PPX Obtains Environmental Impact Study Amendment Approval for Plant Construction

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TORONTO, February 15, 2024 - PPX Mining Corp. (the "Company" or "PPX", including its Peruvian subsidiaries) (TSX.V:PPX)(BVL:PPX); further to our press release dated November 20, 2023, the Company on February 14, 2024, received from the regional authority of the Energy and Mines Ministry of Peru or Gerencia Regional de Energía, Minas e Hidrocarburos de La Libertad (GREMH - LL), the Regional Management Resolution number 000082-2024-GRLL-GGR-GREMH approving the amendment of the Environmental Impact Study (EIAsd) for the IGOR Project beneficiation plant. This approval constitutes the acceptance of the F1 environmental portion of the permitting application that will allow the Company to build its CIL and Flotation processing plant at site. The Company is in the process of submitting the final detail engineering portion (F2) to complete its permitting process and start plant construction.

John Thomas, CEO commented "we are very pleased to receive the approval of the modification of our Environmental Impact Study. This important milestone is within management expectations for obtaining the final permitting approval to start plant construction".

About PPX Mining Corp:

PPX Mining Corp. (TSX.V:PPX.V)(BVL:PPX) is a Canadian-based mining company with assets in northern Peru. Igor, the Company's 100%-owned flagship gold and silver project, is located in the prolific Northern Peru gold belt in eastern La Libertad Department.

On behalf of the Board of Directors
John Thomas
Chief Executive Officer
82 Richmond Street East
Toronto, Ontario M5C 1P1
Canada
416-361-0737

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This press release contains forward-looking information and forward-looking statements (collectively, "forward-looking statements") as such terms are defined by applicable securities laws, including, but not limited to statements regarding test results, future plans or management estimates. Forward-looking statements are statements that relate to future events. In this context, forward-looking statements often address expected future business plans and financial performance and often contain words such as "anticipate," "believe," "plan," "estimate," "expect," and "intend,", statements that an action or event "may,""might," "could," "should," or "will" be taken or occur, or other similar expressions. Forward-looking statements are subject to a number of known and unknown risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control, and the Company's actual results could differ materially from those stated or implied in forward-looking statements due to many various factors. Such uncertainties and risks include, among others, delays in obtaining or inability to obtain any required regulatory approvals, if applicable. Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, the Company cannot guarantee that the events and circumstances reflected in the forward-looking statements will be achieved or occur. The timing of events and circumstances and actual results could differ materially from those projected in the forward-looking statements. Accordingly, one should not place undue reliance on forward- looking statements. All forward-looking statements contained in this press release are made as of today's date, and the Company undertakes no obligation to update or publicly revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by law.

SOURCE: PPX Mining Corp.

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