

F3 Uranium Corp. Announces Stock Option and RSU Grant

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Kelowna, Dec. 15, 2023 - [F3 Uranium Corp.](#) (TSXV: FUU) (OTCQB: FUUFF) (the "Company") announces the Company has granted a total of 12,765,000 incentive stock options (the "Options") to purchase common shares of the Company ("Common Shares") to certain Directors, Officers, Consultants and Employees of the Company pursuant to the Company's long-term incentive plan (the "LTIP"). Each Option is exercisable into one Common Share at an exercise price of \$0.41 per Common Share for a period of five (5) years from the date of grant. The Options shall vest as to 1/3 on the date of grant and 1/6 every 6 months thereafter. All of the Options expire on December 15, 2028.

Additionally, the Company has issued a total of 12,590,000 restricted share units (the "RSUs") to certain Directors and Officers of the Company in accordance with the LTIP. Each RSU entitles the holder to acquire one Common Share on vesting. The RSUs will vest over a three-year period beginning on the one-year anniversary of the grant date.

The grant of the Options and RSUs is subject to the approval of the TSX Venture Exchange

About F3 Uranium Corp.:

F3 Uranium is advancing the newly discovered high-grade JR Zone on the PLN Property in the Western Athabasca Basin. This area of Saskatchewan is poised to become a major uranium producing region and is home to large deposits including Triple R, Arrow and Shea Creek. F3 Uranium currently holds 18 projects across the Athabasca Basin.

[F3 Uranium Corp.](#)

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ON BEHALF OF THE BOARD

"Dev Randhawa"

Dev Randhawa, CEO

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This news release contains statements that constitute "forward-looking statements". Forward-looking statements are statements that are not historical facts and include, but are not limited to, disclosure regarding possible events, that are based on assumptions and courses of action, and in certain cases, can be identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur, or the negative forms of any of these words and other similar expressions. Forward-looking statements include statements related to future plans for the Company, and other forward-looking information. Forward-looking statements are based on various assumptions including with respect to the anticipated actions of securities regulators, stock exchanges, and government entities, management plans and timelines, as well as results of operations, performance, business prospects and opportunities. Although

the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions on the date of this news release, such assumptions may prove to be incorrect. The Company's filings can be found at www.sedarplus.ca.

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