

# Nord Precious Metals Mining Inc. Amends Option Agreements for LCT Lithium Property, Ontario

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Coquitlam, Feb. 2, 2024 – [Nord Precious Metals Mining Inc.](#) (formerly “Canada Silver Cobalt Works Inc.”) (TSXV:NTH) (OTC:CCWOF) (Frankfurt:4T9B) (the “Company” or “Nord Precious Metals”) announces that further to the Company’s news release dated February 6, 2023 whereby the Company entered into two Property Option Agreements with Zachary St-Denis for the acquisition of a 100% interest, subject to a 2% NSR in 4 claims blocks (Case Agreement – 3 claims blocks) (Sangster Agreement – 1 claim block) (the “Agreements”) located near Kirkland Lake, Ontario, the Company has amended certain terms of the Agreement.

Pursuant to the Amended Option Agreements, the Company will now be issuing 800,000 shares (200,000 - Sangster and 600,000 - Case Property) at a deemed value of \$0.05 per share in lieu of a \$40,000 cash payment (\$10,000 – Sangster and \$30,000 – Case Property) on the 1st anniversary of the Agreements. All other terms of the Agreement remain the same.

The Amended Option Agreements are subject to TSX Venture Exchange approval, and all securities issued in connection with the Amended transaction are subject to a four month and a day hold period in accordance with securities laws.

## Qualified person

The technical information in this news release was approved and prepared under the supervision of Mr. Matthew Halliday, P.Geo., (PGO), President and COO of Nord Precious Metals Inc., a qualified person accordance with National Instrument 43-101.

## About Nord Precious Metals Mining Inc.

Nord Precious Metals Mining Inc. (formerly Canada Silver Cobalt Works Inc.) recently discovered a major high-grade silver vein system at Castle East located 1.5 km from its 100%-owned, past-producing Castle Mine near Gowganda in the prolific and world-class silver-cobalt mining district of Northern Ontario. The Company has completed a 60,000 m drill program aimed at expanding the size of the deposit with an update to the resource estimate underway.

In May 2020, based on a small initial drill program, the Company published the region’s first 43-101 resource estimate that contained a total of 7.56 million ounces of silver in Inferred resources, comprising very high-grade silver (8,582 grams per tonne un-cut or 250.2 oz/ton) in 27,400 tonnes of material from two sections (1A and 1B) of the Castle East Robinson Zone, beginning at a vertical depth of approximately 400 meters. Note that mineral resources that are not mineral reserves and do not have demonstrated economic viability. Please refer to the Nord Precious Metals (previously Canada Silver Cobalt Works) Press Release May 28, 2020, for the resource estimate. Report reference: Rachidi, M. 2020, NI 43-101 Technical Report Mineral Resource Estimate for Castle East, Robinson Zone, Ontario, Canada, with an effective date of May 28, 2020, and a signature date of July 13, 2020.

The Company also has: (1) 14 battery metals properties in Northern Quebec where it has recently completed a nearly 16,000-metre drill program on the Graal property; and (2) the prospective 1,000-hectare Eby-Otto gold property close to Agnico Eagle’s high-grade Macassa Mine near Kirkland Lake, Ontario where it is exploring. (3) St. Denis-Sangster lithium project – 260 square kilometers of greenfield exploration ground with numerous pegmatites focussed along a significant volcanic sedimentary rock – Archean granite contact near Cochrane, Ontario contiguous to Power Metals’ Case Lake Lithium properties.

Nord Precious Metal’s flagship silver-cobalt Castle mine and 78 sq. km Castle property feature strong exploration upside for silver, cobalt, nickel, gold, and copper. With underground access at the fully owned Castle Mine, an exceptional high-grade silver discovery at Castle East, a pilot plant to produce cobalt-rich gravity concentrates, a processing facility (TTL Laboratories) in the town of Cobalt, and a proprietary

hydrometallurgical process known as Re-2Ox (for the creation of technical-grade cobalt sulphate as well as nickel-manganese-cobalt (NMC) formulations), Nord Precious Metals is strategically positioned to become a Canadian leader in the silver-cobalt space. More information is available at [www.nordpreciousmetals.com](http://www.nordpreciousmetals.com).

"Frank J. Basa"  
Frank J. Basa, P. Eng.,  
Chief Executive Officer

**For further information, contact:**

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**Caution Regarding Forward-Looking Statements**

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