

Pacific Empire Minerals Corp. Announces Private Placement Financing

19.12.2023 | [Newsfile](#)

Vancouver, December 19, 2023 - [Pacific Empire Minerals Corp.](#) (TSXV: PEMC) ("Pacific Empire", "PEMC" or the "Company"), a British Columbia copper-gold explorer, announces that it intends to issue, pursuant to a non-brokered private placement, up to 20,000,000 common shares of the Company ("Shares") at a price of C\$0.01 per Share for gross proceeds of up to \$200,000. In addition, the Company announces that it intends to issue up to 15,000,000 Flow-Through shares of the Company ("FT Shares") at a price of C\$0.015 per FT Share for gross proceeds of up to \$225,000 (collectively, the "Offering").

The funds will be used for exploration on its flagship Trident copper-gold-silver porphyry project and for general working purposes.

Closing of the Offering is expected to occur on or around January 10, 2024 and is subject to all necessary approvals, including the approval of the TSX Venture Exchange.

The Company also announces that it has received notice that Teako Minerals ("Teako") has elected to terminate the Option Agreement on the Company's Pinnacle project, whereby Teako had the right to acquire a 70% interest in the Pinnacle project.

About Pacific Empire

Pacific Empire is a copper exploration company based in Vancouver, British Columbia and trades on the TSX Venture Exchange under the symbol PEMC. The Company has a district scale land position in north-central British Columbia totaling 22,541 hectares.

British Columbia is a "Green" copper jurisdiction with abundant hydroelectric power, access and infrastructure in close proximity to the end market.

ON BEHALF OF THE BOARD,

"Brad Peters"
President and Chief Executive Officer

[Pacific Empire Minerals Corp.](#)

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. Forward-Looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. All

statements, other than statements of historical fact, included herein including, without limitation: closing of the Offering is expected to occur on or around January 10, 2024, the funds will be used for exploration on its flagship Trident copper-gold-silver project and for general working purposes, are forward-looking statements. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: the need for additional financing; operational risks associated with mineral exploration; fluctuations in commodity prices; title matters; environmental liability claims and insurance; reliance on key personnel; the potential for conflicts of interest among certain officers, directors or promoters with certain other projects; the absence of dividends; competition; dilution; the volatility of our common share price and volume and the additional risks identified the management discussion and analysis section of our interim and most recent annual financial statement or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulations. Forward-Looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made, and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable securities laws. Investors are cautioned against attributing undue certainty to forward-looking statements.

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