Calibre Joins the Mining Association of Canada, Strengthening Commitment to Responsible Mining

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VANCOUVER, Dec. 04, 2023 - Calibre Mining Corp. (TSX: CXB; OTCQX: CXBMF) ("Calibre" or the "Company") is pleased to announce that it has joined the Mining Association of Canada, further underscoring its dedication to responsible and sustainable mining practices.

As a growing, mid-tier Canadian gold producer with a strong pipeline of development and exploration opportunities across Nevada and Washington in the United States, and in Nicaragua, Calibre is committed to delivering value responsibly for all stakeholders. Membership in the Mining Association of Canada ("MAC") aligns seamlessly with Calibre's values of safety, social and environmental responsibility, integrity, teamwork and accountability, reaffirming the Company's commitment to promote best practices and maintain high standards in the mining industry.

By joining MAC, Calibre will have access to valuable resources, insights and collaboration opportunities that will enhance its ability to meet and exceed the industry's evolving sustainability and corporate responsibility expectations. As a member, Calibre will actively participate in and uphold MAC's Toward Sustainable Mining (TSM) performance system, a globally recognized framework designed to drive performance and accountability in key areas, including environmental and social responsibility.

Darren Hall, President and Chief Executive Officer of Calibre, stated: "We are proud to join the prestigious Mining Association of Canada, a leading advocate for ethical, sustainable and socially responsible mining practices in Canada and across the globe.

Calibre has established a robust Environmental, Social, and Governance (ESG) framework, integrating sustainability across our business. Aligning with global standards, we joined the World Gold Council in 2020, adhering to its Responsible Gold Mining Principles. Our membership in MAC reaffirms Calibre's commitment to transparency, accountability and adherence to the highest standards of environmental and social responsibility by aligning with MAC's Towards Sustainable Mining initiative.

Calibre looks forward to actively engaging with the Mining Association of Canada and its fellow members as we work together to shape a responsible and sustainable future for the mining industry."

ON BEHALF OF THE BOARD

"Darren Hall"

Darren Hall, President, and Chief Executive Officer

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About Calibre Mining Corp.

Calibre Mining is a Canadian-listed, Americas focused, growing mid-tier gold producer with a strong pipeline of development and exploration opportunities across Nevada and Washington in the USA, and Nicaragua. Calibre is focused on delivering sustainable value for shareholders, local communities and all stakeholders through responsible operations and a disciplined approach to growth. With a strong balance sheet, a proven management team, strong operating cash flow, accretive development projects and district-scale exploration opportunities Calibre will unlock significant value.

Cautionary Note Regarding Forward Looking Information

Certain statements in this press release constitute "forward-looking" statements that involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance, objectives or achievements of the Company, or industry results, to be materially different from any future results, performance, objectives or achievements expressed or implied by such forward looking statements. The forward-looking statements in this press release include, but are not limited to, statements regarding the number of Shares to be purchased under the Bid, if any, the price to be paid by the Company for any Shares purchased under the Bid, if any, and the timing of any such purchases. These statements reflect our current views regarding future events and operating performance and are based on information currently available to us, and speak only as of the date of this press release. These forward-looking statements involve a number of risks, uncertainties and assumptions and should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such performance or results will be achieved. Those assumptions and risks include, but are not limited to, the Company's ability to successfully allocate capital as needed and to develop new products, as well as the fact that our results of operations and business outlook are subject to significant risk, volatility and uncertainty. Many factors could cause our actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including the factors identified in the "Risk Factors" section of the Company's annual information form for the year ended December 31, 2022, and its management discussion and analysis for the year ended December 31, 2022, all available on the Company's SEDAR+ profile at www.sedarplus.ca. This list is not exhaustive of the factors that may affect Calibre's forward-looking statements such as potential sanctions implemented as a result of the United States Executive Order 13851 dated October 24, 2022. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described in this press release as intended, planned, anticipated, believed, estimated or expected. Unless required by applicable securities law, we do not intend and do not assume any obligation to update these forward-looking statements.

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