

Dryden Gold Intersects 26.11g/t Gold over 3.16 m in First Drill Program on the Gold Rock Camp within the Dryden Gold District

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Vancouver, Feb. 21, 2024 - [Dryden Gold Corp.](#) (TSXV: DRY) ("Dryden Gold" or the "Company") reports assay results from the first two phases of its initial drill program testing the Gold Rock portion of its Dryden Gold Project. The program successfully achieved the three main objectives of testing high-grade shoot orientation, identifying new high-grade shoot periodicity and confirming the theorized expanded strike length within the Big Master gold system.

Highlights:

- Successfully intersected new high-grade shoot on the Big Master One ("BM1") with drill hole KW-23-009A intersecting 26.11 g/t gold over 3.16 m, including 79.80 g/t gold over 0.33 m.
- Confirmed interpreted 1.5 km strike length on the Big Master gold system which is open in all directions with significant step-out holes KW-23-004 returning 3.40 g/t gold over 1.60 m and KW-23-010 intersecting 3.70 g/t gold over 6.00 m including 10.60 g/t gold over 0.4 m.
- Confirmed orientation and expanded historically delineated high-grade shoot with new holes KW-23-016 which intersected 3.81 g/t gold over 7.00 m including 71.00 g/t gold over 0.30 m and KW-23-018 intersecting 6.66 g/t gold over 4.30 m including 44.80 g/t gold over 0.27 m.
- Phase three drilling has been completed with results pending and phases four and five are anticipated to be completed over the next 6-8 weeks.

Dryden Gold CEO, Trey Wasser stated "These assay results mark a great start for Dryden Gold's exploration team. All our goals for the first two phases of drilling were successful and as a result we are showing the significant near-surface, high-grade gold potential within the Gold Rock Camp portion of the district scale Dryden Gold project. These findings underscore the importance of our systematic drilling approach and highlight the potential to be unlocked in this strategic and underexplored land package."

The 13 shallow drill holes reported today represent phases one and two of the drill program completed between November and December 2023 for a total of 1,613 m (Table 1).

Table 1. Phase One and Two Drill Results

Drillhole	From	To	Length (m)*	Grade (g/t Au)
KW-23-001	65.30	68.13	2.83	0.45
KW-23-002	19.12	20.50	1.38	3.14
Including	19.12	19.42	0.30	7.81
36.50	37.67	1.17	2.45	
KW-23-003	17.50	19.34	1.84	4.99
26.00	27.00	1.00	1.67	
KW-23-004	58.40	60.00	1.60	3.40
KW-23-005	NSV			
KW-23-006	NSV			
KW-23-007	100.00	100.80	0.80	34.00
123.50	125.00	1.50	3.85	
136.00	137.58	1.58	1.29	
144.00	144.69	0.69	20.93	
Including	144.30	144.69	0.39	36.70
KW-23-009A	29.00	30.33	1.33	0.92
107.50	110.66	3.16	26.11	
Including	110.33	110.66	0.33	79.80
KW-23-010	15.00	19.00	4.00	1.69
133.00	139.00	6.00	3.70	
Including	134.30	134.70	0.40	10.60
KW-23-015	125.00	127.00	2.00	2.59
Including	125.33	126.25	0.92	5.35
KW-23-016	37.50	44.50	7.00	3.81
Including	43.00	43.30	0.30	71.00
KW-23-017	48.40	57.07	8.67	1.21
Including	49.05	51.07	2.02	4.33
KW-23-018	74.50	78.80	4.30	6.66
Including	75.93	76.20	0.27	44.80

*Reported intervals are drilled core lengths; assay values are uncut. No significant value "NSV".

Testing High-grade shoots

Several holes were focused on testing the controls on high-grade shoot orientation caused by intersection of structures (lineation) and fold hinge orientation. Previous drilling indicated the potential for these new high-grade shoots, but the continuity and orientation of the potential shoots had not been previously tested. Hole KW-23-009A returned 26.11 g/t gold over 3.16 m including 79.80 g/t gold over 0.33 m within a mineralized quartz vein within the BM1 zone. Additionally, hole KW-23-010 intersected a hypothesized high-grade shoot on BM2 returning 3.70 g/t gold over 6.0 m including 10.60 g/t gold over 0.40 m.

