Highlander Silver Corp. Appoints Federico Velasquez To Board Of Directors

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VANCOUVER, Feb. 13, 2024 - <u>Highlander Silver Corp.</u> (CSE:HSLV) (the "Company" or "Highlander Silver") is pleased to announce the appointment of Mr. Federico G. Velasquez to its Board of Directors.

Mr. Velasquez has over 20 years of experience in project and operational roles in the natural resources sector leading strategic, regulatory, environmental, government, indigenous, sustainability, community, and crisis management duties in Africa, North and Latin America, and Australia. As President, Latin America, Mr. Velasquez has been leading Solaris Resources´ Warintza Project in Ecuador for the past five years, successfully implementing an unprecedented participatory mining model with Shaur communities.

David Fincham, Highlander's President and CEO commented, "Federico joins the Board after a transformational year for the Company. During 2023, Highlander acquired the La Estrella silver-gold project, and executed a share purchase agreement with SSR Mining Inc for the bonanza grade San Luis gold-silver project, both in Peru. With dual Peruvian and Canadian nationality, Federico will provide special insight to support our community and government engagement plans, and his local knowledge is complemented by extensive international experience and expertise in the government, regulatory, environmental and public relations areas. His track record of building long-lasting and mutually beneficial relationships with a wide range of stakeholders will be extremely valuable as we work to add value to our project portfolio.On behalf of the Board, I welcome Federico to the team."

Federico Velasquez commented, "I'm honoured to join Highlander Silver's Board. David, Fabian, and Graeme have accomplished the creation of an active, innovative, and growth-focused exploration company. I am humbled by the opportunity to contribute to Highlander's growth and discovery potential".

About Highlander Silver

<u>Highlander Silver Corp.</u>, backed by the Augusta Group and the Lundin Family, is a mineral exploration company focused on the discovery of exceptional silver-gold projects in the Central Andes, leveraging the team's significant technical and operational experience in Peru and South America more widely. Currently the Company is developing the La Estrella project in central Peru. Highlander Silver announced entering into a share purchase agreement for the San Luis project from SSR on November 30th 2023. Closing of the Transaction is subject to certain conditions, including receipt of all required regulatory approvals. Closing is currently expected to occur in Q1 2024.

The Company is listed on the CSE under the ticker symbol HSLV and additional information about Highlander Silver and its mineral projects can be viewed on the Company's SEDAR profile at (www.sedarplus.ca) and its website at www.highlandersilver.com

Neither the Canadian Securities Exchange (CSE) nor the Investment Industry Regulatory Organization of Canada (IIROC) accepts responsibility for the adequacy or accuracy of this news release.

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Forward-Looking Information

Certain information contained in this news release constitutes "forward-looking information" under Canadian securities legislation. This includes, but is not limited to, information or statements with respect to the future exploration plans of the Company and the acquisition of the San Luis gold-silver project, which has not yet closed. Such forward looking information or statements can be identified by the use of words such as "plans", or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "will" be taken, occur, or be achieved. Forward-looking information involves known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of the Company and/or its subsidiaries to be materially different from any future results, performance, or achievements expressed or implied by the forward-looking information. Such factors include, among others, general business, economic, competitive, political and social uncertainties, the actual results of current exploration activities, , changes in project parameters as plans continue to be refined, accident, labour disputes and other risks of the mining industry, and delays in obtaining governmental approvals or financing. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that could cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking information contained herein are made as of the date of this news release. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, except as required by applicable securities laws. Accordingly, the reader is cautioned not to place undue reliance on forward-looking information.

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