

Emergent Metals Stakes Graphite Claims in Quebec

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VANCOUVER, October 26, 2023 - [Emergent Metals Corp.](#) ("Emergent" or the "Company") (TSXV:EMR) announces that it has staked 32 mineral claims, totalling 1,790 ha, west of and abutting its Casa South Property in Quebec. Together, with selected claims already controlled by the Company, a graphite exploration target is covered by approximately 75 mineral claims totaling 4,194 ha. The target, on the west side of the larger 13,194 ha Casa South Property, hosts a north-west-southeast trending structure approximately 8 km in length (true with unknown) and is associated in an iron formation structure identified by geophysics and historic Assessment Reports.

In the 1970's and 80's, exploration in the Casa Berardi area included drilling in iron formations by companies looking for gold and base metal deposits. The iron formation structure identified on the Casa South property was drilled with over a dozen historic drill holes, in various locations, spread along its northwest-southeast orientation. While assays were done for gold and other metals, no assays were done for graphite analysis. In reviewing the drill logs from this structure, significant graphite or graphitic zones are described and warrant further exploration.

For example, in Assessment Report GM43138 by MPH Consulting Limited, the log for drill hole FK-86-01 describes several zones of graphitic argillite/metasediment and tuff as outlined in Table 1 below. Table 1 includes the following significant intercepts related to graphitic areas:

Table 1
Potential Graphitic Zones at Casa South Property, QC

Depth Down Hole (m)*	Drill Log Description
184..0 to 194.7	Graphitic Argillite/Metasediment and Tuffs
184.0-184.4	admixed graphite and brecciated volcanics; bleached white with 5% pyrite.
184.4-187.9	massive graphite
187.9-191.7	graphite with 10-15% pyrite as beds and framboids, many framboids have cherty rims, bedding 50-60 degrees TCA
191.7-193.3	massive graphite, few pyrite framboids and best
193.3-194.7	graphite with pyrite beds and framboids; at approximately 194.1 black argillite with 20-25% very pyrite disseminated throughout
	Graphitic Argillite/Metasediment and Tuffs
207.1 to 217.0	● mainly massive graphite with pyrite beds and framboids ● few cherty breccia zones, ● 10-15% pyrite on average ● Black argillite section with fine grained pyrite again about 0.5 m above the contact ● 214-6-215.1: 60-70% pyrite as large coalesced framboids
	Graphitic Argillite/Metasediment and Tuffs
221.7-223.8	● Similar to previously described sections but much less pyrite

*True width unknown

Hole FK-86-01 was drilled by Philippon Drilling Inc. in February 1986. Core size was BQ. Location was L 308S and 3+25 South. Hole length was 240.5 m, drilled at a dip of -50 degrees, on bearing Grid E. Sampling was done for Cu, Zn, Pb, Au, and Ag. No assays were taken for graphite. The laboratory and QA/QC procedures are unknown. Sampling was done prior to the implementation of National Instrument 43-101 or CIM guidelines for mineral exploration. Emergent's geologists have not verified this data.

David Watkinson, President and CEO of Emergent, stated, "China just announced new export restrictions on certain graphite products, making the need for graphite production in North America even more critical in the battery supply chain. While historic explorers did not evaluate the graphite potential of the western part of the Casa South Property, it is clear from the drill logs that a well-defined graphite target exists from both geophysics and historic drilling that warrants exploration, including modern drilling and assaying to test the graphitic zones. The target area is easily accessible from the Casa Berardi Mine access road."

Qualified Person

Robert Pease, C.P.G., a qualified person under the NI 43-101 instrument, has reviewed and approved the content of this press release. Mr. Pease is a consultant to the Company and, as such, is non-independent.

About Emergent

Emergent is a gold and base metal exploration company focused on Nevada and Quebec. The Company's strategy is to look for quality acquisitions, add value to these assets through exploration, and monetize them through sale, joint ventures, option, royalty, and other transactions to create value for our shareholders (acquisition and divestiture (A&D) business model). Successful divestitures include the sale of the Troilus North Property to Troilus Gold Corporation (TSX:TLG), sale of the East-West Property to O3 Mining Corporation (TSXV:OIII) and option of the Mindora (aka West Santa Fe Property) to Lahontan Gold Corporation (TSXV:LG).

In Nevada, Emergent's Golden Arrow Property, is an advanced stage gold and silver property with a well-defined measured and indicated resource, 2018 Technical Report, and Plan of Operations and Environmental Assessment in place to allow a major drilling program, subject to financing. New York Canyon is a copper skarn, copper porphyry, and gold exploration property south of and abutting the past producing Santa Fe Gold Mine, being advanced by Lahontan Gold. The Mindora Property is a gold, silver, and base metal property located twelve miles from the Santa Fe Gold Mine and under option to Lahontan Gold. Buckskin Rawhide East is a gold and silver property leased to Rawhide Mining LLC, operators of the Rawhide Mine.

In Quebec, the Casa South Property is a large exploration property adjacent to and south of Hecla Mining Corporation's (NYSE:HL) operating Casa Berardi Mine with multiple exploration targets identified. The Trecession Property, located about 50 km north of the Val d'Or mining camp, has two major exploration targets with multiple high-grade (>10 g/t) gold intercepts from historic and recent drilling.

Also in Quebec, Emergent has a 1% NSR in the Troilus North Property, part of the feasibility stage Troilus Mine Property being explored by Troilus Gold. Emergent also has a 1% NSR in the East-West Property, owned by O3 Mining and part of their feasibility stage Marban Alliance Property.

Note that the location of Emergent's properties adjacent to producing or past producing mines does not guarantee exploration success at Emergent's properties or that mineral resources or reserves will be delineated. For more information on the Company, investors should review the Company's website at www.emergentmetals.com or view the Company's filings available at www.sedarplus.ca.

On behalf of the Board of Directors

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