

C2C Gold Corp. Completes \$950,000 Over-Subscribed Private Placement

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Vancouver, Dec. 21, 2023: [C2C Gold Corp.](#) (CSE:CTOC) (the "Company" or "C2C") announced today the completion of an over-subscribed private placement of 23,750,000 Units at a price of \$0.04 per Unit for gross proceeds of \$950,000. Each Unit consists of one common share and ½ warrant at exercise price of \$0.06 per share with an expiry date of 24 months from the closing date.

The proceeds of the private placement will be used to fund exploration expenditures on the Company's mineral exploration projects, potential future property acquisitions and general and administrative expenses. In connection with the Offering, the Company paid finder's fees of \$50,400 in cash and 1,225,000 broker warrants. Each broker's warrant is exercisable into one Common Share at a price of \$0.06 per share for a period of two years from the closing date. PowerOne Capital Markets Limited acted as a finder in connection with a portion of the Offering.

The securities are subject to a four month hold period under Canadian securities laws. The securities offered have not, nor will they be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons in the absence of U.S. registration or an applicable exemption from the U.S. registration requirements. This release does not constitute an offer for sale of securities in the United States.

About C2C Gold Corp.

C2C is a Canadian mineral exploration company which holds a portfolio of uranium, gold and copper projects in Canada's Newfoundland & Labrador and the Yukon.

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Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements

This news release may include forward-looking statements that are subject to risks and uncertainties and can be identified by the use of forward-looking terminology such as "expected", "will be", "anticipated", "may" or variations of such words and phrases or statements that certain actions, events or results "will" occur. All statements within, other than statements of historical fact, are to be considered forward looking. Forward-looking statements in this news release include but are not limited to: the structure of the Option; the exercise of the Option; and the completion of the Joint Venture. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ

materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements except as required under the applicable laws.

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