# Bravo's Trenching Results at Luanga Continue to Impress

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Highlights include 122m at 2.59g/t PGM+Au, including 13m at 9.46g/t PGM+Au; 26m at 3.96g/t PGM+Au and 15m at 3 PGM+Au.

VANCOUVER, Dec. 14, 2023 - Bravo Mining Corp. (TSX.V: BRVO) (OTCQX: BRVMF), ("Bravo" or the "Company") an that it has received assay results from a further five trenches. Four are in the North Sector, while the fifth is the first tren Central Sector, at its 100% owned Luanga palladium + platinum + rhodium + gold + nickel project ("Luanga" or "Luanga PGM+Au+Ni Project"), located in the Carajás Mineral Province, state of Pará, Brazil.

"Bravo's trenching program continues to return excellent results that are significantly better than average oxide grades the existing Mineral Resource Estimate ("MRE"). In addition, the expanded lateral extent of oxide PGM+Au mineralizati surface is likely to increase the oxide volume component of a future MRE update. The high-grade zones present within broad intersections also continue to support our interpretation of supergene enrichment occurring in the near-surface o said Luis Azevedo, Chairman and CEO of Bravo. "Furthermore, it is encouraging to see the first trench results from the Sector showing the same broad distribution and high grades we have consistently observed in both the North and Sout Sectors."

Highlights Include:

- Results continue to demonstrate expansion of the lateral extents of surface oxide mineralization, draped over the high of the outcropping Luanga mineralized trend.
- Trenching also consistently reveals the presence of supergene enrichment in the saprolite zone, situated at the b oxidation.
- Results at the southern end of the North Sector continue to show broad distribution of oxide mineralization (TRC2 with 150m at 1.38g/t PGM+Au), including zones of high-grade mineralization (26m at 3.96g/t PGM+Au).
- The first trench completed in the Central Sector (TRC23LU016) has also returned high-grade mineralization (122 PGM+Au, including 13m at 9.46g/t PGM+Au) that also further supports the intersection of high-grade supergene mineralization in nearby drill hole PPT-LUAN-FD0124 (16m at 13.13g/t PGM+Au).
- Returned grades are consistently better than MRE average grades for the oxide zone, indicating potential for incr tonnes of oxide mineralization at higher grades in future mineral resource updates.
- Trenching is planned to continue along the entire 8.1km strike length of the Luanga deposit, with work now progre Central Sector.

| TRENCH-ID | From (m) | To (m) | Width (m) | Pd (g/t) | Pt (g/t) | Rh (g/t) | Au (g/t) | PGM + Au (g/t) | TYPE |
|---|---|---|---|---|---|---|---|---|---|
| TRC23LU016 | 0.00 | 122.20 | 122.20 | 1.47 | 0.89 | 0.18 | 0.05 | 2.59 | Ox |
| Including | 81.20 | 94.20 | 13.00 | 5.26 | 3.44 | 0.68 | 0.09 | 9.46 | Ox |
| TRC23LU017 | 0.00 | 110.40 | 110.40 | 1.01 | 0.47 | 0.14 | 0.04 | 1.67 | Ox |
| Including | 37.70 | 48.50 | 10.80 | 2.09 | 0.90 | 0.25 | 0.02 | 3.27 | Ox |
| TRC23LU018 | 38.30 | 62.30 | 24.00 | 0.91 | 0.52 | 0.09 | 0.16 | 1.69 | Ox |
| TRC23LU019 | 19.00 | 169.00 | 150.00 | 0.87 | 0.43 | 0.05 | 0.03 | 1.38 | Ox |
| Including | 65.80 | 92.20 | 26.40 | 2.48 | 1.29 | 0.16 | 0.03 | 3.96 | Ox |
| TRC23LU020 | 51.00 | 66.00 | 15.00 | 2.06 | 1.22 | 0.16 | 0.04 | 3.47 | Ox |

Notes: All 'From', 'To' depths, and 'Thicknesses' are along the topographic surface.
Type: Ox = Oxide. FR = Fresh Rock. Recovery methods and results will differ based on the type of mineralization.

Luanga Trenching Program

Trenching across the strike of the outcrop/sub-crop aims to better interpret near surface mineralization and to reduce th distance/spacing between assay data points for later resource classification to the indicated category. To date, the prog been highly successful.

Results for trenches TRC23LU017 to 020 cover the southern end of the North Sector while TRC23LU016 is the first trench in the Central Sector (Figure 1). Trenching is now continuing in the Central Sector (TRC23LU013, 014, 015 results pending - Figure 1). Figure 3 shows the location of trenches reported in this press release.

