

Tisdale Clean Energy Corp. Closes First Tranche of Private Placement

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Vancouver, Dec. 22, 2023 - [Tisdale Clean Energy Corp.](#) (the "Company" or "Tisdale") (CSE:TCEC) (OTC:TCEFF) (FSE:T1KC), is pleased to announce that it has closed the first tranche of its non-brokered private placement (the "Offering") and has issued 4,305,556 units (each, a "Unit") at a price of \$0.18 per Unit for gross proceeds of \$775,000. Each "Unit" consists of one common share of the Company and one share purchase warrant exercisable at a price of \$0.30 until December 22, 2025. The proceeds from the Offering will be used for general working capital purposes.

In connection with completion of the first tranche of the Offering, the Company paid \$6,300 and issued 35,000 share purchase warrants (each, a "Brokers Warrant") to an arms-length brokerage firm who assisted in introducing subscribers to the Offering. Each Brokers Warrant is exercisable at a price of \$0.30 until December 22, 2025. All securities issued in connection with the first tranche of the Offering are subject to restrictions on resale until April 23, 2024 in accordance with applicable securities laws.

The Company intends to complete a further tranche of the Offering and will provide additional details as soon as they become available. Completion of a further tranche of the Offering remains subject to any required regulatory approvals.

Appointment of Chief Financial Officer

The Company also announces that Brian Shin has been appointed as Chief Financial Officer of the Company, effectively immediately, replacing Richard Ko. The board of directors of the Company thanks Mr. Ko for his service to the Company.

For further information, contact Alex Klenman at info@tisdalecleanenergy.com or 604.970.4330.

ON BEHALF OF THE BOARD OF [Tisdale Clean Energy Corp.](#)

"Alex Klenman"

Alex Klenman, Chief Executive Officer

This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When or if used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to the anticipated use of proceeds from the Offering and other factors or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.

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