

Cantex Intersects Strong Massive Sulphide In Its First Hole Drilled In 2023 At North Rackla Project, Yukon

25.10.2023 | [CNW](#)

KELOWNA, Oct. 25, 2023 - [Cantex Mine Development Corp.](#) (TSXV: CD) (OTCQB: CTXDF) (the "Company") is pleased to report that Cantex is presently drilling on its North Rackla claims.

The first hole (YKDD23-279) drilled at a -45° inclination into the Main Zone of the silver-lead-zinc-germanium mineralization encountered a 7.8 metre intersection of strong massive sulphide from a depth of 82.5 metres (refer to drill hole location Map 1).

Cantex is pleased to report such an outstanding intersection on its first hole. Drilling continues.

About Cantex Mine Development Corp.

Cantex is focused on its 100-per-cent-owned, 20,000-hectare North Rackla Project located 150 kilometres northeast of the town of Mayo in Yukon, Canada, where significant massive sulphide mineralization has been discovered. Over 60,000 metres of drilling has defined high-grade silver-lead-zinc-germanium mineralization over 2.3 kilometres of strike length and 700 metres depth. The mineralization remains open along strike and to depth. The company is led by Dr. Fipke, the founder of Ekati, Canada's first diamond mine.

The technical information and results reported here have been reviewed by Mr. Chad Ulansky P.Geol., a Qualified Person under National Instrument 43-101, who is responsible for the technical content of this release.

Signed,

Charles Fipke

Dr. Charles Fipke, CM
Chairman

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SOURCE [Cantex Mine Development Corp.](#)

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/456009--Cantex-Intersects-Strong-Massive-Sulphide-In-Its-First-Hole-Drilled-In-2023-At-North-Rackla-Project-Yukon.html>

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