

# Surge Battery Metals Provides Update to Shareholders

04.01.2024 | [Newsfile](#)

West Vancouver, January 4, 2024 - [Surge Battery Metals Inc.](#) (TSXV: NILI) (OTCQX: NILIF) (FSE: DJ5C) (the "Company" or "Surge") provides the following update to Shareholders:

## Update from the President

This past year has certainly been a very successful one for Surge Battery Metals at our high-grade, near surface lithium claystone discovery at our Nevada North Lithium Project (NNLP). During this time, we have gone from publishing our highly encouraging 2022 drilling results to executing another successful drilling season in 2023. These programs set the groundwork for filing our permit application for our Exploration Plan of Operations - a major milestone event.

I would be remiss to talk about 2023 without mentioning the deterioration of the lithium carbonate spot price during the year. Share prices of lithium companies have suffered across the board and while there has been volatility in our share price, our year over year performance is strong. I am very optimistic that lithium prices will rebound to better reflect what we believe will be a looming demand/supply imbalance in the future.

In fact, industry forecasters have repeatedly underscored the massive investments needed to meet the consumer demand for EVs. This is compounded by the very ambitious targets set by governments and some of the largest automakers for assuring the mass adoption of EVs. In addition, US government efforts to incentivize EV purchases and the build-out of a secure domestic mine-to-battery supply chain will have a significant influence on domestic lithium supply and demand.

With all of these tailwinds working in Surge's favour a unique opportunity is emerging to become a supplier to the "Made in America" lithium battery marketplace in just a few short years. Our discovery at NNLP continues to return high grades which are at or near surface.

Going forward, I am confident that the deep lithium industry experience and extensive capital markets expertise of our Board of Directors and management team will continue to accelerate the development of the NNLP.

All told, 2024 promises to be a breakout year for Surge with many significant developmental milestones in the pipeline.

Q1 of 2024 is expected to see the completion of our maiden Mineral Resource Estimate -- something that investors and markets alike are keenly awaiting. In addition, a Q1 highlight is expected to be the completion of the test work being led by our Board member Dr. Vijay Metha (who benefits from over 50 years' experience in the lithium industry) to fully optimize lithium recovery in the NNLP flow sheet.

Moving into the spring and summer, we will be applying to reclaim some of our 5-acre disturbance limit. With this, our 2024 drill program is expected to continue to expand the knowledge of our lithium clay discovery.

Additionally, we will be working closely with the Bureau of Land Management (BLM) on our Exploration Plan of Operations permit application throughout 2024. Once approved, the plan is expected to provide for up to 250 acres of disturbance, compared with the currently authorized five acres. This major permitting milestone is expected to allow for in-fill drilling to further define the current mineral resource area and also allow for the possible expansion of the known discovery area.

Our final planned milestone catalyst of the year will be the completion of a Preliminary Economic Assessment to confirm the potential economic viability of NNLP.

Thank you for your continued support. As you can see, 2024 will be a very active year for Surge as we advance the NNLP as quickly as possible.

Greg Reimer  
President, CEO and Director

#### Contact Information

Email : [info@surgebatterymetals.com](mailto:info@surgebatterymetals.com)  
Phone : 604-662-8184  
Website: [surgebatterymetals.com](http://surgebatterymetals.com)

Keep up-to-date with Surge Battery Metals on Twitter, Facebook, LinkedIn, Instagram and YouTube.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This document may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan" or "planned", "possible", "potential", "forecast", "intend", "may", "schedule" and similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to future prices of commodities including lithium and nickel, the accuracy of mineral or resource exploration activity, reserves or resources, regulatory or government requirements or approvals including approvals of title and mining rights or licenses and environmental, local community or indigenous community approvals, the reliability of third party information, continued access to mineral properties or infrastructure or water, changes in laws, rules and regulations including in the United States, Nevada or California or any other jurisdiction which may impact upon the Company or its properties or the commercial exploitation of those properties, currency risks including the exchange rate of USD\$ for Cdn\$ or other currencies, fluctuations in the market for lithium related products, changes in exploration costs and government royalties, export policies or taxes in the United States or any other jurisdiction and other factors or information. The Company's current plans, expectations, and intentions with respect to development of its business and of its Nevada properties may be impacted by economic uncertainties arising out of any pandemic or by the impact of current financial and other market conditions (including US government subsidies or incentives) on its ability to secure further financing or funding of its Nevada properties. Such statements represent the Company's current views with respect to future events and are necessarily based upon several assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political, environmental (including endangered species, habitat preservation and water related risks) and social risks, contingencies, and uncertainties. Many factors, both known and unknown, could cause results, performance, or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules, and regulations.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/193131>

---

Dieser Artikel stammt von [Rohstoff-Welt.de](http://Rohstoff-Welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/460929--Surge-Battery-Metals-Provides-Update-to-Shareholders.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).