Tonnage ⁽²⁾ (000 tonnes)	Grade Pounds ⁽³⁾ (Pb %) (millions)	Tonnage ⁽²⁾ (000 tonnes)	Grade Pounds ⁽³⁾ (Pb %) (millions)	
Peñasquito Open Pits, Mexico ⁽⁴⁾⁽⁶⁾	100%	121,700	0.37% 1,000	142,800	0.28% 900	264,500
Peñasquito Stockpiles, Mexico ⁽⁴⁾⁽⁵⁾⁽⁶⁾	100%	2,000	0.32% -	24,500	0.38% 200	26,500
Total Lead		123,700	0.37% 1,000	167,300	0.30% 1,100	291,000

(1) Lead reserves for 2023 and 2022 were estimated at a lead price of \$1.00 per pound. Amounts presented may not recalculate in total due to rounding.

(2) Tonnages include allowances for losses resulting from mining methods. Tonnages are rounded to nearest 100,000.

(3) Pounds are estimates of metal contained in ore tonnages and do not include allowances for processing losses. Metallurgical recovery rates represent the estimated amount of metal to be recovered through metallurgical extraction processes. Pounds may not recalculate as they are rounded to the nearest 100 million in 2023 and nearest 10 million in 2022.

(4) Lead cut-off grade varies with level of gold, silver, and zinc credits.

(5) Stockpiles are comprised primarily of material that has been set aside to allow processing of higher grade material in the mills. Stockpiles increase or decrease depending on current mine plans. Stockpile reserves are reported separately where pounds exceed 100 million and are greater than 5% of the total site-reported reserves.

(6) Amounts presented herein have been rounded to the nearest 100 million for pounds and 100,000 for tonnes and therefore may not agree to the respective Technical Report Summaries provided for certain properties as provided under exhibit 96.

Lead Resources ⁽¹⁾⁽²⁾ - December 31, 2023

Deposits/Districts	Newmont Share	Measured Resource		Indicated Resource		Measured and Indicated	
		Tonnage (000 tonnes)	Grade Pounds ⁽³⁾ (Pb %) (millions)	Tonnage (000 tonnes)	Grade Pounds ⁽³⁾ (Pb %) (millions)	Tonnage (000 tonnes)	Grade Pounds ⁽³⁾ (Pb %) (millions)
Peñasquito, Mexico ⁽⁴⁾	100%	37,400	0.28% 200	157,300	0.24% 800	194,700	0.24% 800
Telfer Projects, Australia ⁽⁵⁾	100%	-	-% -	51,700	0.30% 300	51,700	0.30% 300
Total Lead		37,400	0.28% 200	209,100	0.25% 1,200	246,500	0.25% 1,200

Lead Resources ⁽¹⁾⁽²⁾ - December 31, 2022

Deposits/Districts	Newmont Share	Measured Resource		Indicated Resource		Measured and Indicated	
		Tonnage (000 tonnes)	Grade Pounds ⁽³⁾ (Pb %) (millions)	Tonnage (000 tonnes)	Grade Pounds ⁽³⁾ (Pb %) (millions)	Tonnage (000 tonnes)	Grade Pounds ⁽³⁾ (Pb %) (millions)
Peñasquito, Mexico	100%	47,400	0.26% 270	263,500	0.23% 1,360	311,000	0.24% 1,360
Total Lead		47,400	0.26% 270	263,500	0.23% 1,360	311,000	0.24% 1,360

(1) Resources are reported exclusive of reserves.

(2) Resources are estimated at a lead price of \$1.20 per pound for 2023 and 2022. Tonnage amounts have been rounded to the nearest 100,000.

(3) Pounds are estimates of metal contained in ore tonnages and do not include allowances for processing losses. Metallurgical recovery rates represent the estimated amount of metal to be recovered through metallurgical extraction processes. Pounds may not recalculate as they are rounded to the nearest 100 million in 2023 and nearest 10 million in 2022.

(4) Amounts presented herein have been rounded to the nearest 100 million for pounds and 100,000 for tonnes and therefore may not agree to the respective Technical Report Summaries provided for certain properties.

