

Eco (Atlantic) Oil and Gas Ltd. Announces Director Dealing

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Director Dealing

TORONTO, October 26, 2023 - [Eco \(Atlantic\) Oil & Gas Ltd.](#) (AIM:ECO)(TSX?V:EOG), the oil and gas exploration company focused on the offshore Atlantic Margins in South Africa, Namibia, and Guyana, announces that Alan Friedman, Non-executive Director of Eco, has purchased 60,000 common shares in the Company ("Common Shares") at a price of CAD\$0.175 per share (the "Share Purchase").

Following the Share Purchase, Alan Friedman is beneficially interested in, in aggregate, 2,110,643 Common Shares representing approximately 0.57 per cent. of the Company's currently issued share capital.

For more information, please visit www.ecoilandgas.com or contact the following:

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About Eco Atlantic:

Eco Atlantic is a TSX-V and AIM-quoted Atlantic Margin-focused oil & gas exploration company with offshore license interests in Guyana, Namibia, and South Africa. Eco aims to deliver material value for its stakeholders through its role in the energy transition to explore for low carbon intensity oil and gas in stable emerging markets close to infrastructure.

Offshore Guyana in the proven Guyana-Suriname Basin, the Company holds a 15% Working Interest in the 1,800 km² Orinduik Block Operated by Tullow Oil. In Namibia, the Company holds Operatorship and an 85% Working Interest in four offshore Petroleum Licences: PELs: 97, 98, 99, and 100, representing a combined area of 28,593 km² in the Walvis Basin.

Offshore South Africa, Eco is Operator and holds a 50% working interest in Block 2B and a 26.25% Working Interest in Block 3B/4B operated by Africa Oil Corp., totalling some 20,643km².

PDMR notification

The notifications below are made in accordance with the requirements of UK MAR:

1. Details of the person discharging managerial responsibilities / person closely associated
 - a) Name Alan Friedman
2. Reason for the Notification
 - a) Position/status Non-executive Director
 - b) Initial notification/amendment Initial notification
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor
 - a) Name [Eco \(Atlantic\) Oil & Gas Ltd.](#)
 - b) LEI 213800WPR7ASTDWQUW50
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted
 - a) Description of the Financial instrument, type of instrument Common shares of no par value in the Company
 - a) Identification code CA27887W1005
 - b) Nature of the Transaction Purchase of common shares of no par value in the Company

 - c) Price(s) and volume(s)

Price(s)	Volume(s)
CAD\$0.175	60,000

 - d) Aggregated information
Aggregated volume N/A (Single transaction)
Price
 - e) Date of the transaction? 25 October 2023
 - f) Place of the transaction TSX Venture Exchange

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