

Canadian Gold Corp. Engages Velocity Trade as Market Maker

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Toronto, Jan. 19, 2024 - [Canadian Gold Corp.](#) (TSXV: CGC) ("Canadian Gold" or the "Company") is pleased to announce that it has engaged Velocity Trade Capital Ltd. ("Velocity Trade") to provide market-making services to the Company in accordance with applicable securities laws and the policies of the TSX Venture Exchange ("Exchange"). Velocity Trade will manage trading of the Company's shares from time to time for the purposes of maintaining an orderly market, with a view to reducing trading volatility and improving the liquidity of the Company's shares. The funding and securities required for these services undertaken will be provided by Velocity Trade.

In consideration for the market liquidity services, Canadian Gold has agreed to pay Velocity Trade a monthly fee equal to \$5,000 per month, and after a period of 60 days, either party may terminate the contract by providing the other with 30 days prior written notice of termination.

Velocity Trade is a private and independent investment dealer headquartered in Toronto, Ontario, and registered for trading in the provinces of Ontario, British Columbia, Alberta, and Manitoba. Velocity Trade is a member of the TMX, and of the Canadian Investment Regulatory Organization ("CIRO"). Additionally, the firm, through its affiliate companies, is also regulated internationally by the UK's Financial Conduct Authority (FCA), the Authority for Financial Markets (AFM) in the Netherlands, the Australian Securities and Investments Commission (ASIC), South Africa's Financial Sector Conduct Authority (FSCA), and the Monetary Authority of Singapore (MAS).

Velocity Trade and Canadian Gold are not related parties and have no other agreements other than the market liquidity agreement which is the subject of this news release.

The engagement of Velocity Trade to provide market liquidity services to Canadian Gold is subject to acceptance of the TSX Venture Exchange.

For Further Information, Please Contact:

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About Canadian Gold Corp.

Canadian Gold Corp. is a Toronto-based mineral exploration and development company whose objective is to expand the high-grade gold resource at the past producing Tartan Mine, located in Flin Flon, Manitoba. The Company holds a 100% interest in greenfields exploration properties in Ontario and Quebec adjacent to some of Canada's largest gold mines and development projects, specifically, the Canadian Malartic Mine (QC), the Hemlo Mine (ON) and Hammond Reef Project (ON). The Company is 36% owned by Robert McEwen, who was the founder and CEO of Goldcorp and is Chairman and CEO of McEwen Mining.

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This news release of the Company contains statements that constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Canadian Gold's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements.

SOURCE: Canadian Gold Corp.

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