(5) Site acquired through the Newcrest transaction. Lead resources at sites acquired through the Newcrest transaction were estimated at a lead price of \$1.07 per pound.

Zinc Reserves ⁽¹⁾

December 31, 2023

Proven Reserves

Probable Reserves

Deposits/Districts	Newmont Share	Tonnage (2)		Grade Pounds (3)		Tonnage (2)		Grade Pounds (3)	
		(000 tonnes)	(Zn %)	(millions)	(000 tonnes)	(Zn %)	(millions)	(000 tonnes)	(Zn %)
Peñasquito Open Pits, Mexico (4)(6)	100%	121,700	0.95%	2,500	142,800	0.66%	2,100	264,500	0.66%
Peñasquito Stockpiles, Mexico (4)(5)(6)	100%	2,000	0.66%	-	24,500	0.52%	300	26,500	0.52%
Total Zinc		123,700	0.94%	2,600	167,300	0.63%	2,300	291,000	0.63%

(1) Zinc reserves for 2023 and 2022 were estimated at a zinc price of \$1.20 per pound. Amounts presented may not recalculate in total due to rounding.

(2) Tonnages include allowances for losses resulting from mining methods. Tonnages are rounded to nearest 100,000.

(3) Pounds are estimates of metal contained in ore tonnages and do not include allowances for processing losses. Metallurgical recovery rates represent the estimated amount of metal to be recovered through metallurgical extraction processes. Pounds may not recalculate as they are rounded to the nearest 100 million in 2023 and nearest 10 million in 2022.

(4) Zinc cut-off grade varies with level of gold, silver, and lead credits.

(5) Stockpiles are comprised primarily of material that has been set aside to allow processing of higher grade material in the mills. Stockpiles increase or decrease depending on current mine plans. Stockpile reserves are reported separately where pounds exceed 100 million and are greater than 5% of the total site-reported reserves.

(6) Amounts presented herein have been rounded to the nearest 100 million for pounds and 100,000 for tonnes and therefore may not agree to the respective Technical Report Summaries provided for certain properties as provided under exhibit 96.

Zinc Resources (1)(2) - December 31, 2023

Deposits/Districts	Newmont Share	Measured Resource		Indicated Resource		Measured and Indicated Resource	
		Tonnage (000 tonnes)	Grade Pounds (3) (Zn %) (millions)	Tonnage (000 tonnes)	Grade Pounds (3) (Zn %) (millions)	Tonnage (000 tonnes)	Grade Pounds (3) (Zn %) (millions)
Peñasquito, Mexico (4)	100%	37,400	0.69% 600	157,300	0.59% 2,000	194,700	0.64% 2,600
Telfer Projects, Australia (5)	100%	-	-% -	51,700	0.63% 700	51,700	0.63% 700
Total Zinc		37,400	0.69% 600	209,100	0.60% 2,800	246,500	0.62% 3,300

Zinc Resources (1)(2) - December 31, 2022

Deposits/Districts	Newmont Share	Measured Resource		Indicated Resource		Measured and Indicated Resource	
		Tonnage (000 tonnes)	Grade Pounds (3) (Zn %) (millions)	Tonnage (000 tonnes)	Grade Pounds (3) (Zn %) (millions)	Tonnage (000 tonnes)	Grade Pounds (3) (Zn %) (millions)
Peñasquito, Mexico	100%	47,400	0.62% 650	263,500	0.53% 3,080	311,000	0.54% 3,730
Total Zinc		47,400	0.62% 650	263,500	0.53% 3,080	311,000	0.54% 3,730

(1) Resources are reported exclusive of reserves.

(2) Resources are estimated at a zinc price of \$1.45 per pound for 2023 and 2022. Tonnage amounts have been rounded to the nearest 100,000.

(3) Pounds are estimates of metal contained in ore tonnages and do not include allowances for processing losses. Metallurgical recovery rates represent the estimated amount of metal to be recovered through metallurgical extraction processes. Pounds may not recalculate as they are rounded to the nearest 100 million in 2023 and nearest 10 million in 2022.

