

Blue Thunder Identifies High Priority Target at Muus

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Montreal, February 13, 2024 - [Blue Thunder Mining Inc.](#) (TSXV: BLUE) ("Blue Thunder" or the "Company") is pleased to announce that it has identified the Lac Bernard area as a high priority target as it continues planning for its upcoming exploration program on the Muus Project near Chibougamau, Québec.

The Company's CEO, Dorian L. (Dusty) Nicol, commented, "Our ongoing review of existing geological, geochemical, and geophysical data has identified the area around Lac Bernard, in the western part of the project, as a high priority target. Gold in glacial till anomalies in the Lac Bernard area are among the highest ever recorded in Québec and hydrothermal alteration observed in drill core from 2022 drilling confirms the possibility of Nelligan-style gold mineralization in that area. IAMGOLD's multi-million-ounce Nelligan gold deposit is adjacent to our Muus Project and on the same geologic trend. I am excited to be working in collaboration with IAMGOLD and renewing our exploration in this highly prospective area."

Blue Thunder Retains Market Making Services

The Company has, subject to regulatory approval, retained Independent Trading Group (ITG) Inc. ("ITG") to provide market-making service and to provide assistance in maintaining an orderly trading market for the common shares of the Company with effect from November 23, 2023.

The market-making service will be undertaken by ITG a registered broker in compliance with the applicable policies of the TSX Venture Exchange and other applicable laws. For its services, Blue Thunder initially agreed to pay ITG \$7,000 per month (the "Initial Term") with the agreement renewing each subsequent month (the "Additional Term") unless each party provides at least thirty (30) days written notice prior to the end of the Initial Term or Additional Term, as applicable. The monthly fee has since been reduced to \$5,000 per month. Blue Thunder and ITG act at arm's length, and ITG has no present interest, directly or indirectly, in Blue Thunder or its securities. There are no performance factors contained in the agreement between ITG and the Company and ITG will not receive any shares or options from the Company as compensation for services it will render.

About Independent Trading Group (ITG) Inc.

Independent Trading Group specializes in market maintenance services and has been providing its market maintenance services to companies ranging from TSX Venture Exchange listed companies to certain of Canada's largest publicly traded companies for over 20 years. Independent Trading Group is a member of the Investment Industry Regulatory Organization of Canada (IIROC), Canadian Investor Protection Fund (CIPF), and is a member of all Canadian Stock Exchanges and Alternative Trading Systems. For further information on ITG, please contact +1 (416) 583-5987 or info@itg84.com.

About Blue Thunder

Blue Thunder is an exploration and growth company that owns 100% of a large land position near Chibougamau, Québec. The Muus Gold project covers approximately 25,250 hectares of prospective ground in the eastern part of the Abitibi Greenstone Belt. The Muus Project is prospective for gold mineralization and is adjacent to and on strike with IAMGOLD's 5-million-ounce Nelligan gold project. Blue Thunder has announced that exploration of the Muus project will advance in technical collaboration with IAMGOLD, which owns approximately 12.5% of the Company. Field work completed during 2022 established that the northern portion of the Muus Project is also prospective for copper-gold volcanogenic massive sulphide mineralization, as well as confirming that it is prospective for high-grade gold mineralization similar to IAMGOLD's nearby Monster Lake gold deposit.

ON BEHALF OF THE BOARD

Dorian L. (Dusty) Nicol, CEO & Director

For more information, please visit our website www.bluethundermining.com, or contact Mr. Dorian L. (Dusty) Nicol, dusty@bluethundermining.com +1 (604) 828-5886.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the anticipated content, commencement, anticipated exploration program results, the ability to complete future financings, the ability to complete the required permitting, the ability to complete the exploration program and drilling, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors, including, but not limited to, the state of the financial markets for the Company's equity securities, the state of the commodity markets generally, variations in the nature, the analytical results from surface trenching and sampling program, including diamond drilling programs, the results of IP surveying, the results of soil and till sampling program, the quality and quantity of any mineral deposits that may be located, variations in the market price of any mineral products the Company may produce or plan to produce, the inability of the Company to obtain any necessary permits, consents or authorizations required, including TSX Venture Exchange acceptance, for its planned activities, the inability of the Company to produce minerals from its properties successfully or profitably, to continue its projected growth, to raise the necessary capital or to be fully able to implement its business strategies, the potential impact of COVID-19 (coronavirus) on the Company's exploration program and on the Company's general business, operations and financial condition, and other risks and uncertainties. All of the Company's Canadian public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials, including the technical reports filed with respect to the Company's mineral properties. This news release contains information with respect to adjacent or similar mineral properties in the Chibougamau District in respect of which the Company has no interest or rights to explore or mine. Readers are cautioned that the Company has no interest in or right to acquire any interest in any such properties, and that mineral deposits, and the results of any mining thereof, on adjacent or similar properties, are not indicative of mineral deposits on the Company's properties or any potential exploitation thereof.

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