Ubique Completes Daniel's Harbour Zinc Project Field Surveys and Sampling Program

26.10.2023 | ACCESS Newswire

TORONTO, October 26, 2023 - <u>Ubique Minerals Ltd.</u> ("Ubique" or the "Company") (CSE:UBQ)(FRA:2UM) is pleased to announce that it has completed the field work portion of its overall expanded Daniel's Harbour zinc project and has dispatched soil samples to a local laboratory for analyses. Geologic compilation is underway and the geologic interpretation will be integrated with the new geochemical results on receipt, plus prior geochemical results and historic surveys.

As announced in the press release of September 21, 2023 the company has consolidated several Mineral Licenses covering the area of historic zinc mining and extensions along strike for almost 20 kilometres in a northeasterly direction along the trend of the zinc deposits. The mining operation from 1975 till 1990 extracted almost eight million tons of high grade sphaleritic ore with an average grade of almost 8% zinc. Clusters of zinc deposits, zinc float boulders and soil zinc geochemical anomalies are known throughout the length of the property.

A contractor was retained to undertake geochemical surveys in areas previously un-surveyed and to link up with existing surveyed areas where anomalies are open-ended. Company geologists investigated geologic features and areas of possible interest based on historic reports. The geology is being compiled into an integrated map of the whole property highlighting the features known to be associated with the zinc deposits to locate the most favorable target areas for new zinc deposits that either occur at surface or at very shallow depths such that open pit mining would be practical.

The attached map shows the excellent location of this property with a paved road right onto the property and gravel roads giving good access to the rest of the property.

About Daniel's Harbour project

The Daniel's Harbour properties of Ubique cover both the area of the past producing high grade zinc mine and extensions of favorable area, mostly to the north-northeast along strike for more than ten kilometers. Exploration drilling to date has confirmed three zinc deposits and has indications of two more which require additional definition drilling to define their extents. Several more zones identified by one or more historic drill holes require relocating and further drilling to confirm. As the deposits are long, narrow and flat lying-in shape and orientation, within flat lying dolomitic sedimentary rocks they may extend across more than one blocks of claims and therefore the ability to consolidate the property position will assist in exploration execution.

On behalf of the board of directors,

Vilhjalmur Thor Vilhjalmsson CEO and Chairman

About Ubique Minerals Limited

<u>Ubique Minerals Ltd.</u> is an exploration company listed on the CSE (CSE:UBQ) focused on exploration of its Daniel's Harbour zinc property in Newfoundland and is also engaged in exploration in Namibia, Africa along with actively searching for other projects around the world. Ubique became a publicly listed company in September 2018. Ubique has an experienced management group with a record of multiple discoveries of deposits worldwide and owns an extensive and exclusive database of historic exploration results from the Daniel's Harbour area.

20.12.2025 Seite 1/2

Dr. Gerald Harper, P.Geo.(NL), director of Ubique, is the qualified person as defined by NI 43-101 responsible for the technical data presented herein and has reviewed and approved this release.

For more information on Ubique please contact see www.ubiqueminerals.com or contact vilhjalmur@jvcapital.co.uk

Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Ubique Minerals Ltd... the raising of additional capital and the future development of the business. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Ubique can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and Ubique disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

SOURCE: Ubique Minerals Ltd.

View source version on accesswire.com:

https://www.accesswire.com/796721/ubique-completes-daniels-harbour-zinc-project-field-surveys-and-sampling-progra

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/456139--Ubique-Completes-Daniels-Harbour-Zinc-Project-Field-Surveys-and-Sampling-Program.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt de 1999-2025. Es gelten unsere AGB und Datenschutzrichtlinen.

20.12.2025 Seite 2/2