Six holes were drilled within the historically delineated high-grade shoot within BM2. Hole KW-23-016 intersected visible gold within a sheared mafic volcanic unit with strong biotite alteration with quartz veinlets and returned 3.81 g/t gold over 7.00 m including 71.00 g/t gold over 0.30 m.

Confirmed 1.5km Strike Length

A key objective of the drill program was to drill test the strike extension of the Big Master gold system that had been interpreted from 2023 field work. Hole KW-23-004 was a step-out of 450 meters and intersected 3.40 g/t gold over 1.60 m. Hole KW-23-010, which also tested a new high-grade shoot, was drilled at the southeastern extent of the Big Master Gold system confirming the 1.5 km strike length of the system that is still open in all directions.

Highwall-footwall Mineralization

The hanging wall and foot wall mineralization was historically sporadically sampled making it difficult to understand the continuity and potential of the hanging wall/foot wall mineralization. Drill hole KW-23-007 returned multiple mineralized intercepts, including: 34.00 g/t gold over 0.80 m from 100 m down hole (hanging wall of the BM2) and 20.93 g/t gold over 0.69 m from 144 m down hole including 36.70 g/t gold over 0.39 m (foot wall of the BM2), confirming the high-grade potential of the hanging wall & foot wall structures on the BM2 gold system. This summer the Company is planning a re-logging program of historic core to more accurately assess the potential of this mineralization.

Halo Mineralization

The assessment of the halo mineralization is another important element of defining potentially minable widths of mineralization. Hole KW-23-018 intercepted 6.66 g/t gold over 4.30 m including 44.80 g/t gold over 0.27 m, excluding the high-grade intercept the halo mineralization would alone has a grade of 4.10 g/t gold over 4.03 m. Hole KW-23-017 intersected halo mineralization of pyrite sulphidation within sheared volcanics that returned gold values of 1.21 g/t gold over 8.67 m indicating halo mineralization was present even when the high-grade mineralization was absent.

The Company has recently completed a third phase which assessed the Elora Vein which parallels the Big Master gold system. Dryden Gold's phases four and five will include extended lateral step-outs, and further testing of known and theorized high-grade shoots. The complete drill program is expected to total approximately 4,000 meters and be completed in March 2024.

Figure 1 - Plan map displaying Dryden Gold drill hole collars (blue) with historic drill collar locations (light grey). Significant assays reported in this news release are labeled. The vertical projection of the mineralized zone is included for reference.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/9776/198715_49a46a3d24d7dae3_001full.jpg

Qualified Person

The technical disclosure in this news release has been reviewed and approved by Maura J. Kolb, M.Sc., P.Geo., President of Dryden Gold and a Qualified Person as defined by National Instrument 43-101 of the Canadian Securities Administrators.

Analytical Laboratory and QA/QC Procedures

All sampling completed by Dryden Gold Corp. within its exploration programs is subject to a Company standard of internal quality control and quality assurance (QA/QC) programs which include the insertion of certified reference materials, blank materials, and a level of duplicate analysis. Drill samples from the 2023 program were sent to Activation Laboratories, with sample preparation and analysis in Thunder Bay, where they were processed for gold analysis by 50-gram fire assay with an atomic absorption finish and over limits determined by Fire Assay with a gravimetric finish. Activation Laboratories systems conform to requirements of ISO/IEC Standard 17025 guidelines and meets assay requirements outlined for NI 43-101.

ABOUT DRYDEN GOLD CORP.

Dryden Gold Corp. is an exploration company focused on the discovery of high-grade gold mineralization listed on the TSX Venture Exchange ("DRY"). The Company has a strong management team and Board of Directors comprised of experienced individuals with a track record of building shareholder value through property acquisition and consolidation, exploration success, and mergers and acquisitions. Dryden Gold controls a 100% interest in a dominant strategic land position in the Dryden District of Northwestern Ontario. Dryden Gold acknowledges all Indigenous Peoples and that it is operating on the traditional homelands of the Wabigoon Lake Ojibway Nation and Eagle Lake First Nation. Dryden Gold's property package includes historic gold mines but has seen limited modern exploration. The property hosts high-grade gold mineralization over 50km of potential strike length along the Manitou-Dinorwic deformation zone. The property has excellent infrastructure, enjoys First Nations support and proximity to an experienced mining workforce.

For more information go to our website www.drydengold.com.

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