

PPX Provides Permitting Update for Beneficiation Plant at Igor Project

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TORONTO, November 20, 2023 - [PPX Mining Corp.](#) (the "Company" or "PPX", including its Peruvian subsidiaries) further to our press release dated September 14, 2023, the Company on October 25, 2023 received from the regional authority of the Energy and Mines Ministry of Peru or Gerencia Regional de Energía, Minas e Hidrocarburos de La Libertad (GREMH - LL) the notification 002403-2023-GRLL-GGR-GREMH with its technical and legal findings to the Company's initial filing related to the environmental portion of the permitting application to amend its existing construction permit to build its new beneficiation plant at the Igor Project. The regional authority allowed the Company a 45-day remedy period to address its findings.

On November 17, 2023, PPX filed its response to the regional authority addressing the totality of its findings, expecting the approval before the end of the calendar year to the modification of its EIA. Immediately after receiving such approval the Company will file the last portion of the permitting process (F2) that contains the detail engineering for the new beneficiation plant.

John Thomas, CEO commented "we are pleased to be on track on our permitting activities and expect to receive our final construction permit within the timing we initially expected".

About PPX Mining Corp:

[PPX Mining Corp.](#) (TSX.V:PPX.V)(BVL:PPX) is a Canadian-based mining company with assets in northern Peru. Igor, the Company's 100%-owned flagship gold and silver project, is located in the prolific Northern Peru gold belt in eastern La Libertad Department.

On behalf of the Board of Directors
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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement:

This press release contains forward-looking information and forward-looking statements (collectively, "forward-looking statements") as such terms are defined by applicable securities laws, including, but not limited to statements regarding test results, future plans or management estimates. Forward-looking statements are statements that relate to future events. In this context, forward-looking statements often address expected future business plans and financial performance and often contain words such as "anticipate," "believe," "plan," "estimate," "expect," and "intend," statements that an action or event "may," "might," "could," "should," or "will" be taken or occur, or other similar expressions. Forward-looking statements are subject to a number of known and unknown risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control, and the Company's actual results could differ materially from those stated or implied in forward-looking statements due to many various factors. Such uncertainties and risks include, among others, delays in obtaining or inability to obtain any required regulatory approvals, if applicable. Although the Company believes that the expectations reflected in the

forward-looking statements are reasonable, the Company cannot guarantee that the events and circumstances reflected in the forward-looking statements will be achieved or occur. The timing of events and circumstances and actual results could differ materially from those projected in the forward-looking statements. Accordingly, one should not place undue reliance on forward-looking statements. All forward-looking statements contained in this press release are made as of today's date, and the Company undertakes no obligation to update or publicly revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by law.

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