

Canada Silver Cobalt Works Inc. Adds to Quebec Properties

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[Canada Silver Cobalt Works Inc.](#) (TSXV:CCW) (OTC:CCWOF) (Frankfurt:4T9B) (the "Company" or "Canada Silver Cobalt") is pleased to announce that it has recently acquired, by online designation, a total of 2,334.95 hectares in 40 claims close to the Company's existing Lowney-Lac Edouard claim block approximately 100 km northwest of Quebec City.

The Lac Guay property is approximately 5 km south of the Lowney-Lac Edouard block of claims and is accessible by a well-travelled gravel road dissecting it north to south providing excellent access to potential drill targets. See maps below.

The claims cover a pyrite-rich paragneiss unit of the Montauban group and is represented here by a u-shaped fold hinge. Historical results from government geological work consist of a 1967 geochemical sample (#1967002210) with 5ppm Nickel and 30 ppm Zinc; a 2013 lake sediment sample (#78535910) from Lac Guay with the following values of interest: 0.17 g/t Ag, 1.3 ppb Au, 4.1 ppm Co, 8.15 ppm Cu, 7.8 ppm Ni, and 70.5 ppm Zn.

The Montauban geological formation is also host to the past-producing mines near Montauban-des-Mines approximately 50 km to the south which produced lead and zinc with gold and silver.

"This new property will be an excellent prospecting venture in the spring with its excellent road access. Given the known mineralization nearby and similar geological setting, we are looking forward to a very interesting season," says Frank Basa, P.Eng., CEO.

The total Canada Silver Cobalt land package in Quebec, focussing on Critical and Battery Metals, now stands at 32,185 hectares over 14 properties. Acquisition began in late 2020 and has been refined and added to by new staking and option agreements over the past 3 years.

Qualified person

The technical information in this news release has been provided by Laurentia technical team and the content was reviewed and approved by Claude Duplessis, P.Eng., GoldMinds Geoservices Inc., a member of Québec Order of Engineers and an independent qualified person in accordance with National Instrument 43-101 standards.

Figure 1: Map showing Lac Guay property location

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Figure 2: Map of Lac Guay mineral claims

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About Canada Silver Cobalt Works Inc.

[Canada Silver Cobalt Works Inc.](#) recently discovered a major high-grade silver vein system at Castle East located 1.5 km from its 100%-owned, past-producing Castle Mine near Gowganda in the prolific and world-class silver-cobalt mining district of Northern Ontario. The Company has completed a 60,000m drill program aimed at expanding the size of the deposit with an update to the resource estimate underway.

In May 2020, based on a small initial drill program, the Company published the region's first 43-101 resource estimate that contained a total of 7.56 million ounces of silver in Inferred resources, comprising very high-grade silver (8,582 grams per tonne un-cut or 250.2 oz/ton) in 27,400 tonnes of material from two sections (1A and 1B) of the Castle East Robinson Zone, beginning at a vertical depth of approximately 400 meters. Note that mineral resources that are not mineral reserves do not have demonstrated economic viability. Please refer to Canada Silver Cobalt Works Press Release May 28, 2020, for the resource estimate. Report reference: Rachidi, M. 2020, NI 43-101 Technical Report Mineral Resource Estimate for Castle East, Robinson Zone, Ontario, Canada, with an effective date of May 28, 2020, and a signature date of July 13, 2020.

The Company also has: (1) 14 battery metals properties in Northern Quebec where it has recently completed a nearly 16,000-metre drill program on the Graal property; and (2) the prospective 1,000-hectare Eby-Otto gold property close to Agnico Eagle's high-grade Macassa Mine near Kirkland Lake, Ontario where it is exploring. (3) St. Denis-Sangster lithium project - 260 square kilometers of greenfield exploration ground with numerous pegmatites focussed along a significant volcanic sedimentary rock - Archean granite contact near Cochrane, Ontario contiguous to Power Metals' Case Lake Lithium properties.

Canada Silver Cobalt's flagship silver-cobalt Castle mine and 78 sq. km Castle Property feature strong exploration upside for silver, cobalt, nickel, gold, and copper. With underground access at the fully owned Castle Mine, an exceptional high-grade silver discovery at Castle East, a pilot plant to produce cobalt-rich gravity concentrates, a processing facility (TTL Laboratories) in the town of Cobalt, and a proprietary hydrometallurgical process known as Re-2Ox (for the creation of technical-grade cobalt sulphate as well as nickel-manganese-cobalt (NMC) formulations), Canada Silver Cobalt is strategically positioned to become a Canadian leader in the silver-cobalt space. More information at www.canadasilvercobaltworks.com.

"Frank J. Basa"

Frank J. Basa, P. Eng.

Chief Executive Officer

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