

SouthGobi Announces Positive Profit Alert

02.11.2023 | [ACCESS Newswire](#)

VANCOUVER, November 2, 2023 - [SouthGobi Resources Ltd.](#) (TSX-V: SGQ, HK: 1878) ("SouthGobi" or the "Company") wishes to inform its shareholders and potential investors that, based on the Company's preliminary assessment of the unaudited management accounts for the three months ended September 30, 2023 and the information currently available to the Company, it is expected that the Company would record a net profit between US\$26 million and US\$34 million for the three months ended September 30, 2023, as compared to a net loss of US\$8 million for the corresponding period in 2022. The expected net profit is primarily attributable to the increased sales volume and improvement in the Company's average realized selling price during the third quarter of 2023.

As at the date of this announcement, the Company is still preparing and finalizing its quarterly results for the quarter ended September 30, 2023. The information contained in this announcement is based on the preliminary assessment of the information currently available to the Company and the unaudited management accounts, which have not been audited by the Company's auditors and are subject to further adjustments. Details of the Company's financial information and performance will be disclosed in the 2023 third quarter results announcement which is expected to be published on November 14, 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

About SouthGobi

SouthGobi, listed on the Hong Kong Stock Exchange and the TSX Venture Exchange, owns and operates its flagship Ovoot Tolgoi coal mine in Mongolia. It also holds the mining licences of its other metallurgical and thermal coal deposits in South Gobi region of Mongolia. SouthGobi produces and sells coal to customers in China.

Contact:

Investor Relations
Email: info@southgobi.com

Mr. Ruibin Xu
Chief Executive Officer

Office: +1 604 762 6783 (Canada)
+852 2156 1438 (Hong Kong)

Website: www.southgobi.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE: [SouthGobi Resources Ltd.](#)

View source version on accesswire.com:
<https://www.accesswire.com/799179/southgobi-announces-positive-profit-alert>

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/456831--SouthGobi-Announces-Positive-Profit-Alert.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).