

Gold'n Futures Mineral Corp.: Announces Debt Settlement

13.12.2023 | [The Newswire](#)

[Gold'n Futures Mineral Corp.](#) (CSE:FUTR) (FSE:G6M), (OTC:GFTRF) (the "Company" or "Gold'n Futures") announced that it has closed the previously announced debt settlement agreements (the "Settlement Agreements") to settle outstanding cash payments owed to two creditors (the "Creditors") totaling \$76,000 for legal, accounting and corporate administration fees. Pursuant to the Settlement Agreements, the Company issued an aggregate of 7,600,000 common shares ("Shares") at a deemed price of \$0.01 per Share, based on a 20-day VWAP.

The Company relied on the "Employee, Executive Officer, Director and Consultant" exemption contained in section 2.24 (the "Exemption") of NI 45-106 Prospectus Exemptions, to issue the Shares to the Creditors. Securities issued under the Exemption are subject to a seasoning period, however they are not subject to a 4 month and 1 day resale restriction.

One Settlement Agreement in the amount of \$46,000 was with Fish Purdy LLP., a company partially controlled by Matthew Fish, a director of the Company, and accordingly this was a "related party transaction" as such term is defined by Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The Company relied on the exemption from formal valuation and minority shareholder approval requirements set out in MI 61-101 as the fair market value of the transaction did not exceed 25% of the market capitalization of the Company, as determined in accordance with MI 61-101.

About Gold'n Futures Mineral Corp.

[Gold'n Futures Mineral Corp.](#) (CSE: FUTR) (FSE: G6M) (OTC: GFTRF) is a mineral exploration company with two advanced Canadian gold projects. The Hercules Gold Project is 195 km northeast of Thunder Bay, Ontario in the Beardmore - Geraldton gold mining camp. It is 54 km north west of Equinox Gold's Greenstone gold mine that reportedly boasts 5.5 million ounces of Proven and Probable Reserves (<https://www.equinoxgold.com/growth-projects/greenstone-project/>). The Hercules Property consists of 425 contiguous claims (11,370 ha). From the historical and its current work, the Company has built a comprehensive database and model and is preparing a new Mineral Resource Estimate based upon current and historical drilling totalling the order of 537 holes comprising 114,000 m of core.

The Brady-Huxter Gold Project is in Central Newfoundland, 50 km southeast of the town of Gander. The Brady-Huxter property consists of nine mineral licenses, which cover 2,350 ha and contains two large porphyry-hosted gold deposits, the Reid and Mosquito Hill. These deposits have a combined drill-defined historical resource estimate of 59.5 million tonnes containing 938,753 oz of indicated and inferred gold mineralization (see Gold'n Futures news of October 16, 2023).

Gold'n Futures is conducting programs to expand its gold resources and to develop viable gold mining operations through the application of extensive geological experience and knowledge combined with advanced technologies and computer modeling.

For more information, please visit our website at: www.goldnfuturesmineralcorp.com

On behalf of the Board of Directors

For further information

Stephen Wilkinson,

President and CEO,

Email: stephen@goldnfutures.com

Ph: +1.236.886.8808

Neither the Canadian Securities Exchange nor the Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements:

This news release contains forward-looking statements that constitute forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements in this news release that are not purely historical statements of fact are forward-looking statements. Although the Company believes that such statements are reasonable and reflect expectations of future developments and other factors which management believes to be reasonable and relevant, the Company can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believes", "expects", "aim", "anticipates", "intends", "estimates", "plans", "may", "should", "would", "will", "potential", "scheduled" or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved.

Forward-looking statements involve known and unknown risks, assumptions, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements, and includes those risks described in the Company's Listing Statement dated August 19, 2020 and the Company's management's discussion & analysis for the fiscal year ending December 31, 2022, copies of which are available under the Company's profile at www.sedarplus.ca. Forward-looking statements are made as of the date of this news release and, unless required by applicable law, the Company assumes no obligation to update the forward-looking statements or to update the reasons why actual results could differ from those projected in these forward-looking statements.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this news release except as otherwise required by law.

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/459668--Goldund039n-Futures-Mineral-Corp.-Announces-Debt-Settlement.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).