

Uranium Energy Corp Publishes Fiscal Year 2023 Sustainability Report

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NYSE American: UEC

CORPUS CHRISTI, Texas, Jan. 18, 2024 /CNW/ - [Uranium Energy Corp.](#) (NYSE American: UEC) (the "Company" or "we") is pleased to publish its Sustainability Report for fiscal year 2023 (the "Report"). The Report includes the Company's first sustainability report aligned with the recommendations of the Task Force on Climate-Related Financial Disclosures ("TCFD") and highlights the Company's achievements related to environmental stewardship. The Report is available on the Company's website at <https://www.uraniumenergy.com/sustainability/> and has been filed with the SEC through EDGAR on Form 8-K.

Amir Adnani, President and CEO stated: "We have made significant progress in advancing our sustainability program, and we are proud of the advancements we have made as a Company. We have maintained our industry leading health and safety record, while advancing our reclamation and decarbonization programs. By prioritizing environmental stewardship, we are not only meeting regulatory requirements but also exceeding industry standards. As we look to restart uranium production in August 2024, our commitment to sustainable mining practices bolster our reputation as a responsible corporate citizen and serve as a foundation for our long-term success."

About Uranium Energy Corp

[Uranium Energy Corp.](#) is the fastest growing supplier of the fuel for the green energy transition to a low carbon future. UEC is the largest, diversified North American focused uranium company, advancing the next generation of low-cost, environmentally friendly ISR uranium projects in the United States and high-grade conventional projects in Canada. The Company has two production-ready ISR hub and spoke platforms located in South Texas and Wyoming. These two production platforms are anchored by fully operational central processing plants and served by seven U.S. ISR uranium projects with all their major infrastructure in place. Additionally, the Company has diversified uranium holdings including: (1) one of the largest physical uranium projects in North America, a North American warehoused U3O8; (2) a major equity stake in [Uranium Royalty Corp.](#), the only royalty company in the world; (3) a Western Hemisphere pipeline of resource stage uranium projects. The Company's operations are managed by professionals with decades of hands-on experience in the key facets of uranium exploration, development and mining.

Stock Exchange Information:

NYSE American: UEC

WKN: AØJDRR

ISIN: US916896103

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Except for the statements of historical fact contained herein, the information presented in this news release constitutes "forward-looking statements" as such term is used in applicable United States and Canadian securities laws. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determined, and assumptions of management. Any other statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and should be viewed as "forward-looking statements". Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such risks and other factors include, among others, the actual results of exploratory activities, variations in the underlying assumptions associated with the estimation or realization of mineral resources, the availability of capital to fund programs and the resulting dilution caused by the raising of capital through the sale of shares, accidents, labor and other risks of the mining industry including, without limitation, those associated with the environment, delays in obtaining governmental approvals, permits or financing or in the completion of development or construction activities, title disputes and limitations on insurance coverage. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Many of these factors are beyond the Company's ability to control or predict. There can be no assurance that such statements will prove to be accurate as actual results

events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on the forward-looking statements contained in this news release and in any document referred to in this news release. Importantly, the fact that actual results may differ materially and that could impact the Company and the statements contained in this news release can be found in the Company's filings with the Securities and Exchange Commission. For forward-looking statements contained in this news release, the Company claims the protection of the safe harbor for forward-looking statements contained in the Securities Litigation Reform Act of 1995. The Company assumes no obligation to update or supplement any forward-looking statements whether as a result of new information, future events or otherwise. This news release shall not constitute an offer or the solicitation of an offer to buy securities.

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