

CORRECTION FROM SOURCE: F3 Hits 4.0m of 29.3% U₃O₈ Within 10.3% Over 12.0m

13.11.2023 | [Newsfile](#)

The following amendments have been made to the announcement headed "F3 Hits 4.0m of 29.3% U₃O₈ Within 10.3% Over 12.0m" released on November 13, 2023:

In the paragraph headed "Assay Highlight" the following correction has been made: The third bullet has been changed from "4.5m @ 38.8% 38.8% U₃O₈ (235.5 m to 238.0m)" to "2.5m @ 38.8% U₃O₈ (235.5 m to 238.0m)"

The second correction is that "Main ZR Zone Intercepts:" has been changed to "Main JR Zone Intercepts:"

All other details remain unchanged. The full amended text is shown below.

Kelowna, November 13, 2023 - [F3 Uranium Corp.](#) (TSXV: FUU) (OTCQB: FUUFF) ("F3" or "the Company") is pleased to announce initial assay results for the ongoing drill program, including PLN23-079 (see NR August 14, 2023) which returned 12.0m of 10.3% U₃O₈, including a high grade 6.5m interval averaging 18.9% U₃O₈, further including an ultra-high grade core of 2.5m of 38.8% U₃O₈.

A 3D -DCIP survey by Dias Geophysical is currently underway, with an initial focus on the JR Zone and A1B areas. F3 anticipates those survey results to provide additional input into the geological and geophysical models of the A1 and A1B areas including the JR Zone, which will enhance drill targeting for the ongoing fall drill program and beyond.

Assay Highlight:

PLN23-079 (line 045S): mineralized intervals

- 12.0m @ 10.3% U₃O₈ (231.5m to 243.5m), including:
- 6.5m @ 18.9% U₃O₈ (233.0m to 239.5m), further including:
- 2.5m @ 38.8% U₃O₈ (235.5 m to 238.0m)

Main JR Zone Intercepts:

PLN23-063 (line 030S): mineralized intervals

- 11.5m @ 0.63% U₃O₈ (233.0m to 244.5m), including
- 2.0m @ 1.97% U₃O₈ (236.0m to 238.0m), and
- 1.0m @ 1.75% U₃O₈ (243.5m to 244.5m), and

PLN23-064 (line 105S): mineralized intervals

- 16.5m @ 0.53% U₃O₈ (233.5m to 250.0m), including
- 5.5m @ 1.21 U₃O₈ (237.5m to 243.0m)

PLN23-073 (line 060S): mineralized intervals

- 8.5m @ 2.14% U₃O₈ (221.5m to 230.0m), including
- 1.0m @ 17.2% U₃O₈ (225.0m to 226.0m)

PLN23-074 (line 075S): mineralized intervals

- 15.0m @ 0.37% U₃O₈ (225.0m to 240.0m), including
- 0.5m @ 2.58% U₃O₈ (228.0m to 228.5m), and
- 0.5m @ 1.64% U₃O₈ (233.0m to 233.5m)

PLN23-077 (line 090S): mineralized intervals

- 10.0m @ 0.37% U₃O₈ (226.5m to 236.5m), including
- 1.0m @ 2.24% U₃O₈ (234.0m to 235.0m)

