Talmora Diamond Inc. - Exploration Update

05.02.2024 | GlobeNewswire

TORONTO, Feb. 05, 2024 - <u>Talmora Diamond Inc.</u> ("Talmora" or the "Company") (CSE:TAI) is pleased to provide an exploration update. Results of a recent sampling program on the Seahorse Project, a 50/50 joint venture between the Company and <u>Olivut Resources Ltd.</u>, have become available.

Saskatchewan Research Council ("SRC") has reported the recovery of 18 microdiamonds (<0.5mm) from caustic fusion analysis of a 323.35 kg sample of beach sand heavy mineral concentrate taken proximal to the main Seahorse target. The beach sand sample was collected from strandline material, naturally concentrated through wave action and typically fine grained. In general most of the strandlines were not as strongly concentrated as they had been when they were previously sampled. More than 95% of the analysed material was less than 0.5mm in grain size, which would limit the probability of the recovery of any macro diamonds (>0.5mm).

The mini bulk sample was taken to follow up on the previously reported macro diamond and microdiamond identified in a small 1.8 kg sample taken from the same location. The previous two diamonds were associated with two unalterred G-9 pyrope garnets, a picro-ilmenite, ilmenite alteration products commonly found in kimberlites, abundant kimberlitic and possibly kimberlitic low chrome spinel, and lesser amounts of low Mg high Mn ilmenite. Low chrome spinel and high Mn ilmenite are found as inclusions in low nitrogen to nitrogen free diamonds in the Juina area of Brazil and adjoining parts of Venezuela. Large diamonds have recently been shown to be nitrogen free. The presence of low chrome spinel and low Mg high Mn ilmenite with compositions similar to those included in low nitrogen to nitrogen free diamonds indicates the possibility of large diamonds in the Seahorse area.

Diamondex found 15 macro and near macro diamonds about 200km to the west that had been transported westward by paleo-streams and Cretaceous marine currents and Darnley Bay found 3 macro diamonds 100 km to the north that had been transported by glaciers from the Seahorse region. The identification of 19 microdiamonds and one macro diamond in field samples at the intersection of these two broad, regional vectors is extremely positive.

Diamonds found in field samples unrelated to known kimberlites in the Slave geological province are accompanied by an average of 2 pyropes and 7 spinels but those related to known kimberlites are accompanied by an average of 103 pyropes and 228 spinels. Each of the first 2 Seahorse diamonds were accompanied by 2 pyropes (generally destroyed by weathering) and 202 kimberlitic and possibly kimberlitic spinels indicating a nearby kimberlite on the basis of the spinels.

Kimberlitic and possibly kimberlitic spinel and high Mn ilmenite have been found in the clay encountered in four nearby drill holes and their presence with diamonds in the beach concentrates indicates that part of the clay in these holes could be weathered kimberlite.

Previous drilling was with a reverse circulation airblast (RAB) drill that was not suited to the sticky clays encountered. Recovery of samples was difficult and contamination by overlying marine clays was inevitable. Testing the main target and re-drilling the previous targets will require a core drill that will recover weathered kimberlite that can be evaluated for diamond and REE content.

The Company considers the Seahorse Project to have the potential to host diamondiferous kimberlite bodies of significant size, has mineral chemistry that indicates the possibility of large high value diamonds and the deeply weathered surface zone has elevated REE values that may be recovered as a by-product.

Numerous targets are drill ready on the Horton Project in which the Company has 100% interest.

The scientific and technical portions of this news release were reviewed and approved by Alan W. Davies,

08.11.2025 Seite 1/2

P.Eng., who is a consultant to <u>Talmora Diamond Inc.</u>, a "qualified person" as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects.

For further information please contact Raymond Davies, President & CEO

Talmora Diamond Inc. Email: rayal.davies@sympatico.ca, Telephone 416-491-6771

www.talmoradiamond.com

CAUTIONARY STATEMENT

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This News Release includes certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", "likely", "probably", "often", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations, timing of the commencement of field programs and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the inability to complete or commence the anticipated summer field program, the preliminary nature of test results, delays or failures in obtaining sample results, delays in obtaining or failures to obtain required governmental environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations and other indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and inability to predict and counteract the effects of COVID-19 on the business of the Company including but not limited to the effects of Covid-19 on the price of commodities, capital market conditions, restriction on labour and international travel and supply chains, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Dieser Artikel stammt von <u>Rohstoff-Welt.de</u>
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/463094--Talmora-Diamond-Inc.----Exploration-Update.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

08.11.2025 Seite 2/2