Bravada Provides Corporate Update

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Vancouver, January 30, 2024 - <u>Bravada Gold Corp.</u> (TSXV: BVA) (OTCQB: BGAVF) (FSE: BRTN) ("Bravada" or "Company") announces that the following incumbent directors were re-elected at the Company's annual general meeting held on January 26, 2024: Joseph A. Kizis, Jr., Lawrence Page, K.C., Michael Rowley, G. Ross McDonald, John Kerr and Nigel Bunting. In addition, the shareholders re-appointed Smythe LLP, Chartered Accountants as auditors of Bravada and approved the Company's rolling incentive stock option plan pursuant to which a maximum of 10% of the issued shares will be reserved for issuance under the plan. The plan is subject to TSX Venture Exchange acceptance.

The following officers were re-appointed subsequent to the annual general meeting: Joseph A. Kizis, Jr. as President, Lawrence Page, K.C. as Chairman, Graham Thatcher as Chief Financial Officer and Arie Page as Corporate Secretary.

About Bravada

Bravada is an exploration company with a portfolio of high-quality properties in Nevada, one of the best mining jurisdictions in the world. Bravada has successfully identified and advanced properties with the potential to host high-margin deposits while successfully attracting partners to fund later stages of project development. Bravada's value is underpinned by a substantial gold and silver resource with a positive PEA at Wind Mountain, and the Company has significant upside potential from possible new discoveries at its exploration properties.

Since 2005, the Company has signed 33 earn-in joint-venture agreements for its properties with 20 publicly traded companies, as well as a similar number of property-acquisition agreements with private individuals. Bravada currently has 10 projects in its portfolio, consisting of 810 claims for approximately 6,500 ha in two of Nevada's most prolific gold trends. Most of the projects host encouraging drill intercepts of gold and already have drill targets developed.

Several videos are available on the Company's website that describe Bravada's major properties, answering commonly asked investor questions. Simply click on this link https://bravadagold.com/projects/project-videos/.

On behalf of the Board of Directors

Joseph A. Kizis, Jr., Director, President, Bravada Gold Corp.

For further information, please visit <u>Bravada Gold Corp.</u>'s website at bravadagold.com; or contact us at 604.641.2759 or by email at corpdev@mnxltd.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. These statements are based on a number of assumptions, including, but not limited to, assumptions regarding general economic conditions, interest rates, commodity markets, regulatory and governmental approvals for the company's projects, and the availability of financing for the company's development projects on reasonable terms. Factors that could cause actual results to

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differ materially from those in forward looking statements include market prices, exploitation and exploration successes, the timing and receipt of government and regulatory approvals, and continued availability of capital and financing and general economic, market or business conditions. Bravada Gold Corp. does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law.

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