

Edison Lithium Provides Corporate Update

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Vancouver, November 2, 2023 - [Edison Lithium Corp.](#) (TSXV: EDDY) (OTCQB: EDDYF) (FSE: VV0) ("Edison" or the "Company"), as announced on August 25, 2023, has acquired a 100% interest in four prime sodium brine properties in Saskatchewan. The acquisition of the alkali dispositions, located in Ceylon Lake, Freeflight Lake and the north and south areas of Cabri Lake, in the Province of Saskatchewan, allows Edison to capitalize on the emerging growth of the sodium ion ("NA-ION") battery as a significant alternative to the lithium-ion battery by positioning the Company to meet the growing raw material supply chain demand of the NA-ION battery industry.

A National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101") technical report for the alkali dispositions has been commissioned and is expected to be available in December 2023.

Nathan Rotstein, Chief Executive Officer and Director of Edison, stated, "BYD, the world's largest electric vehicle manufacturer, has three models of NA-ION battery vehicles for sale. In addition, CATL, the largest manufacturer of electric vehicle batteries in China, is now producing a NA-ION battery. The trend is definitely moving to the NA-ION battery, not just for electric vehicles but also for energy/grid storage."

For more information on NA-ION batteries, please visit: www.sodiumbatteryhub.com

Argentina Properties Update

The Company has been approached by several interested parties to discuss the development or sale of, or potential joint venture opportunities connected with, certain lithium brine claims held by the Company in the province of Catamarca, Argentina. The claims are principally located in the two geological basins known as the Antofalla Salar and the Pipanaco Salar in South America's famed Lithium Triangle. Edison is assessing the opportunities to determine which, if any, align with the Company's development plans.

Spin-Out Update

By way of update regarding the proposed spin-out of the Company's cobalt assets in northeastern Ontario, referred to as the Kittson Cobalt Property (the "Spin-Out") to be carried out by way of statutory plan of arrangement pursuant to the Business Corporations Act (British Columbia) (see the Company's news releases of March 28, 2023 and July 13, 2023), preparations are moving forward smoothly with the Company seeking to complete the Spin-Out, subject to the receipt of requisite approvals, within the first half of 2024.

The proposed Spin-Out will be subject to the terms of an arrangement, approval of shareholders at a meeting of Edison shareholders, approval of the British Columbia Supreme Court, and approval of the TSX Venture Exchange. The particulars of the Spin-Out are not yet final and shareholders are cautioned that there can be no assurance that the Spin-Out will be completed on the terms previously disclosed or at all. Further details of the Spin-Out will be announced in a subsequent news release.

An updated NI 43-101 technical report dated October 27, 2023, on the Kittson Cobalt Property is available under the Company's profile on SEDAR+ at www.sedarplus.ca and on Edison's website at www.edisonlithium.com.

About Edison [Lithium Corp.](#)

[Edison Lithium Corp.](#) is a Canadian-based junior mining exploration company focused on the procurement, exploration and development of cobalt, lithium, and other energy metal properties. The Company's

acquisition strategy is based on acquiring affordable, cost-effective, and highly regarded mineral properties in areas with proven geological potential. Edison is building a portfolio of quality assets capable of supplying critical materials to the battery industry and intends to capitalize on and have its shareholders benefit from the renewed interest in the battery metals space.

On behalf of the Board of Directors:

"Nathan Rotstein"
Nathan Rotstein
Chief Executive Officer and Director

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