

CanAlaska Announces Senior Management Change

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Misty Urbatsch, Vice-President Corporate Development, Resigns Position to Focus on Core Nickel Corp

Appointed to Advisory Board of CanAlaska

Vancouver, December 5, 2023 - [CanAlaska Uranium Ltd.](#) (TSXV: CVV) (OTCQX: CVVUF) (FSE: DH7) ("CanAlaska" or the "Company") is pleased to announce changes to the Company's senior management team and advisory board. Misty Urbatsch has resigned her position as Vice-President Corporate Development for the Company and has subsequently been appointed to the Advisory Board of the Company.

Misty brought a rare blend of experience in the mining industry. With a robust background in a major exploration, mining and marketing company, she has provided invaluable expertise to the Company including domestic and international uranium exploration and global uranium sales, marketing, and trading. In addition, Misty successfully led completion of the Core Nickel Corp. spin-out from CanAlaska in November.

Misty Urbatsch

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The Company is pleased to add Misty to the Advisory Board of CanAlaska as we enter the next uranium bull market. Her incredible skillset developed over fifteen years at Cameco in uranium exploration and marketing departments will help CanAlaska and its shareholders maximize value in the near term and long term.

Through this management change, Misty will be able to focus her time as Chief Executive Officer, President and Director for newly formed Core Nickel Corp.

Core Nickel CEO, Misty Urbatsch, comments, "Working with the CanAlaska team over the past several months has been an absolute pleasure. Together, we have tackled various projects, including the spin-out of Core Nickel Corp. As I transition into my new role as an advisor to the Board of CanAlaska, I am thrilled to continue utilizing my many years of experience in the uranium sector to support the Company's growth and success."

CanAlaska CEO, Cory Belyk, comments, "Over the past several months, it has been a pleasure working closely with Misty to complete the Core Nickel spin-out transaction for our shareholders. Having her continue her journey as Core Nickel CEO will provide incredible opportunity for our shareholders to realize additional value from this nickel spin-out transaction. As a newly appointed advisor to the Board of CanAlaska, Misty will continue to help maximize growth potential for CanAlaska in the Athabasca Basin."

About CanAlaska Uranium

[CanAlaska Uranium Ltd.](#) (TSXV: CVV) (OTCQX: CVVUF) (FSE: DH7) holds interests in approximately 350,000 hectares (865,000 acres), in Canada's Athabasca Basin - the "Saudi Arabia of Uranium." CanAlaska's strategic holdings have attracted major international mining companies. CanAlaska is currently

working with Cameco and Denison at two of the Company's properties in the Eastern Athabasca Basin. CanAlaska is a project generator positioned for discovery success in the world's richest uranium district. The Company also holds properties prospective for nickel, copper, and diamonds. For further information visit www.canalaska.com.

The Qualified Person under National Instrument 43-101 Standards of Disclosure for Mineral Projects for this news release is Nathan Bridge, MSc., P. Geo., Vice-President Exploration for [CanAlaska Uranium Ltd.](#), who has reviewed and approved its contents.

On behalf of the Board of Directors
"Cory Belyk"

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