

Eco (Atlantic) Oil and Gas Ltd. Announces Completion of Transaction

21.11.2023 | [ACCESS Newswire](#)

Eco assumes 75% Working Interest in Orinduik Block

TORONTO, November 21, 2023 - Further to the Company's announcements on 10 August 2023 and 15 November 2023, [Eco \(Atlantic\) Oil & Gas Ltd.](#) (AIM:ECO)(TSX?V:EOG), the oil and gas exploration company focused on the offshore Atlantic Margins, is pleased to confirm that its acquisition of Tullow Guyana B.V. ("TGBV"), a wholly owned subsidiary of Tullow Oil plc (the "Transaction"), has now completed.

Following the closing of the Transaction, Eco is now the Operator of the Orinduik Block and holds, in aggregate, a 75% Participating Interest via Eco Orinduik B.V. (60%) and Eco (Atlantic) Guyana Inc (15%). TOQAP Guyana B.V continues to hold a Participating Interest of 25%.

As previously announced, a formal farm-out process for the Orinduik Block has commenced, and further updates will be made as appropriate.

****ENDS****

For more information, please visit www.ecoilandgas.com or contact the following:

Eco Atlantic Oil and Gas	c/o Celicourt +44 (0) 20 8434 2754
Gil Holzman, CEO	
Colin Kinley, COO	
Alice Carroll, Head of Corporate Sustainability	+44(0)781 729 5070
Strand Hanson (Financial & Nominated Adviser)	+44 (0) 20 7409 3494
James Harris	
James Bellman	
Berenberg (Broker)	+44 (0) 20 3207 7800
Matthew Armit	
Detlir Elezi	
Echelon Capital (Financial Adviser N. America Markets)	
Ryan Mooney	+1 (403) 606 4852
Simon Akit	+1 (416) 8497776
Celicourt (PR)	+44 (0) 20 7770 6424
Mark Antelme	
Jimmy Lea	

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended).

About Eco Atlantic:

Eco Atlantic is a TSX-V and AIM-quoted Atlantic Margin-focused oil & gas exploration company with offshore license interests in Guyana, Namibia, and South Africa. Eco aims to deliver material value for its stakeholders through its role in the energy transition to explore for low carbon intensity oil and gas in stable emerging markets close to infrastructure.

Offshore Guyana in the proven Guyana-Suriname Basin, the Company holds a 15% Working Interest in the 1,800 km² Orinduik Block Operated by Tullow Oil. In Namibia, the Company holds Operatorship and an 85% Working Interest in four offshore Petroleum Licences: PELs: 97, 98, 99, and 100, representing a combined area of 28,593 km² in the Walvis Basin.

Offshore South Africa, Eco is Operator and holds a 50% working interest in Block 2B and a 26.25% Working Interest in Block 3B/4B operated by Africa Oil Corp., totalling some 20,643km².

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

SOURCE: [Eco \(Atlantic\) Oil & Gas Ltd.](#)

View source version on accesswire.com:

<https://www.accesswire.com/807785/eco-atlantic-oil-and-gas-ltd-announces-completion-of-transaction>

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/458225--Eco-Atlantic-Oil-and-Gas-Ltd.-Announces-Completion-of-Transaction.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).