(4) Amounts presented herein have been rounded to the nearest 10 million for pounds and 100,000 for tonnes and therefore may not agree to the respective Technical Report Summaries provided for certain properties.

(5) Site acquired through the Newcrest transaction. Zinc resources at sites acquired through the Newcrest transaction were estimated at a zinc price of \$1.15 per pound.

Molybdenum Reserves ⁽¹⁾

December 31, 2023

Deposits/Districts	Newmont Share	Proven Reserves			Probable Reserves			Proven and Probable	
		Tonnage ⁽²⁾ (000 tonnes)	Grade (Mo %)	Pounds ⁽³⁾ (millions)	Tonnage ⁽²⁾ (000 tonnes)	Grade (Mo %)	Pounds ⁽³⁾ (millions)	Tonnage ⁽²⁾ (000 tonnes)	Grade (Mo %)
NuevaUnión, Chile ⁽⁴⁾⁽⁵⁾	50%	-	-%	-	776,900	0.02%	300	776,900	0.02%
Total Cadia, Australia ⁽⁶⁾⁽⁷⁾⁽⁸⁾	100%	-	-%	-	1,085,100	0.01%	200	1,085,100	0.01%
Total Molybdenum		-	-%	-	1,862,000	0.01%	500	1,862,000	0.01%

Molybdenum reserves, at sites in which Newmont is the operator, for 2023 were estimated at a molybdenum price of \$8.00 per pound. Reserves for NuevaUnión are estimated based on a molybdenum price set by NuevaUnión joint venture. Amounts presented may not recalculate in total due to rounding.

(2) Tonnages include allowances for losses resulting from mining methods. Tonnages are rounded to nearest 100,000.

(3) Pounds are estimates of metal contained in ore tonnages and do not include allowances for processing losses. Metallurgical recovery rates represent the estimated amount of metal to be recovered through metallurgical extraction processes. Pounds may not recalculate as they are rounded to the nearest 100 million in 2023 and nearest 10 million in 2022.

(4) Project is currently undeveloped. Reserve estimates provided by the NuevaUnión joint venture.

(5) Currently included in Corporate and Other which includes the Company's business activities relating to its corporate and regional offices and all equity method investments.

(6) Molybdenum cut-off grade varies with level of gold, silver, and copper credits.

(7) Amounts presented herein have been rounded to the nearest 100 million for pounds and 100,000 for tonnes and therefore may not agree to the respective Technical Report Summaries provided for certain properties.

(8) Site acquired through the Newcrest transaction.

Molybdenum Resources ⁽¹⁾⁽²⁾ - December 31, 2023

Deposits/Districts	Newmont Share	Measured Resource			Indicated Resource			Measured and Indicated	
		Tonnage (000 tonnes)	Grade (Mo %)	Pounds ⁽³⁾ (millions)	Tonnage (000 tonnes)	Grade (Mo %)	Pounds ⁽³⁾ (millions)	Tonnage (000 tonnes)	Grade (Mo %)
NuevaUnión, Chile ⁽⁴⁾	50%	159,500	0.01%	-	231,500	0.01%	-	391,000	0.01%
Cadia, Australia ⁽⁵⁾⁽⁶⁾	100%	-	-%	-	1,515,400	0.01%	200	1,515,400	0.01%
Total Molybdenum		159,500	0.01%	-	1,746,900	0.01%	200	1,906,400	0.01%

Molybdenum Resources ⁽¹⁾⁽²⁾ - December 31, 2022

	Measured Resource	Indicated Resource	Measured and Indicated
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Deposits/Districts	Newmont Share	Tonnage (000 tonnes)	Grade (Mo %)	Pounds (3) (millions)	Tonnage (000 tonnes)	Grade (Mo %)	Pounds (3) (millions)	Tonnage (000 tonnes)	Grade (Mo %)
NuevaUnión, Chile (4)	50%	159,500	0.01%	20	231,500	0.01%	40	391,000	0.01%
Total Molybdenum		159,500	0.01%	20	231,500	0.01%	40	391,000	0.01%

(1) Resources are reported exclusive of reserves.

