

# Strategic Minerals Europe Corp. issues common shares in satisfaction of interest payment obligations to certain convertible debenture holders

02.01.2024 | [CNW](#)

TORONTO, Jan. 2, 2024 - [Strategic Minerals Europe Corp.](#) (NEO: SNTA) (OTCQB: SNTAF) (FRA: 26K0) ("Strategic Minerals" or "the Company"), a company focused on the production, development, and exploration of tin, tantalum, and niobium, announces that, pursuant to the previously-announced non-brokered private placement offering on September 26, 2022 of convertible debenture units of the Company (the "Units"), the Company has issued 1,243,750 common shares (the "Common Shares") in satisfaction of interest payments to certain holders of the Convertible Debentures (as defined herein) underlying the Units (the "Holders").

Each Unit consisted of (i) one 10% senior unsecured convertible debenture (the "Convertible Debentures") having a face value of C\$1,000, convertible into Common Shares at a conversion price of C\$0.25 per Common Share and maturing on October 13, 2024; and (ii) 4,000 common share purchase warrants of the Company.

The Convertible Debentures are governed by the terms and conditions of a debenture certificate entered into between the Company and each Holder (the "Debenture Certificate"). Pursuant to the Debenture Certificate, the Convertible Debentures bear interest at a rate of 10.0% per annum, payable semi-annually in arrears by the Company on the last day of December and June. Interest is payable in either cash or Common Shares, not both, at the election of the Holder.

Certain Holders elected to have their December 31, 2023 interest payment (the "Third Interest Payment Date") paid in Common Shares. The aggregate amount of the interest payment due to the Holders is a total of C\$24,875.00.

The Common Shares have been issued at a price of C\$0.02 per Common Share, which represents the closing price of the Common Shares for the 10-day period preceding the Third Interest Payment Date. The issuance of the Common Shares as payment for interest owing on the Convertible Debentures is subject to the requisite approvals of Cboe Canada (formerly, the Neo Exchange Inc.) and all regulatory approvals.

## About Strategic Minerals Europe Corp.

Strategic Minerals' wholly-owned subsidiary, Strategic Minerals Spain, S.L. ("SMS"), produces, identifies, explores, and develops mineral resource properties critical to the green economy, predominantly in Spain. SMS holds permits and a production license for the Penouta Project. SMS is the largest producer of cassiterite concentrate and tantalite in the European Union and has been recognized within the EU as an exemplary company of good practices in the circular economy. The Company is well-positioned as a major producer of sustainable and conflict-free tin, tantalum, and niobium. Strategic Minerals is a "reporting issuer" under applicable securities legislation in the provinces of British Columbia, Alberta, and Ontario.

Additional information on Strategic Minerals can be found by reviewing its profile on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

## Cautionary Note Regarding Forward-Looking Information:

*This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release, including, without limitation, management's beliefs regarding maintaining the current levels of production and meeting guidance targets. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as*

"expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Strategic Minerals to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could cause actual results to differ materially from those anticipated in these forward-looking statements are described under the caption "Risks Factors" in the Company's Annual Information Form dated March 30, 2023, which is available for view on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca). These risks include but are not limited to, the risks associated with the mining and exploration industry, such as operational risks in development or capital expenditures, the uncertainty of projections relating to production, and any delays or changes in plans with respect to the exploitation of the site. Forward-looking statements contained herein, are made as of the date of this press release, and Strategic Minerals disclaims, other than as required by law, any obligation to update any forward-looking statements whether as a result of new information, results, future events, circumstances, or if management's estimates or opinions should change, or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

SOURCE Strategic Minerals Europe Corp.

#### **For further information:**

For further information regarding Strategic Minerals, please contact:

Elena Terrón, Corporate Secretary  
[Strategic Minerals Europe Corp.](http://StrategicMineralsEuropeCorp.com)  
[eterron@strategicminerals.com](mailto:eterron@strategicminerals.com)

Craig MacPhail  
(416) 525-5709  
[cmacphail@national.ca](mailto:cmacphail@national.ca)

---

Dieser Artikel stammt von [Rohstoff-Welt.de](http://Rohstoff-Welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/460806--Strategic-Minerals-Europe-Corp.-issues-common-shares-in-satisfaction-of-interest-payment-obligations-to-certain-c>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).