

Orecap Portfolio Company Mistango Commences Goldie Drill Program and Welcomes CEO, Jamie Spratt

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Highlights:

- Three holes, totaling 1,430 metres, will test extensions of the adjacent Delta 1 Project mineralization and new target areas.
- Hole GLD-23-001 is a vertical hole designed to test the north dipping mineralization from the adjacent Delta 1 property.
- Hole GLD-23-002 will test a geophysical target at the south end of the Goldie property.
- Hole GLD-23-003 will test an area of previous drilling and high-grade sampling that correlates with interpreted structures and geophysics anomalies.

Toronto, January 8, 2024 - [Orecap Invest Corp.](#) (TSXV: OCI) (OTCQB: ORFDF) (the "Company" or "Orecap") is pleased to announce that Mistango River Resources (CSE: MIS) ("Mistango"), an Orecap portfolio company in which it owns 24,708,975 million shares (13.9%) has commenced its Goldie Drill Program. The program will be three holes, totaling 1,430 metres, will test extensions of the adjacent Delta 1 Project mineralization and new target areas.

In addition, Orecap would like welcome Jamie Spratt, Mistango's new CEO to the Ore Group. Jamie brings over 15 years of expertise in mining-focused capital markets, elevating Mistango's strategic vision and operational capabilities.

Full Details on Mistango's drill program can be found on its website:

Mistango Commences Goldie Drill Program

Orecap's Current Equity Holdings include:

Company (Ticker)	Shares Owned (% of Outstanding Shares)
Mistango River Resources (CSE: MIS)	24,708,975 / (13.9%)
QC Copper and Gold (TSXV: QCCU) (OTCQB: QCCUF)	5,059,752 / (2.9%)
American Eagle Gold (TSXV: AE) (OTCQB: AMEGF)	11,863,244 / (10.9%)
Awale Resources (TSXV: ARIC)	8,333,332 / (14.8%)
Cuprum Corp. (PrivateCo)	29,500,000 / (42.7%)

About Orecap Invest Corp.

Orecap seeks Special Situation investments in the natural resource sector that offer shareholders diverse exposure to high returns in precious and critical metal assets and businesses. Orecap has significant equity positions in portfolio companies, such as American Eagle Gold (TSXV: AE) (OTCQB: AMEGF), QC Copper and Gold (TSXV: QCCU) (OTCQB: QCCUF), Mistango (CSE: MIS), Awale Resources (TSXV: ARIC), and Cuprum Corp. in addition to owning a broad portfolio of land packages focussed on gold, copper and zinc. [Agnico Eagle Mines Ltd.](#) is a 9.9% shareholder and holds an option to acquire up to a 75% interest in Orecap's Knight and McGarry projects in exchange for spending \$60 million on the Projects.

About Mistango River Resources Inc.

Mistango is a Canadian-based exploration company focused on its Goldie project, 50km west of Thunder

Bay, within the Shebandowan Greenstone Belt. The Company also owns the Ledden project, contiguous with QC Copper's Opemiska Copper-Gold mine. Mistango has partnered with [Agnico Eagle Mines Ltd.](#) ("Agnico") to develop its Kirkland West and Omega projects (the "Projects") under a \$60M option agreement, whereby Agnico can earn up to 75% of the Projects. Mistango has a strong balance sheet and key strategic investors, including Agnico.

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