

Leading Proxy Advisory Firm ISS Recommends Consolidated Uranium Shareholders Vote FOR the Arrangement Resolution with IsoEnergy

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TORONTO, Nov. 10, 2023 - [Consolidated Uranium Inc.](#) ("CUR", the "Company", "Consolidated Uranium") (TSXV: CUR) (OTCQX: CURUF) is pleased to announce that Institutional Shareholder Services Inc. ("ISS"), an independent proxy voting and corporate governance advisory firm, recommends Consolidated Uranium shareholders ("Shareholders") vote "FOR" the resolution (the "Arrangement Resolution") to approve the previously announced merger (the "Merger" or the "Arrangement") involving CUR and IsoEnergy Ltd. ("IsoEnergy") at the upcoming Special Meeting of Shareholders (the "Meeting") to be held on Tuesday, November 28, 2023 at 10:00 a.m. (Toronto Time).

Philip Williams, Chairman and CEO of CUR, stated, "The ISS recommendation aligns with our belief that the Merger with IsoEnergy serves the optimal interests of our shareholders. We look forward to completing the Merger and urge all CUR shareholders to follow the recommendations of ISS, and CUR's Board of Directors to vote 'FOR' the Arrangement Resolution."

ISS is widely recognized as the one of the leading independent voting and corporate governance advisory firms. Their analysis and recommendations are relied on by many major institutional investment firms, mutual funds, and fiduciaries throughout North America.

In its report, ISS stated, among other things, that, "The proposed amalgamation makes strategic sense as the combination is expected to deliver significant operational and financial synergies which should help conserve cash over the long term, and greater access to capital and trading liquidity."

Vote Today

Shareholders are reminded that the deadline to vote is fast approaching. Shareholders must submit their proxies before 10:00 am (Toronto Time) on Friday, November 24, 2023.

The Board of Directors of Consolidated Uranium recommends that Shareholders FOR the Arrangement Resolution

YOUR VOTE IS IMPORTANT - PLEASE VOTE TODAY

Special Meeting Details

The Meeting will be held at the offices of Cassels Brock & Blackwell LLP, Suite 3200, Bay Adelaide Centre - North Tower, 40 Temperance St., Toronto, Ontario and online at meetnow.global/MJFSQPW on November 28, 2023 at 10:00 a.m. (Toronto time). Shareholders of record as of October 16, 2023, are eligible to vote at the Meeting.

Please visit the Special Meeting page on our website for complete details and links to all relevant documents ahead of the Meeting at <https://consolidateduranium.com/investors/special-meeting/>.

Questions & Voting

If you have questions about the meeting matters or require voting assistance please contact Consolidated

Uranium's proxy solicitation agent, Laurel Hill Advisory Group at:

Laurel Hill Advisory Group
North American Toll Free: 1-877-452-7184 (1-416-304-0211 outside North America)
Email: assistance@laurelhill.com

About Consolidated Uranium Inc.

Consolidated Uranium Inc. (TSXV: CUR) (OTCQX: CURUF) was created in early 2020 to capitalize on an anticipated uranium market resurgence using the proven model of diversified project consolidation. To date, the Company has acquired or has the right to acquire uranium projects in Australia, Canada, Argentina, and the United States each with significant past expenditures and attractive characteristics for development.

The Company is currently advancing its portfolio of permitted, past-producing conventional uranium and vanadium mines in Utah and Colorado, with a toll milling arrangement in place with Energy Fuels Inc., a leading U.S.-based uranium mining company. These mines are currently on stand-by, ready for rapid restart as market conditions permit, positioning CUR as a near-term uranium producer.

For More Information, Please Contact:

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Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward-Looking Information

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". These forward-looking statements or information may relate to the Arrangement, the Meeting and the Company's ongoing business plan, exploration and work program.

Forward-looking statements are necessarily based upon a number of assumptions that, while considered reasonable by management at the time, are inherently subject to business, market and economic risks, uncertainties and contingencies that may cause actual results, performance or achievements to be materially different from those expressed or implied by forward-looking statements. Such assumptions include, but are not limited to, assumptions regarding the completion of the Arrangement including receipt of required shareholder, regulatory, court and stock exchange approvals, the ability of Consolidated Uranium and IsoEnergy to satisfy, in a timely manner, the other conditions to the closing of the Arrangement, other expectations and assumptions concerning the Arrangement, and that general business and economic conditions will not change in a material adverse manner. Although Consolidated Uranium has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information.

Such statements represent the current views of Consolidated Uranium with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by

Consolidated Uranium, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Risks and uncertainties include, but are not limited to the following: inability of Consolidated Uranium and IsoEnergy to complete the Arrangement, a material adverse change in the timing of any completion and the terms and conditions upon which the Arrangement is completed; inability to satisfy or waive all conditions to closing the Arrangement; Shareholders not approving the Arrangement; the TSX Venture Exchange not providing final approval to the Arrangement and all required matters related thereto; the inability of the combined company to realize the benefits anticipated from the Arrangement and the timing to realize such benefits; any future exploration work not having the anticipated positive results; unanticipated changes in market price for the CUR shares and/or IsoEnergy shares; changes to Consolidated Uranium's and/or IsoEnergy's current and future business plans and the strategic alternatives available thereto; growth prospects and outlook of Consolidated Uranium's and/or IsoEnergy's business; treatment of the Arrangement under applicable competition laws and the Investment Canada Act; regulatory determinations and delays; any impacts of COVID-19 on the business of the combined company and the ability to advance the combined company projects; stock market conditions generally; demand, supply and pricing for uranium; and general economic and political conditions in Canada and other jurisdictions where the applicable party conducts business. Other factors which could materially affect such forward-looking information are described in the risk factors in Consolidated Uranium's most recent annual information form, the management information circular in connection with the Meeting and in Consolidated Uranium's other filings with the Canadian securities regulators which are available on the Company's profile on SEDAR+ at www.sedarplus.ca. Consolidated Uranium does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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