

Uranium Energy Corp Featured at COP28 and Endorses Net Zero Nuclear Industry Pledge

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CORPUS CHRISTI, Dec. 8, 2023 - [Uranium Energy Corp.](#) (NYSE American: UEC) (the "Company" or "UEC") is pleased to report President and Chief Executive Officer, Amir Adnani, spoke at COP28 on sustainable uranium mining and on the growing role of carbon-free nuclear power to meet the increasing global demand for low-cost and net-zero energy supply.

Mr. Adnani was also featured in the COP28 Leadership Interviews to discuss UEC's role as the fastest growing uranium company in the world, adopting best practices to enhance sustainability and the Company's 18-year evolution, developing into a long-term and low-carbon supplier with stable North American assets. The interview may be viewed at <https://www.reuters.com/plus/acumen-stories/cop-28/uec>.

Additionally, UEC is one of 120 companies endorsing the Net Zero Nuclear Industry Pledge, launched at COP28 on December 5, 2023, committing to industry support for at least a tripling of global nuclear capacity by 2050. Led by the United States, 22 countries including France, the United Kingdom, the United Arab Emirates, Japan, South Korea, and Canada declared to triple global nuclear energy capacity by 2050 from the 2020 base in support of their net-zero transitions. Participating countries would encourage the World Bank and other international and regional development banks to include nuclear energy in energy lending policies.

Amir Adnani stated: "We have seen a step-change across the globe with an increasing number of countries adopting plans and programs to restart, extend the life of and build new nuclear plants in the quest for clean, safe, highly reliable and cost-effective electricity that nuclear power provides. This drive for global clean energy, along with uranium supply and demand fundamentals, has tightened the uranium market, transforming it from an inventory burdened to a production driven market."

Mr. Adnani continued: "The need for energy security, geopolitical instabilities, increasing trade barriers, and clean energy are shifting the world's energy outlook. Our commitment to net-zero, as well as our safe and stable mining jurisdictions positions UEC as a low risk and low-cost supplier to meet the growing demand for nuclear power's uranium requirements."

About Uranium Energy Corp

[Uranium Energy Corp.](#) is the fastest growing supplier of the fuel for the green energy transition to a low carbon future. UEC is the largest, diversified North American focused uranium company, advancing the next generation of low-cost, environmentally friendly ISR uranium projects in the United States and high-grade conventional projects in Canada. The Company has two production-ready ISR hub and spoke platforms located in South Texas and Wyoming. These two production platforms are anchored by fully operational central processing plants and served by seven U.S. ISR uranium projects with all their major permits in place. Additionally, the Company has diversified uranium holdings including: (1) one of the largest physical uranium portfolios of North American warehoused U3O8; (2) a major equity stake in [Uranium Royalty Corp.](#), the only royalty company in the sector; and (3) a Western Hemisphere pipeline of resource stage uranium projects. The Company's operations are managed by professionals with decades of hands-on experience in the key facets of uranium exploration, development and mining.

Stock Exchange Information:

NYSE American: UEC

Frankfurt Stock Exchange Symbol: U6Z

WKN: AØJDRR

ISN: US916896103

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