

Mink Ventures Corp. Commences Drilling Program at Warren Copper Nickel Project, Ontario

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Toronto, Feb. 5, 2024 - [Mink Ventures Corporation](#) (TSXV: MINK) ("MINK" or the "Company") today announced it has commenced an initial 500 meter drill program on the A Zone at its Warren Copper Nickel Project. The Warren property covers 1,010 hectares of land, located in Whitesides Township, approximately 35 km west of Timmins, Ontario. (See Figure 1.) The first phase of drilling will consist of a series of short holes on the A Zone to determine the extent of the mineralization down plunge, down dip and along strike prior to evaluating the other mineralized zones and numerous untested priority geophysical targets.

The "A" Zone (See Figure 2) was selected as a high-priority target for drill testing as a result of an extensive geological review of data, a field examination and a confirmation sampling program conducted this summer (2023) by Company geologists. Results from this sampling program on the "A" Zone along with other targets zones on the property are presented in the accompanying Table 1.

"We are excited to begin drill testing these underexplored patented mining claims following their recent acquisition in July 2023. With the geology, geophysics, and the extensive surface mineralization observed, we think there is significant opportunity for new discoveries to be made on the patents and across the expanded Warren project, which includes additional staked claims (Warren East) and acquired claims (Warren North). Mink's work commitment to earn a 100% interest in the patents is \$300,000. We will make a significant dent in that obligation with this initial drill program which is expected to run for about two weeks. Further, we are grateful that half of the costs of our drill program will be offset with the non-dilutive capital provided through the OJEP grant, which enables us to conduct additional exploration while keeping our share structure intact at 18.8 M shares outstanding," said Natasha Dixon, President & CEO.

PROPERTY HIGHLIGHTS:

- Prospecting, sampling, and a geological evaluation of known mineralized zones A, B, and C was completed in the summer of 2023 in order to locate the most prospective zones of mineralization for drill testing. A total of 20 reference grab samples were taken.
- Sampling efforts confirmed the presence of extensive zones of mineralization; recent sampling demonstrated excellent copper grades and significant nickel, cobalt and silver grades associated with some of the best copper grades. (See Table 1 and Figure 2.)
- The sampling efforts confirmed that the highest priority target at this time is the A Zone where approximately 120 meters of the zone is exposed in a series of trenches in outcrop. Excellent copper values ranging from 1.075% to 2.08% were noted in the A Zone trenches. Nickel values from the A Zone ranged from 0.313% to 0.348% Ni. Cobalt values ranged from 0.0389% to 0.0498% Co. Some interesting silver values ranging from 10.3 ppm to 23.8 ppm were also associated with some of the better copper values on the A Zone.
- To date, the Warren patents host three known zones with copper, nickel, and cobalt mineralization; these have been designated A, B, and C. Two historical bulk samples were completed on the Warren patents; the first bulk sample returned 0.21% Cu, 0.96% Ni, 0.11% Co and 0.10% Zn, and a second bulk sample returned 2.83% Cu, 0.58% Ni, 0.10 Co and 0.13 Zn. The combined A-B zones and the C zone have projected strike lengths of 800 and 1,000 meters of strike length respectively from geophysical data.
- In the 1950's a resource* calculation of 385,000 tons of 1% Cu + Ni was outlined by Jade Oil & Gas on the Warren patents. Jade Oil and Gas drilled 23 holes to test Zones A and B in the mid 1950's. Highlights include 2.5% Cu+Ni over 7.6 m and 2.8% Cu+Ni over 8.2 meters. *The resource calculation is historical in nature and is not NI43-101 compliant; it is not to be relied upon and is reported as a historical statement only. Note: Certain historical information pertaining to a historical resource estimate, is disclosed in this press release. The methods and parameters used to prepare this estimate and the category of the estimate is unknown. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves, and the issuer is not treating the historical estimate as current mineral

resources or reserves. References: Technical Report for Western Troy Capital Resources on the Warren Property (W. Hawkins P. Eng, 2021) and Maxmin, Magnetometer and VLF Surveys Evaluation Report, Whitesides and Massey Twp. Claims (C. Mackenzie Consulting Geologist, 1990)

- Despite fairly significant historical work on both the A and B zones in the past, the bulk of the exploration efforts were limited to fairly shallow drilling and/or surface work. Consequently, there is limited understanding of the geometry of these mineralized zones at depth. The first phase of drilling by MINK will consist of a series of short holes on the A Zone to determine the extent of the mineralization down plunge, down dip and along strike prior to evaluating the other mineralized zones and numerous untested priority geophysical targets in a second phase program.