(2) Resources, at sites in which Newmont is the operator, are estimated at a molybdenum price of \$10.00 per pound for 2023. Resources for NuevaUnión are estimated based on a molybdenum price set by NuevaUnión joint venture. Tonnage amounts have been rounded to the nearest 100,000.

(3) Pounds are estimates of metal contained in ore tonnages and do not include allowances for processing losses. Metallurgical recovery rates represent the estimated amount of metal to be recovered through metallurgical extraction processes. Pounds may not recalculate as they are rounded to the nearest 100 million in 2023 nearest 10 million in 2022.

(4) Project is currently undeveloped. Resource estimates provided by NuevaUnión joint venture.

(5) Amounts presented herein have been rounded to the nearest 100 million for pounds and 100,000 for tonnes and therefore may not agree to the respective Technical Report Summaries provided for certain properties.

(6) Site acquired through the Newcrest transaction.

Tungsten Resources (1)(2) - December 31, 2023

Deposits/Districts	Newmont Share	Measured Resource		Indicated Resource		Measured and Indicated Resource	
		Tonnage (000 tonnes)	Grade (W %) (millions)	Tonnage (000 tonnes)	Grade (W %) (millions)	Tonnage (000 tonnes)	Grade (W %) (millions)
Telfer Projects, Australia (4)	100%	-	-%	51,700	0.35%	51,700	0.35%
Total Tungsten		-	-%	51,700	0.35%	51,700	0.35%

(1) Resources are reported exclusive of reserves.

(2) Resources are estimated at a tungsten price of \$16.00 per pound for 2023. Tonnage amounts have been rounded to the nearest 100,000.

(3) Pounds are estimates of metal contained in ore tonnages and do not include allowances for processing losses. Metallurgical recovery rates represent the estimated amount of metal to be recovered through metallurgical extraction processes. Pounds may not recalculate as they are rounded to the nearest 100 million.

(4) Site acquired through the Newcrest transaction.

Cautionary Statement Regarding Reserve and Resource Estimates:

The reserves stated herein were prepared in compliance with Subpart 1300 of Regulation S-K adopted by the United States Securities and Exchanges Commission ("the SEC") and represent the amount of gold, copper, silver, lead, zinc, molybdenum and tungsten estimated, at December 31, 2023, could be economically and legally extracted or produced at the time of the reserve determination. The term "economically," as used in this definition, means that profitable extraction or production has been established or analytically demonstrated in at a minimum, a pre-feasibility study to be viable and justifiable under reasonable investment and market assumptions. The term "legally," as used in this definition, does not imply that all permits needed for mining and processing have been obtained or that other legal issues have been completely resolved. However, for a reserve to exist, Newmont (or our joint venture partners) must have a justifiable expectation, based on applicable laws and regulations, that issuance of permits or resolution of legal issues necessary for mining and processing at a particular deposit will be accomplished in the ordinary

course and in a timeframe consistent with Newmont's (or our joint venture partners') current mine plans. Reserves in this presentation are aggregated from the proven and probable classes. The term "Proven reserves" used in the tables of the appendix means reserves for which (a) quantity is estimated from dimensions revealed in outcrops, trenches, workings or drill holes; (b) grade and/or quality are estimated from the results of detailed sampling; and (c) the sites for inspection, sampling and measurements are spaced so closely and the geologic character is sufficiently defined that size, shape, depth and mineral content of reserves are well established. The term "Probable reserves" means reserves for which quantity and grade are estimated from information similar to that used for Proven reserves, but the sites for sampling are farther apart or are otherwise less closely spaced. The degree of assurance, although lower than that for Proven reserves, is high enough to assume continuity between points of observation. Newmont classifies all reserves as Probable on its development projects until a year of production has confirmed all assumptions made in the reserve estimates. Proven and Probable reserves include gold, copper, silver, zinc, lead, molybdenum or tungsten attributable to Newmont's ownership or economic interest. Proven and Probable reserves were calculated using cut-off grades. The term "cutoff grade" means the lowest grade of mineralized material considered economic to process. Cut-off grades vary between deposits depending upon prevailing economic conditions, mineability of the deposit, by-products, amenability of the ore to gold, copper, silver, zinc, lead, molybdenum or tungsten extraction and type of milling or leaching facilities available.

