

# Inca One Reports November Sales of US\$4.6 Million

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Vancouver, December 21, 2023 - [Inca One Gold Corp.](#) (TSXV: INCA) (OTCQB: INCAF) (FSE: SU92) ("Inca One" or the "Company") a gold producer operating two mineral processing facilities in Peru, (the "Plants") reports consolidated sales (unaudited) for November 2023 and comparative month over month ("MoM") operational results.

Sales revenue in November reached US\$4.6 million from the sale of 2,251 ounces of gold Dore, a 70% increase over the prior month of October. The increase was primarily driven by an increase in the number of exports, an increase in ounces sold and a slightly higher gold price (US\$1,978 per ounce).

Additionally, the Company has realized year over year increases in operations, with deliveries up 66%, milling up 27% and gold production up 49% as compared to last November 2022.

Consolidated Operations	November 2023	October 2023	MoM change
Sales (US)	\$4.6 M	\$2.7 M	70%
Deliveries (tonnes)	7,000	5,766	21%
Milling (tonnes)	4,919	4,647	6%
Gold Production (ounces)	1,888	1,919	-2%

Deliveries in November reached their highest level (7,000 tonnes) since May 2022, representing a 21% increase over the prior month and deliveries in the first two weeks of December continue to be robust. As previously reported, Inca One is seeing evidence of increased seasonal mining activity among its artisanal and small-scale mining partners, which is expected to translate into increased milling activity in the coming weeks.

Total tonnes milled in November climbed 6% as the company operated at 164 tonnes per day ("TPD") while gold production was slightly lower on a MoM basis.

## About Inca One

[Inca One Gold Corp.](#) is an established gold producer operating two permitted, gold mineral processing facilities in Peru. The Company possesses a combined 450 TPD permitted operating capacity at its two fully integrated plants, Chala One and Kori One, generating over US\$200 million in sales from its processing operations. Inca One is led by an experienced and capable management team that has established the Company as a trusted leader in servicing permitted, Artisanal and Small-scale Gold Miners (ASGM). Peru is one of the world's largest producers of gold, and its ASGM sector is estimated by government officials to be valued in the billions of dollars annually. Through the Company's partnerships with the UN backed PlanetGold Program and the Swiss Better Gold Initiative, Inca One supports the sustainable development and mining practises of the ASGM sector and the responsible gold supply chain from mine to market. To learn more, visit [www.incaone.com](http://www.incaone.com).

Figure 1. Inca One's gold processing facilities in Peru (left: Chala One facility; right: Kori One facility)

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On behalf of the Board,

Edward Kelly  
President and CEO  
[Inca One Gold Corp.](#)

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