Trenching results continues to highlight significant expansion in the lateral extent of shallow oxide mineralization, which out across the topographic ridge along the 8.1km strike length of the Luanga deposit. Results also confirm the presence supergene enrichment in the saprolite zone (above the base of oxidation), encountering significantly higher than the MR grades in the oxide mineralization. The presence of supergene enrichment is also supported by intersections in shallow nearby (Figure 2 - Section 1) and reported in previous trench results (see September 26th 2023 and May 08th, 2023).

Figure 2 (Section 1) demonstrates the lateral extent of surface oxide mineralization, while the high-grade zone (13m at PGM+Au) in TRC23LU016 supports the high-grade supergene mineralization in nearby drill hole PPT-LUAN-FD0124 (1 13.13g/t PGM+Au).

Trenching to date continues to be successful, and is likely to enhance future MREs, and is very cost effective. Trenchin planned to continue along the entire 8.1km strike length of the Luanga deposit, with work now progressing in the Centra

The same sampling, assay laboratory procedures and QAQC protocols as applied to drill core sampling are applied to t samples.

Luanga Drilling & Trenching Status

A total of 246 drill holes (111 in 2023) have been completed by Bravo to date, for 53,140 metres, including 8 planned tw and 8 metallurgical holes (not subject to routine assaying). Results have been reported for 213 Bravo drill holes to date 25 Bravo drill holes are currently outstanding (excluding the 8 metallurgical holes). A total of 18 trenches have been co in2023, with results for 15 trenches reported and results for 3 pending.

Complete Table of Recent Intercepts - Trenching

| TRENCH-ID | From (m) | To (m) | Thickness (m) | Pd (g/t) | Pt (g/t) | Rh (g/t) | Au (g/t) | PGM + Au (g/t) | TYPE |
|---|---|---|---|---|---|---|---|---|---|
| TRC23LU016 | 0.00 | 122.20 | 122.20 | 1.47 | 0.89 | 0.18 | 0.05 | 2.59 | Ox |
| Including | 81.20 | 94.20 | 13.00 | 5.26 | 3.44 | 0.68 | 0.09 | 9.46 | Ox |
| TRC23LU017 | 0.00 | 110.40 | 110.40 | 1.01 | 0.47 | 0.14 | 0.04 | 1.67 | Ox |
| Including | 37.70 | 48.50 | 10.80 | 2.09 | 0.90 | 0.25 | 0.02 | 3.27 | Ox |
| TRC23LU018 | 27.20 | 121.50 | 94.30 | 0.61 | 0.29 | 0.05 | 0.06 | 1.02 | Ox |
| Including | 38.30 | 62.30 | 24.00 | 0.91 | 0.52 | 0.09 | 0.16 | 1.69 | Ox |
| TRC23LU019 | 19.00 | 169.00 | 150.00 | 0.87 | 0.43 | 0.05 | 0.03 | 1.38 | Ox |
| Including | 65.80 | 92.20 | 26.40 | 2.48 | 1.29 | 0.16 | 0.03 | 3.96 | Ox |
| TRC23LU020 | 0.00 | 70.40 | 70.40 | 0.77 | 0.51 | 0.06 | 0.01 | 1.36 | Ox |
| Including | 51.00 | 66.00 | 15.00 | 2.06 | 1.22 | 0.16 | 0.04 | 3.47 | Ox |

Notes: All 'From', 'To' depths, and 'Thicknesses' are along the topographic surface. Ox = Oxide. Recovery methods will differ based on the type of mineralizatio

About Bravo Mining Corp.

Bravo is a Canadian and Brazil-based mineral exploration and development company focused on advancing its Luanga PGM+Au+Ni Project in the world-class Carajás Mineral Province of Brazil.

The Luanga Project is situated on mature freehold farming land and benefits from being in a location close to operating

excellent access and proximity to existing infrastructure, including road, rail, and clean renewable hydro grid power. A f
63,000m infill, step out and exploration drilling is currently underway. Bravo's current Environmental, Social and Goverr
activities includes replanting trees in the project area, hiring and contracting locally, and ensuring protection of the envi
during its exploration activities.

Technical Disclosure

Technical information in this news release has been reviewed and approved by Simon Mottram, F.AusIMM (Fellow Aus
Institute of Mining and Metallurgy), President of Bravo Mining Corp. who serves as the Company's "qualified person" as
National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). Mr. Mottram has verified the tec
and opinions contained in this news release.

