

Sego Cancels Flow-Through Placement, Extends Non-Flow Through Placement

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Vancouver, December 29, 2023 - [Sego Resources Inc.](#) (TSXV: SGZ) ("Sego" or "the Company") - Sego has cancelled the Flow-Through portion of the financing announced on November 14, 2023.

The revised offering will consist of up to 15,000,000 non-flow-through units ("NFTU") at \$0.02 per unit for gross proceeds of up to \$300,000.

Each NFTU will consist of one common share and one common share purchase warrant. Each warrant will entitle the holder to purchase an additional common share at \$0.05 for two years from the closing of the private placement.

The placement may close in several tranches and insiders may participate in the private placement. The proceeds will be expended on continued exploration on the Company's Miner Mountain Copper-Gold Alkalic Porphyry project, near Princeton, BC and for working capital and general corporate purposes.

Finder's fees may be payable on all or a portion of the offering and will consist of a cash fee of 7% and a broker's warrant of 7%, where applicable, which will entitle the broker to purchase one common share for each warrant held for two years from the closing date of the offering at \$0.05 per share.

This offering will be subject to the completion of formal documentation, receipt of all necessary regulatory approvals, including the TSX Venture Exchange and other customary conditions. All of the securities sold pursuant to the offering will be subject to a four-month hold period from the date of closing.

The Company also plans to utilize British Columbia Instrument 45-536 which opens private placements to non-accredited investors provided the purchaser has obtained advice regarding the suitability of the investment and that advice has been obtained from a person that is registered as an investment dealer in the jurisdiction. Completion of the private placement is subject to the TSX Venture Exchange approval.

There is no minimum offering size for the private placement and the maximum number of units proposed to be issued is 15,000,000 units for gross proceeds of \$300,000. The Company fully expects to spend the funds as stated; there may be circumstances, for sound business reasons, where a reallocation of funds may be necessary.

There is no material change about the issuer that has not been generally disclosed.

For further information please contact:
J. Paul Stevenson, CEO (604) 682-2933

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