

Argentum Announces AGSM Results and Appointment of New CFO

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Toronto, December 13, 2023 - [Argentum Silver Corp.](#) (TSXV: ASL) ("Argentum" or the "Company") is pleased to announce voting results for its Annual General and Special Meeting (AGSM) of Shareholders that was held on December 8, 2023 in Toronto.

A total of 32,266,778 common shares representing 62.53% of the Company's issued and outstanding shares were voted for the meeting. Shareholders approved all items of business before the AGSM including the election of the three Company-nominated directors, being Albert Contardi, David Donato and Gary Nassif. Shareholders also voted for the re-appointment of the Company's auditors, Crowe MacKay LLP, and for the approval of the Company's amended stock option plan.

The Company also announces the retirement of Mr. James Fairbairn as the Company's Chief Financial Officer, effective today. Mr. Marco Guidi has been appointed as Chief Financial Officer.

Mr. Guidi is a Chartered Accountant, CPA, CA, and holds an Honours Bachelor degree in Business Administration from Wilfrid Laurier University. He has worked with publicly listed junior mining and technology companies, and privately-owned and entrepreneurial companies. In 2010, Marco transitioned out of public accounting and has since served as Chief Financial Officer, Controller and Accountant for a number of public companies.

The Company thanks Jim for his contributions to the Company during the last few years and wishes him success in his future endeavours.

About Argentum Silver Corp.

Argentum Silver is a junior mineral exploration company listed on the TSXV under the stock symbol ASL. Through its wholly owned subsidiary, Norsemont II Resources SAC, the company controls the Cochavara Project consisting of six silver-lead-zinc mining concessions totalling 3,479 hectares in La Libertad, Northern Peru. The mining concessions host several mineralized structures with the main mineralized zone (Margarita Mine) covering an estimated strike length of 1,500 metres. The project area is located 3.5 kilometres southwest of the historical Quiruvilca silver-lead-zinc mine deposit, a large polymetallic vein system with over 130 different mineralized structures. The Company is actively reviewing additional mineral exploration properties in North America.

For further information, please visit www.argentumsilvercorp.com or contact:

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Forward-Looking Statements

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's Management's Discussion and Analysis. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change,

unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.

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