Forward Looking Statements

This news release contains forward-looking information which is not comprised of historical facts. Forward-looking infor
characterized by words such as "compare well", "elevated", "expect", "anticipated", "future results", "continue", "outstan
results", "positive impact", "potential", "successful", "interpretation", variants of these words and other similar words, ph
statements that certain events or conditions "may", "should" or "will" occur. This news release contains forward-looking
pertaining to the Company's ongoing trenching program; the interpretation of the results of trench data, including that th
mineralization thickens in the saprolite, is locally supergene enriched, and the impact on future mineral resource estima
the potential that similar thickening and supergene enrichment may be present along the entire strike length of the Luar
and the impact on mineral resource estimates thereafter; the potential future economics of the saprolite material, includ
recoverability of PGMs and Au therein; the results of planned additional trenching; and the Company's plans in respect
Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, and
opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that coul
actual results to differ materially from such forward-looking information include, but are not limited to, unexpected result
exploration programs, changes in the state of equity and debt markets, fluctuations in commodity prices, delays in obta
required regulatory or governmental approvals, environmental risks, limitations on insurance coverage; and other risks
uncertainties involved in the mineral exploration and development industry. Forward-looking information in this news re
based on the opinions and assumptions of management considered reasonable as of the date hereof, including, but no
results from trenching reasonably reflect consistent zones of oxide mineralization and that future results from additional
will continue to see similar broad distribution of oxides with higher grades that the current MRE; that activities will not b
disrupted or impeded by regulatory, political, community, economic, environmental and/or healthy and safety risks; that
Project will not be materially affected by potential supply chain disruptions; and general business and economic conditi
change in a materially adverse manner. Although the Company believes that the assumptions and factors used in prep
forward-looking information in this news release are reasonable, undue reliance should not be placed on such informati
Company disclaims any intention or obligation to update or revise any forward-looking information, other than as requir
applicable securities laws.

Schedule 1: Trench Location Details

| HOLE-ID | Company | East (m) | North (m) | RL (m) | Datum | Length (m) | Azimuth | Dip | Sector |
|---|---|---|---|---|---|---|---|---|---|
| TRC23LU016 | Bravo | 659897.29 | 9341603.13 | 216.866 | SIRGAS2000_UTM_22S | 132.70 | 330.00 | 0.00 | Central |
| TRC23LU017 | Bravo | 659846.77 | 9341776.59 | 254.105 | SIRGAS2000_UTM_22S | 220.10 | 90.00 | 0.00 | North |
| TRC23LU018 | Bravo | 659871.94 | 9341873.08 | 254.201 | SIRGAS2000_UTM_22S | 182.20 | 90.00 | 0.00 | North |
| TRC23LU019 | Bravo | 659551.80 | 9342856.50 | 280.218 | SIRGAS2000_UTM_22S | 169.00 | 90.00 | 0.00 | North |
| TRC23LU020 | Bravo | 659497.93 | 9342976.42 | 274.761 | SIRGAS2000_UTM_22S | 70.40 | 90.00 | 0.00 | North |

Schedule 2: Assay Methodologies and QAQC

Samples follow a chain of custody between collection, processing, and delivery to the SGS laboratory in Parauapebas,
Para?, Brazil. The drill core is delivered to the core shack at Bravo's Luanga site facilities and processed by geologists
certified reference materials, blanks, and duplicates into the sampling sequence. Drill core is half cut and placed in secu
polyurethane bags, then in security-sealed sacks before being delivered directly from the Luanga site facilities to the Pa
SGS laboratory by Bravo staff. Additional information about the methodology can be found on the SGS Geosol website
their analytical guides. Information regarding preparation and analysis of historic drill core is also presented in the table
where the information is known.

Quality Assurance and Quality Control ("QAQC") is maintained internally at the lab through rigorous use of internal cert
reference materials, blanks, and duplicates. An additional QAQC program is administered by Bravo using certified refer
materials, duplicate samples and blank samples that are blindly inserted into the sample batch. If a QAQC sample retu

unacceptable value an investigation into the results is triggered and when deemed necessary, the samples that were te
batch with the failed QAQC sample are re-tested.

Bravo SGS Geosol

| Preparation | Method | Method | Method | Method |
|---|---|---|---|---|
| For All Elements | Pt, Pd, Au | Rh | Sulphide Ni, Cu | Trace Elements |
| PRPCLI (85% at 200#) | FAI515 | FAI30V | AA04B | ICP40B |

SOURCE Bravo Mining Corp.

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