Estimates of Proven and Probable reserves are subject to considerable uncertainty. Such estimates are, or will be, to a large extent, based on the prices of gold, silver, copper, zinc, lead, molybdenum and tungsten and interpretations of geologic data obtained from drill holes and other exploration techniques, which data may not necessarily be indicative of future results. If our reserve estimations are required to be revised using significantly lower gold, silver, zinc, copper, lead, molybdenum and tungsten prices as a result of a decrease in commodity prices, increases in operating costs, reductions in metallurgical recovery or other modifying factors, this could result in material write-downs of our investment in mining properties, goodwill and increased amortization, reclamation and closure charges. Producers use pre-feasibility and feasibility studies for undeveloped ore bodies to derive estimates of capital and operating costs based upon anticipated tonnage and grades of ore to be mined and processed, the predicted configuration of the ore body, expected recovery rates of metals from the ore, the costs of comparable facilities, the costs of operating and processing equipment and other factors. Actual operating and capital cost and economic returns on projects may differ significantly from original estimates. Further, it may take many years from the initial phases of exploration until commencement of production, during which time, the economic feasibility of production may change. Estimates of resources are subject to further exploration and development, are subject to additional risks, and no assurance can be given that they will eventually convert to future reserves. Inferred resources, in particular, have a great amount of uncertainty as to their existence and their economic and legal feasibility. Investors are cautioned not to assume that any part of all of the Inferred resource exists or is economically or legally mineable. The Company cannot be certain that any part or parts of the resource will ever be converted into reserves. In addition, if the price of gold, silver, copper, zinc, lead, molybdenum or tungsten declines from recent levels, if production costs increase, grades decline, recovery rates decrease or if applicable laws and regulations are adversely changed, the indicated level of recovery may not be realized or mineral reserves or resources might not be mined or processed profitably. If we determine that certain of our mineral reserves or resources have become uneconomic, this may ultimately lead to a reduction in our aggregate reported mineral reserves and resources. Consequently, if our actual mineral reserves and resources are less than current estimates, our business, prospects, results of operations and financial position may be materially impaired. For additional information see the "Proven and Probable Reserve" and "Measured and Indicated and Inferred Resource" tables herein.

Cautionary Statement Regarding Forward Looking Statements:

This release may contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Such forward-looking statements may include, without limitation, estimates and expectations of future production, reserve estimates, exploration outlook and expected expenditure, and operational and financial performance. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties, assumptions and other factors, which could cause actual results to differ materially from future results expressed or implied by the "forward-looking statements". Such assumptions, include, but are not limited to the key assumptions set forth on page 4 hereof. Investors are also encouraged to refer to the Company's Form 10-K for its fiscal year 2022, filed with the SEC on February 23, 2023, as updated by the current report on Form 8-K filed with the SEC on July 20, 2023, Form 10-Q for the quarterly period ended September 30, 2023, filed with the SEC on October 26, 2023 as well as Newmont's other SEC filings, including the definitive proxy statement filed with the SEC on September 5,

2023, under the headings "Risk Factors" and "Forward-Looking Statements" for additional information. The Company does not undertake any obligation to release publicly revisions to any "forward-looking statement," including, without limitation, outlook, to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued "forward-looking statement" constitutes a reaffirmation of that statement. Continued reliance on "forward-looking statements" is at investors' own risk.

Investors are also encouraged to review our Form 10-K expected to be filed on, or about, February 27, 2024.

About Newmont

Newmont is the world's leading gold company and a producer of copper, zinc, lead, and silver. The company's world-class portfolio of assets, prospects and talent is anchored in favorable mining jurisdictions in Africa, Australia, Latin America & Caribbean, North America, and Papua New Guinea. Newmont is the only gold producer listed in the S&P 500 Index and is widely recognized for its principled environmental, social, and governance practices. Newmont is an industry leader in value creation, supported by robust safety standards, superior execution, and technical expertise. Founded in 1921, the company has been publicly traded since 1925.

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