Luminex Resources Corp. Securityholders Overwhelmingly Approve Adventus Mining Merger

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VANCOUVER, Jan. 19, 2024 - Luminex Resources Corp. (TSXV: LR) (OTCQX: LUMIF) (the "Company" or "Luminex") is pleased to announce that at a special meeting of securityholders held earlier today (the "Meeting"), Luminex shareholders and Luminex optionholders voted overwhelmingly in favour of the resolution (the "Arrangement Resolution") approving the proposed acquisition of Luminex by Adventus Mining Corporation by way of a plan of arrangement (the "Arrangement").

85,855,189 Luminex shares, representing 49.36% of the issued and outstanding Luminex shares and 4,430,000 Luminex stock options ("Luminex Options") representing 78.48% of the issued and outstanding Luminex Options as at the record date of December 12, 2023, were voted at the Meeting. The Arrangement Resolution was approved by approximately: (i) 99.97% of the votes cast by Luminex shareholders; (ii) 99.97% of votes cast by Luminex shareholders and Luminex optionholders, voting together as a single class; and (iii) 99.94% of the votes cast by Luminex shareholders, excluding the votes cast by certain persons as required by Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions.

The Arrangement is expected to be completed on January 25, 2024, subject to approval by the Supreme Court of British Columbia and satisfaction or waiver of certain other closing conditions.

For a more detailed description of the Arrangement, please refer to the Company's management information circular dated December 15, 2023.

About Luminex

Luminex Resources Corp. is a Vancouver, Canada based precious and base metals exploration and development company focused on gold and copper projects in Ecuador. Luminex's inferred and indicated mineral resources are located at the Condor Gold-Copper project in Zamora-Chinchipe Province, southeast Ecuador. Luminex also holds a large and highly prospective land package in Ecuador.

Further details are available on the Company's website at https://luminexresources.com/.

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Luminex Resources Corp.

Signed: "Marshall Koval"
Marshall Koval, CEO and Director

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Cautionary Note Regarding Forward-Looking Information

Certain statements and information herein, including all statements that are not historical facts, contain forward-looking statements and forward-looking information within the meaning of applicable securities laws. Such forward-looking statements or information include, but are not limited to, statements regarding receipt of approval of the Supreme Court of British Columbia; satisfaction or waiver of closing conditions; closing of the Arrangement and the timing thereof. Often, but not always, forward-looking statements or information can be identified by the use of phrases or statements that certain actions, events or results "will" occur or be *achieved.*

With respect to forward-looking statements and information contained herein, the Company has made numerous assumptions including among other things, assumptions about general business and economic conditions, the prices of gold and copper, and anticipated costs and expenditures. The foregoing list of assumptions is not exhaustive.

Although management of the Company believes that the assumptions made and the expectations represented by such statements or information are reasonable, there can be no assurance that a forward-looking statement or information herein will prove to be accurate. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the Company's actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. These factors include, but are not limited to: risks associated with the business of the Company; business and economic conditions in the mining industry generally; the supply and demand for labour and other project inputs; changes in commodity prices; changes in interest and currency exchange rates; risks relating to inaccurate geological and engineering assumptions (including with respect to the tonnage, grade and recoverability of reserves and resources); risks relating to unanticipated operational difficulties (including failure of equipment or processes to operate in accordance with specifications or expectations, cost escalation, unavailability of materials and equipment, government action or delays in the receipt of government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters); risks relating to adverse weather conditions; political risk and social unrest; changes in general economic conditions or conditions in the financial markets; changes in laws (including regulations respecting mining concessions); and other risk factors as detailed from time to time in the Company's continuous disclosure documents filed with Canadian securities administrators. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

SOURCE Luminex Resources Corp.

Contact

Luminex Resources Corp.
Scott Hicks
T: +1 604 646 1890
info@luminexresources.com