Table 1: Assay Sample Table for Warren Mineralized Zones A, B, and C

Zone		Trench #	Cu ppm	Cu %	Ni ppm	Ni %	Co ppm
B	3	8530	0.853	3010	0.301	379	0.0379
B	3	13150	1.315	3650	0.365	401	0.0401
B	Pop 1	9200	0.92	838	0.0838	98	0.0098
B	4	7310	0.731	4390	0.439	264	0.0264
B	4	3600	0.36	4010	0.401	246	0.0246
B	5	1290	0.129	1385	0.1385	106	0.0106
B	6	4650	0.465	3270	0.327	206	0.0206
C	1	159	0.0159	32	0.0032	8	0.0008
C	2	191	0.0191	190	0.019	112	0.0112
C	8	289	0.0289	61	0.0061	12	0.0012
Shaft							
	688	0.0688	994	0.0994	123	0.0123	0.4
A	7	20000	2.00	3130	0.313	448	0.0448
A	1	12800	1.28	2910	0.291	392	0.0392
A	1	11300	1.13	2340	0.234	310	0.031
A	1	1715	0.1715	2830	0.283	389	0.0389
A	5	6700	0.67	1080	0.108	179	0.0179
A	7	10750	1.075	3480	0.348	498	0.0498
A	7	19400	1.94	3280	0.328	458	0.0458
A	7	20800	2.08	3350	0.335	473	0.0473
A	7	2770	0.277	961	0.0961	125	0.0125

Note: The reader is cautioned that samples shown in table 1 above are "select grab samples" and are not necessarily indicative the average grade or extent of the mineralized zones sampled.

WARREN PROPERTY GEOLOGICAL DISCUSSION

Mink's expanded Warren Project is hosted within the Kamiskotia Gabbro Complex (KGC) and it is thought to be broadly equivalent to the Montcalm Gabbro Complex (MGC) but separated by a granitic arch. The MGC hosts the former Montcalm Mine which produced approximately 3.93 million tonnes grading 1.25% Ni, 0.67% Cu and 0.05% Co (OGS, Atkinson, B., 2010) (See Figure 2).

Gabbro complexes such as MGC and KGC are known to be prospective for magmatic nickel copper sulphide deposition as demonstrated by the Montcalm Mine located within the MGC. The Warren property complements Mink's Montcalm property due to the distinctly similar prospective geological environments found in the MGC and the KGC, as well as the presence of significant Cu Ni zones on the Warren Property.

As highlighted above, the Warren patents have had a sporadic exploration history since the late 1920's to present day and a number of promising historical mineralized Cu Ni zones were outlined. The majority of the exploration completed to date on the property was completed in an area representing a very minimal portion of the property and completed well over 60 years ago. More recent geophysical surveys from the early 1990's and 2008-2009 outlined a series of untested targets along strike from known mineralization and/or new targets proximal to known mineralization. These targets are particularly evident in the accompanying magnetic and IP compilation map shown in Figure 3.

Quality Assurance / Quality Control Program:

Field samples were collected by a qualified professional geologist and experienced field assistant. Samples

were transported in sealed bags to the ALS Canada Ltd. facility in Timmins for preparation. Pulps were transported to Vancouver, B.C., for 35-element MEICP41 aqua regia inductively coupled plasma atomic emission spectroscopy analysis, PGM ICP23 analysis for gold-platinum-palladium analysis, Cu OG46 analysis for over 10,000 ppm Cu and NiOG46 analysis for over 10,000 ppm Ni. A single Oreas standard number 681 and a blank sample were submitted by the Company as an external check and numerous quality control samples and duplicates were completed as an internal check by ALS Canada.

Qualified Person:

Mr. Kevin Filo, P. Geo. (Ontario), is a qualified person within the meaning of National Instrument 43-101. Mr. Filo approved the technical data disclosed in this release.

About Mink Ventures Corporation:

Mink Ventures Corporation (TSXV: MINK) is a Canadian mineral exploration company exploring for critical minerals (nickel, copper, cobalt) at its Warren and Montcalm projects, in the Timmins, Ontario area. Mink's flagship Montcalm Project, covers 40 km² adjacent to Glencore's former Montcalm Mine which had historical production of 3.93 million tonnes of ore grading 1.25% Ni, 0.67% Cu and 0.051% Co (Ontario Geological Survey, Atkinson, 2010). Its Warren Ni Cu Co Project is located 35 km away. Both projects have excellent access and infrastructure with an all-weather access road and power as well as its proximity to the skilled labour and facilities of the Timmins Mining Camp. The Company has 18,810,534 shares outstanding.

For further information about Mink Ventures Corporation please contact: Natasha Dixon, President & CEO, T: 250-882-5620 E: ndixon@minkventures.com or Kevin Filo, Director, T: 705-266-6818 or visit www.sedarplus.ca.

Forward-Looking Statements

This press release includes certain "forward-looking information", including, but not limited to, statements with respect to the Warren Project, the exploration work required to exercise the option, and the prospectivity of the Warren Project and the Montcalm Project. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of MINK to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could affect the outcome include, among others: future prices and the supply of metals; the results of exploration work; inability to raise the money necessary to incur the expenditures required to retain and advance the Warren Project and Montcalm Project; environmental liabilities (known and unknown); general business, economic, competitive, political and social uncertainties; accidents, labour disputes and other risks of the mining industry; political instability, or delays in obtaining governmental and stock exchange approvals. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to MINK's filings with Canadian securities regulators available on SEDAR+. These forward-looking statements are made as of the date hereof and MINK disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

https://images.newsfilecorp.com/files/8332/194746_be99acbb447419bd_001.jpg
Figure 1: Detailed Location Map

https://images.newsfilecorp.com/files/8332/194746_be99acbb447419bd_002.jpg
Figure 2: Trench Location Map

https://images.newsfilecorp.com/files/8332/194746_be99acbb447419bd_003.jpg
Figure 3: Warren Project- Compilation Map

SOURCE: Mink Ventures Corporation

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