

# Noram Pursues Potential Second Zone of High-Grade Mineralization at Depth

30.10.2023 | [ACCESS Newswire](#)

VANCOUVER, October 30, 2023 - [Noram Lithium Corp.](#) ("Noram" or the "Company") (TSXV:NRM)(OTCQB:NRVTF)(Frankfurt:N7R) is pleased to provide an update on its 100% owned Zeus Lithium Project ("Zeus" or the "Project"), located in Clayton Valley, Nevada.

In parallel to the current technical de-risking work that has been ongoing at Zeus, including optimizing the mine plan and improving the process design, the Company has been conducting a major geological review of the Project; including creating an updated geological model based on surface mapping and core re-logging.

"This review was an absolutely critical step in progressing towards our PFS. Throughout this process, we kept coming back to the significant number of drill holes that ended in high-grade mineralization. It started to form an obvious trend and begged the question - what if there was a major second layer of high-grade mineralization below the first layer? This discovery would make an enormous impact on the Company, shareholder value and the production of a PFS" stated Sandy MacDougall, Executive Chairman and Director. "Noram continues to maintain a very healthy treasury and is taking the necessary steps forward to drill this extremely exciting prospect, in order to incorporate this into the forthcoming PFS."

The updated geological model and results from the planned drilling program will be used to update the Mineral Resource Estimate. The potential for a second high-grade zone below the known high-grade core is highlighted in the sections above.

Highlights of the geological review:

- Identified potential for second zone of high-grade material below existing high-grade zone.
- 23 drill holes in high-grade core area all ended in mineralization, including<sup>1</sup>:
  - CVZ-14: at 13 meters; 1,690 ppm Li
  - CVZ-33: at 28 meters; 2,380 ppm Li
  - CVZ-51: at 119 meters; 1,300 ppm Li
  - CVZ-70: at 137 meters; 1,410 ppm Li
  - CVZ-80: at 109 meters; 1,360 ppm Li
- Developing a drill program to test the high-grade core area below existing drilling.

"The identification of a potential second layer of high-grade material lying below the existing shallow drilling at Zeus has tremendous potential to enhance the Project" stated Greg McCunn, CEO of Noram. "The preliminary mine optimization analysis focusing on the known high-grade core only incorporates material to a maximum depth from surface about 70 meters. Of the 23 drill holes that are in the high-grade core area, all holes ended in mineralization with some showing high-grade intervals at the end of the hole."

Based on the updated geological model, we are developing a drilling plan to test the high-grade core area at depths below the existing drilling and we expect to run a drill program at Zeus this quarter to explore this potential."

For additional information:

Contacts:

In Europe: VP Corporate Development [simon.studer@noramlithium.com](mailto:simon.studer@noramlithium.com)  
Elsewhere: Investor Relations at [ir@noramlithiumcorp.com](mailto:ir@noramlithiumcorp.com)

---

Website: [www.noram lithiumcorp.com](http://www.noram lithiumcorp.com)

## ON BEHALF OF THE BOARD OF DIRECTORS

Sandy MacDougall  
Founder and Executive Chairman

### Footnotes:

1. Refer to the report entitled "Updated Resource Estimate Zeus Lithium Project, Esmeralda County Nevada" with an effective date of March 17, 2023 and filed under the Company's filings on [www.sedar.com](http://www.sedar.com)

About Noram [Lithium Corp.](#)

[Noram Lithium Corp.](#) (TSXV: NRM | OTCQB: NRVTF | Frankfurt: N7R) is focusing on advancing its 100%-owned Zeus Lithium Project located in Clayton Valley, Nevada an emerging lithium hub within the United States. With the upsurge in the electric vehicle and energy storage markets the Company aims to become a key participant in the domestic supply of lithium in the United States. The Company is committed to creating shareholder value through the strategic allocation of capital.

### Qualified Person

The technical information contained in this news release has been reviewed and approved by Brad Peek, M.Sc., CPG, who is a Qualified Person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects, and also Vice President of Exploration for Noram.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

### Cautionary Statement Regarding Forward Looking Information

This news release may contain forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this news release includes statements regarding, among other things, plans for ongoing development of the Zeus Lithium Project. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, regulatory approval processes, results of further exploration work, and availability of capital on terms acceptable to the Company. Although Noram believes that the assumptions used in preparing the forward-looking information in this news release are reasonable, including that all necessary regulatory approvals will be obtained in a timely manner, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Noram disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by applicable securities laws.

SOURCE: [Noram Lithium Corp.](#)

View source version on [accesswire.com](http://accesswire.com):

<https://www.accesswire.com/797443/noram-pursues-potential-second-zone-of-high-grade-mineralization-at-depth>

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/456337--Noram-Pursues-Potential-Second-Zone-of-High-Grade-Mineralization-at-Depth.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinen](#).