Laurion Mineral Exploration Inc. Engages Douglas Vass for Investor Relations Services

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TORONTO, Feb. 12, 2024 - <u>Laurion Mineral Exploration Inc.</u> (TSXV: LME) (OTC: LMEFF) ("LAURION" or the "Corporation") is pleased to announce that it has engaged Douglas Vass to provide investor relations services.

Douglas has been engaged to heighten capital market awareness and understanding of LAURION and assist with managing investor communications and expectations. Douglas' services are expected to include the enhancement of corporate marketing materials, investor engagement through select channels, relationship management, and other strategic capital market advisory services.

In connection with this engagement, the Corporation and Douglas have entered into a consulting agreement (the "Agreement"), pursuant to which, among other things, Douglas has agreed to provide certain investor relations services in accordance with Policy 3.4 - Investor Relations, Promotional and Market-Making Activities ("Policy 3.4") of the TSX Venture Exchange (the "TSXV"). The Agreement is effective February 12, 2024 and may be terminated at any time without charge by either party by giving a 30-day notice in writing. In consideration for his services, Douglas will receive options to purchase up to 250,000 common shares of the Corporation at a price of C\$0.45 per common share, with a five-year term. The Options will vest as to one-third of the Options on each annual anniversary of their grant, with the first such vesting occurring on the first anniversary (being 12 months from the date of grant), in accordance with the Corporation's stock option plan and Policy 3.4.

The Agreement does not contain any performance factors. Douglas and the Corporation are unrelated and unaffiliated entities, although Douglas is an existing minority shareholder of the Corporation. The appointment of Douglas as an investor relations consultant of LAURION and the granting of stock options, as contemplated in the Agreement and summarized above, remain subject to TSXV approval.

In connection with Douglas' appointment, the Corporation has accepted the resignation of Steven Hunter as investor relations consultant of the Corporation.

Stated Cynthia Le Sueur-Aquin, CEO and President of LAURION, "The Board wishes to thank Steven for his assistance as part of our team. Steven brought to the table his extensive financial and capital markets experience and was very well-regarded for his high level of professionalism and passion with our stakeholders. When Steven was engaged as a consultant, the Board was aware that Steven would likely only be available to act in his role for a limited, six-month period. We wish Steven every success in his new position. At the same time, we are extremely pleased to welcome Douglas to the LAURION team to assist with certain investor relations activities and stakeholder outreach."

Douglas is based out of Lake Country, British Columbia. With over two decades of experience, Douglas has forged a remarkable career in business and investing. His expertise in business development, and a keen investment focus on junior exploration companies and the stock market, sets him apart. A seasoned professional and existing shareholder of LAURION, Douglas' skills encompass M&A, marketing, entrepreneurship, business strategy, finance, and leadership. His journey reflects a commitment to excellence in navigating the intricate landscapes of both corporate development and financial markets.

About LAURION Mineral Exploration Inc.

The Corporation is a junior mineral exploration and development company listed on the TSXV under the symbol LME and on the OTC under the symbol LMEFF. LAURION now has 263,346,102 outstanding shares of which approximately 72% are owned and controlled by Insiders who are eligible investors under the "Friends and Family" categories.

LAURION's emphasis is on the exploration and development of its flagship project, the 100% owned

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mid-stage 57.43 km² Ishkoday Project, and its gold-rich polymetallic mineralization.

Website: http://www.LAURION.ca

Caution Regarding Forward-Looking Information

This press release contains forward-looking statements, which reflect the Corporation's current expectations regarding future events including with respect to LAURION's business, operations and condition, management's objectives, strategies, beliefs and intentions, the Corporation's ability to advance the Ishkoday Project, the nature, focus, timing and potential results of the Corporation's future exploration efforts, the Corporation's and Douglas Vass' ability to heighten capital market awareness and understanding of LAURION, and any possible strategic alternatives and transactional opportunities that may arise and/or could be procured in the future with respect to the Corporation. The forward-looking statements involve risks and uncertainties, including risks relating to the Corporation failing to obtain the requisite regulatory (including the TSXV) approvals and the engagement of Douglas Vass on the terms described herein. Actual events and future results, performance or achievements expressed or implied by such forward-looking statements could differ materially from those projected herein including as a result of a change in the trading price of the common shares of LAURION, the interpretation and actual results of current and future exploration activities, changes in project parameters as plans continue to be refined, future prices of gold and/or other metals, possible variations in grade or recovery rates, failure of equipment or processes to operate as anticipated, the failure of contracted parties to perform, labor disputes and other risks of the mining industry, delays in obtaining governmental approvals or financing or in the completion of exploration, as well as those factors disclosed in the Corporation's publicly filed documents. Investors should consult the Corporation's ongoing quarterly and annual filings, as well as any other additional documentation comprising the Corporation's public disclosure record, for additional information on risks and uncertainties relating to these forward-looking statements. The reader is cautioned not to rely on these forward-looking statements. Subject to applicable law, the Corporation disclaims any obligation to update these forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

SOURCE Laurion Mineral Exploration Inc.

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