

LEXI Upgraded to OTCQB Venture Market in the United States

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[Lithium Energi Exploration Inc.](#) (TSXV: LEXI) (OTCQB: LXENF), a leading exploration company focused on the acquisition, exploration, and development of lithium brine assets in Argentina, is pleased to announce its approval for trading on the OTCQB Venture Market in the United States, effective October 31, 2023.

Within a short period, LEXI has demonstrated significant operational aptitude, particularly in the rollout of its lithium exploration and drilling programs. This progress has garnered attention and interest from various stakeholders, affirming the Company's position as a key player in the lithium sector.

The upgrade to the OTCQB Venture Market will enable LEXI to tap into the U.S. capital markets more efficiently. This transition is aligned with the Company's strategic objectives and will provide an avenue for increased liquidity and trading transparency, thereby attracting a diversified range of U.S. investors.

"Given the innovative approaches we've employed in our lithium extraction technologies and the strategic importance of our assets, we've garnered significant investor interest in Canada," said Ali Rahman, CEO of [Lithium Energi Exploration Inc.](#) "Our transition to the OTCQB Venture Market is a calculated move to offer enhanced accessibility and liquidity to private and institutional investors in the United States."

Lithium is an essential element in the transition to renewable energy, particularly in energy storage and the production of electric vehicles. From 2018 through May 2023, approximately \$10.9 billion were invested in lithium assets in Argentina, making it one of the fastest-growing markets in the Lithium Triangle, a region that contains approximately 56% of global lithium resources. As the demand for these batteries continues to skyrocket, LEXI is strategically positioned to capitalize on this expanding market.

About Lithium Energi Exploration, Inc.

[Lithium Energi Exploration Inc.](#) is an exploration company focused on the acquisition, exploration, and development of lithium brine assets in Argentina. Headquartered in Toronto, Ontario, with offices in Catamarca, Argentina, the Company's shares are listed on the TSX Venture Exchange (TSXV: LEXI), the Frankfurt Exchange (FSE: L09), and the U.S. over-the-counter market (OTCQB: LXENF). LEXI's portfolio of prospective lithium brine concessions in the Argentina Province of Catamarca (heart of the lithium triangle) includes approximately 57,000 hectares and a 20% interest in Triangle Lithium Argentina, S.A., which owns an additional 15,000 hectares - all located in and around the Antofalla Salar, one of the largest basins in the region, which is over 130 km long and up to 20 km across. LEXI is committed to innovation, sustainability, and quality, striving to differentiate itself from other players in the industry to maximize its potential for success. For more information, please visit our website at lithiumenergi.com.

ON BEHALF OF THE BOARD OF DIRECTORS

"Ali Rahman"

Ali Rahman,
Chief Executive Officer & Director

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This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements.

These forward-looking statements are based on reasonable assumptions and estimates of management of the Company at the time such statements were made. Actual future results may differ materially as forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to materially differ from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors, among other things, include: the results of preliminary testing proving accurate and repeatable over time and at commercial scale; the absence of material changes with respect to the Company and its businesses; possible variations in mineralization, grade or recovery rates; actual results of exploration activities; conclusions of future economic evaluations; fluctuations in general macroeconomic conditions; fluctuations in securities markets; fluctuations in spot and forward prices of commodities; fluctuations in currency markets (such as the Canadian dollar to United States dollar exchange rate); change in national and local government, legislation, taxation, controls, regulations and political or economic developments; risks and hazards associated with the business of mineral exploration, development and mining (including environmental hazards, industrial accidents, unusual or unexpected formations pressures, cave-ins and flooding); the speculative nature of mineral exploration and development (including the risks of obtaining necessary licenses, permits and approvals from government authorities); and title to properties; failure of the parties to the Transactions to comply with the terms and conditions of the definitive agreements relating to the Transactions; and the use of proceeds. Although the forward-looking statements contained in this news release are based upon what management of the Company believes, or believed at the time, to be reasonable assumptions, the Company cannot assure its shareholders that actual results will be consistent with such forward-looking statements, as there may be other factors that cause results not to be as anticipated, estimated or intended.

Readers should not place undue reliance on the forward-looking statements and information contained in this news release. Except as required by law, the Company assumes no obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.

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