Brunswick Exploration Starts Winter Drilling Campaign at Mirage

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MONTREAL, Jan. 22, 2024 - <u>Brunswick Exploration Inc.</u> (TSX-V: BRW, OTCQB: BRWXF; "BRW" or the "Company") is pleased to announce that it has started a Phase II drilling campaign at the Mirage project, located in the Eeyou-Istchee James Bay region of Quebec. The winter drill program is targeting extensions of known pegmatite dykes (MR-1 to MR-6) and new prospective outcrops that have yet to be drill-tested. The campaign will operate from a new BRW exploration camp located along the Trans-Taïga Road.

Mr. Killian Charles, President and CEO of BRW, commented: "This will be an exciting 2024 start for BRW as we immediately commence a significant drill program at Mirage. The drilling campaign will aggressively target known dykes with wide step backs and deeper holes. It is our intention to rapidly demonstrate the potential to build tonnage at Mirage, especially in the higher-grade dykes. Brunswick Exploration is well-financed and ready to execute its 2024 exploration program across Mirage, its latest discoveries at Elrond and Anatacau as well as the rest of its prospective portfolio."

Mirage Drill Program

The 2024 Winter drill campaign is now underway and this current phase is anticipated to be completed over a period of approximately three months. The primary objective of the program is to demonstrate tonnage potential with significant step outs where BRW previously obtained high grade lithium values over significant thicknesses (see press releases of December 4 and 19, 2023 and January 18, 2024). The planned drill holes are distributed over the 2.8 kilometer known strike length to test the entire spodumene-bearing pegmatite dyke swarm. The program will also investigate the entire geological disposition of the dyke swarm to a vertical depth of 250 meters. The Mirage Project currently comprises more than ten spodumene-bearing pegmatites reaching surface of varying widths and grade distributed over a broad 2.8 by 2.0 kilometer area, of which only six have been drilled and are all open in multiple directions with substantial growth potential.

Qualified Person

The scientific and technical information contained in this press release has been reviewed and approved by Mr. François Goulet, Manager Quebec. He is a Professional Geologist registered in Quebec and is a Qualified Person as defined by National Instrument 43-101.

About Brunswick Exploration

Brunswick Exploration is a Montreal-based mineral exploration company listed on the TSX-V under symbol BRW. The Company is focused on grassroots exploration for lithium in Canada, a critical metal necessary to global decarbonization and energy transition. The Company is rapidly advancing the most extensive grassroots lithium property portfolio in Canada.

Investor Relations/information

Mr. Killian Charles, President and CEO (info@brwexplo.ca)

Cautionary Statement on Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation based on expectations, estimates and projections as at the date of this news release.

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