Table 1. Drill Hole Summary and Uranium Assay Results

Drill Hole	Line	Easting	Northing	Elevation	Az	Dip	From Assay Results (m)	To Assay Results (m)	Interval (m)	U3O8 weight %
PLN23-063 030S		587715.7	6410720.6	545.1	55.8	-61.1	238.00	236.00	2.00	0.29
							236.00	238.00	2.00	1.97
							238.00	243.50	5.50	0.18
							243.50	244.50	1.00	1.75
PLN23-064 105S		587746.1	6410646.0	545.2	55.4	-58.2	233.50	237.50	4.00	0.22
							237.50	243.00	5.50	1.21
							243.00	250.00	7.00	0.17
PLN23-065 075S		587715.1	6410659.5	545.4	55.3	-61.4	242.50	245.50	3.00	0.07
PLN23-066 105S		587737.9	6410640.3	545.0	53.7	-60.0	225.50	226.00	0.50	0.15
							240.50	241.00	0.50	0.07
							243.50	248.50	5.00	0.09
							248.50	249.50	1.00	1.37
PLN23-067 135S		587771.9	6410629.1	544.9	53.9	-60.8	222.00	238.50	16.50	0.17
PLN23-069 135S		587780.4	6410634.0	544.9	54.8	-60.4	229.00	229.50	0.50	0.10
PLN23-070 135S		587764.9	6410620.1	544.8	54.1	-62.1	240.00	242.00	2.00	0.05
PLN23-071 165S		587780.0	6410597.1	545.2	53.3	-60.2	A1 MSZ exploration; no mineralization >0.05			
PLN23-072 690S		588216.9	6410265.7	530.3	54.3	-73.7	A1 MSZ exploration; no mineralization >0.05			
PLN23-073 060S		587754.6	6410708.7	545.6	54.2	-60.3	221.50	225.00	3.50	0.13
							225.00	226.00	1.00	17.2
							incl 225.00	225.50	0.50	32.3
							226.00	230.00	4.00	0.13
PLN23-074 075S		587745.9	6410683.9	545.7	56.3	-59.9	225.00	228.00	3.00	0.27
							228.00	228.50	0.50	2.58
							228.50	233.00	4.50	0.31
							233.00	233.50	0.50	1.64
							233.50	240.00	6.50	0.19
PLN23-075 1680S		588735.8	6409419.2	543.8	55.6	-54.9	A1 MSZ exploration; no mineralization >0.05			
PLN23-076 195S		587828.1	6410595.1	545.5	53.5	-57.3	A1 MSZ exploration; no mineralization >0.05			
PLN23-077 090S		587760.0	6410675.1	544.7	53.7	-59.2	226.50	234.00	7.50	0.17
							234.00	235.00	1.00	2.24
							235.00	236.50	1.50	0.09
PLN23-078 2640S		589375.5	6408704.6	543.0	62.4	-54.9	A1B BMZ exploration; no mineralization >0.05			
PLN23-079 045S		587731.1	6410710.1	545.3	54.9	-61.1	231.50	233.00	1.50	0.10
							233.00	235.50	2.50	2.34
							235.50	239.50	4.00	29.3
							incl 235.50	238.00	2.50	38.8
							239.50	243.50	4.00	0.03
PLN23-080 045N		587667.2	6410774.0	545.2	54.6	-60.3	no mineralization > 0.05			
PLN23-081 060S		587765.5	6410716.9	545.8	54.1	-60.9	215.00	216.00	1.00	0.51
PLN23-082 435S		587984.7	6410423.2	531.4	54.0	-49.6	A1 MSZ exploration; no mineralization >0.05			
PLN23-083 030S		587731.4	6410728.2	545.3	53.9	-59.4	232.50	235.00	2.50	0.34

Assay composite parameters:

1: Minimum Thickness of 0.5 m

- 2: Assay Grade Cut-Off: 0.05% U₃O₈ (weight %)
3. Maximum Internal Dilution: 2.0 m

Composited weight % U₃O₈ mineralized intervals are summarized in Table 1. Samples from the drill core are split in half sections on site. Where possible, samples are standardized at 0.5m down-hole intervals. One-half of the split sample is sent to SRC Geoanalytical Laboratories (an SCC ISO/IEC 17025: 2005 Accredited Facility) in Saskatoon, SK while the other half remains on site for reference. Analysis includes a 63 element suite including boron by ICP-OES, uranium by ICP-MS and gold analysis by ICP-OES and/or AAS.

The Company considers uranium mineralization with assay results of greater than 1.0 weight % U₃O₈ as "high grade" and results greater than 20.0 weight % U₃O₈ as "ultra-high grade."

All depth measurements reported are down-hole and true thickness are yet to be determined but the Company estimates true thickness of the reported intervals in this news release to be close to reported interval widths.

About Patterson Lake North:

The Company's 4,078-hectare 100% owned Patterson Lake North property (PLN) is located just within the south-western edge of the Athabasca Basin in proximity to Fission Uranium's Triple R and NexGen Energy's Arrow high-grade world class uranium deposits which is poised to become the next major area of development for new uranium operations in northern Saskatchewan. PLN is accessed by Provincial Highway 955, which transects the property, and the new JR Zone uranium discovery is located 23km northwest of Fission Uranium's Triple R deposit.

Qualified Person:

The technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 and approved on behalf of the company by Raymond Ashley, P. Geo., President & COO of [F3 Uranium Corp.](#), a Qualified Person. Mr. Ashley has verified the data disclosed.

About F3 Uranium Corp.:

F3 Uranium is advancing the newly discovered high-grade JR Zone on the PLN Property in the Western Athabasca Basin. This area of Saskatchewan is poised to become a major uranium producing region and is home to large deposits including Triple R, Arrow and Shea Creek. F3 Uranium currently has 18 projects in the Athabasca Basin.

Forward-Looking Statements

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding the suitability of the Properties for mining exploration, future payments, issuance of shares and work commitment funds, entry into of a definitive option agreement respecting the Properties, are "forward-looking statements." These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The TSX Venture Exchange and the Canadian Securities Exchange have not reviewed, approved or disapproved the contents of this press release, and do not accept responsibility for the adequacy or accuracy of this release.

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ON BEHALF OF THE BOARD

"Dev Randhawa"

Dev Randhawa, CEO

See plan maps and below and cross sections at PLN JR Zone| [F3 Uranium Corp.](#) under "Sections"

Patterson Lake North Summer 2023 Drill Program Update: Assay Results

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/8110/187208_61c5ee36048ff9aa_003full.jpg

Patterson Lake North Summer 2023 Drill Program Update: JR Zone Assay Results

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