

Idaho Strategic CEO and President to Speak at U.S. Department of Energy's Critical Minerals Workshop

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COEUR D'ALENE, January 24, 2024 - Idaho Strategic Resources (AMEX:IDR) ("IDR" or the "Company") is pleased to announce that its CEO and President, John Swallow has been invited by members from the U.S. Department of Energy (DoE) to speak at the upcoming workshop titled Future Innovation Needs for Responsible Mining of Critical Minerals in Denver, CO on January 25th.

The United States Energy Association (USEA), in cooperation with the DoE and the Office of Fossil Energy and Carbon Management, has selected participants across varying disciplines of the United States' critical minerals supply chain to meet face-to-face and discuss some of the opportunities, strategies, and challenges to help re-establish the U.S.' critical minerals independence. The workshop is an invitation only event and will not be available for public viewing. The workshop aims to gather input for prospective government research programs centered on innovative technology and approaches for resource exploration, discovery, appraisal, mining, and processing of critical minerals. For more information about the workshop and to view the list of speakers and tentative agenda please visit usea.org. In addition to those listed as speakers, there are expected to be approximately 140 additional invitees attending either in-person or virtually from varying associated industries like national laboratories, government agencies, critical minerals companies, universities, and others.

Idaho Strategic's President and CEO, John Swallow stated, "I am looking forward to the upcoming workshop and encouraged to see something like this come together. I have long believed that as a country we need to get the right people in the same room and open the floor for discussion without the distraction of narrative building and publicity, much like a modern-day (and somewhat less consequential) version of the Manhattan Project. I personally view Idaho Strategic as the tip of the spear in terms of addressing the U.S.' rare earth elements demand. My participation on the Industry R&D Needs panel is fitting and I am looking forward to a productive discussion while working our way one-step closer to a real solution."

About Idaho [Strategic Resources Inc.](#)

Idaho Strategic Resources (IDR) is an Idaho-based gold producer which also owns the largest rare earth elements land package in the United States. The Company's business plan was established in anticipation of today's volatile geopolitical and macroeconomic environment. IDR finds itself in a unique position as the only publicly traded company with growing gold production and significant blue-sky potential for rare earth elements exploration and development in one Company.

For more information on Idaho Strategic Resources click here for our corporate presentation, go to www.idahostrategic.com or call:

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Forward Looking Statements

This release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended that are intended to be covered by the safe harbor created by such sections. Often, but not always, forward-looking

information can be identified by forward-looking words such as "intends", "potential", "believe", "plans", "expects", "may", "goal", "assume", "estimate", "anticipate", and "will" or similar words suggesting future outcomes, or other expectations, beliefs, assumptions, intentions, or statements about future events or performance. Forward-looking information includes, but are not limited to, Idaho Strategic Resources' potential advancement of the Company's rare earth projects; the potential for IDR to play a role in solving the U.S.' rare earth and critical minerals challenges; the potential for IDR attend the conference in light of recent travel delays and plane issues; the potential for IDR to discover sufficient critical mineral resources that can help re-establish the U.S.' critical minerals independence; and the comparison of the upcoming DoE workshop to the historic Manhattan Project. Forward-looking information is based on the opinions and estimates of Idaho Strategic Resources as of the date such information is provided and is subject to known and unknown risks, uncertainties, and other factors that may cause the actual results, level of activity, performance, or achievements of IDR to be materially different from those expressed or implied by such forward-looking information. Investors should note that IDR's claim as the largest rare earth elements landholder in the U.S. is based on the Company's internal review of publicly available information regarding the rare earth landholdings of select companies within the U.S., which IDR is aware of. Investors are encouraged not to rely on IDR's claim as the largest rare earth elements landholder in the U.S. while making investment decisions. The forward-looking statement information above, and those following are applicable to both this press release, as well as the links contained within this press release. With respect to the business of Idaho Strategic Resources, these risks and uncertainties include risks relating to widespread epidemics or pandemic outbreaks, if they occur, including our ability to access goods and supplies, the ability to transport our products and impacts on employee productivity, the risks in connection with the operations, cash flow and results of the Company relating to the unknown duration and impact of the COVID-19 pandemic; interpretations or reinterpretations of geologic information; the accuracy of historic estimates; unfavorable exploration results; inability to obtain permits required for future exploration, development or production; general economic conditions and conditions affecting the industries in which the Company operates; the uncertainty of regulatory requirements and approvals; fluctuating mineral and commodity prices; the ability to obtain necessary future financing on acceptable terms; the ability to operate the Company's projects; and risks associated with the mining industry such as economic factors (including future commodity prices, and energy prices), ground conditions, failure of plant, equipment, processes and transportation services to operate as anticipated, environmental risks, government regulation, actual results of current exploration and production activities, possible variations in ore grade or recovery rates, permitting timelines, capital and construction expenditures, reclamation activities. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated, or intended. Readers are cautioned not to place undue reliance on such information. Additional information regarding the factors that may cause actual results to differ materially from this forward-looking information is available in Idaho Strategic Resources filings with the SEC on EDGAR. IDR does not undertake any obligation to update publicly or otherwise revise any forward-looking information whether as a result of new information, future events or other such factors which affect this information, except as required by law.

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