

# Temas Resources Announces Non-Brokered Private Placement of up to \$1.5 Million

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VANCOUVER, February 8, 2024 - [Temas Resources Corp.](#) ("Temas" or the "Company") (CSE:TMAS)(OTCQB:TMASF) is pleased to announce a non-brokered private placement (the "Financing") of up to 6,000,000 units at a price of \$0.25 per share for gross proceeds of \$1.5 million.

Each Unit is comprised of one common share of the Issuer (a "Share") and one half of one common share purchase warrant (each whole warrant, a "Warrant"). Each Warrant entitles the Subscriber to purchase one additional common share of the Issuer (a "Warrant Share") at a price of \$0.40 per Warrant Share for a period of two years from the Closing Date.

The Company intends to use proceeds from the financing for the purpose of advancing the La Blache project, marketing and working capital. There may be finder's fees payable in cash or securities.

## About Temas Resources

[Temas Resources Corp.](#) is focused on the advanced La Blache and Lac Brule Iron-Titanium-Vanadium projects in Quebec. The critical metals the Company is exploring for are key to our national mineral independence. Additionally, the Company invests in and works to apply its green mineral recovery technologies across its mining portfolio to reduce the environmental impact and carbon footprint of metal extraction through advanced processing and patented leaching technologies.

All public filings for the Company can be found on the SEDAR+ website [www.sedarplus.ca](http://www.sedarplus.ca). For more information about the Company, please visit [www.temasresources.com](http://www.temasresources.com).

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Neither the Canadian Securities Exchange nor the Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

## Cautionary Statement Regarding Forward-Looking Statements

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to, the expectations of management regarding the proposed Financing, the expectations of management regarding the use of proceeds of the Financing; and regulatory approval for the proposed Financing. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. Such forward-looking statements are subject to risks and uncertainties that may cause actual

results, performance or developments to differ materially from those contained in the statements including that: the Company may not complete the Financing; the proceeds of the Offering may not be used as stated in this news release; and those additional risks set out in the Company's public documents filed on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca). Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

SOURCE: [Temas Resources Corp.](#)

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