

Mason Graphite Announces Name Change to Mason Resources Inc. and Discusses New Graphite Reality and Sustainability Policy

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TORONTO, Oct. 25, 2023 - [Mason Graphite Inc.](#) ("Mason" or the "Company") (TSXV: LLG) (OTCQX: MGPHF) is pleased to announce that, subsequent to shareholders' approval at the last annual general meeting of shareholders, the Company has officially rebranded as "Mason Resources Inc." to more accurately mirror its evolving aspirations and objectives.

It is anticipated that, subject to the approval of the TSX Venture Exchange (the "TSX-V"), trading of the Company's common shares (the "Common Shares") under "Mason Resources Inc." will be effective as of the open of markets on October 27, 2023. The Common Shares will continue to trade under the existing trading symbols, "LLG" and "MGPHF", on the TSX-V and OTCQX, respectively; the new CUSIP and ISIN numbers assigned to the Common Shares are 57532C100 and CA57532C1005, respectively.

An Unexpected New Graphite Reality

On Friday, October 20, 2023, China announced export controls on both natural and synthetic graphite, citing national security concerns, which poses a potential threat to the supply chain for electric vehicles. Dominating graphite production globally, China's policies could hinder overseas access to graphite feedstock, particularly affecting anode producers, including those located in South Korea and elsewhere, which are reliant on imports from China. Once in effect on December 1, 2023, the implications of such policy could understandably include higher graphite prices and expedite the development of the battery anode supply chain in Western countries, already bolstered by initiatives from governments globally, including the Government of Québec, Canada, a tier-1 mining jurisdiction where Mason's project is located.

Mason's project, which carries one of the highest grades for any graphite deposits in the world, is under an Option and Joint Venture Agreement with industry leader [Nouveau Monde Graphite Inc.](#) (NYSE: NMG) (TSX-V: NOU); see the Company's press release dated May 16, 2022.

Link to Reuters article:

<https://www.reuters.com/world/china/china-require-export-permits-some-graphite-products-dec-1-2023-10-20/>

Environmental, Social and Governance Policy

Mason is proud to introduce its Environmental, Social and Governance ("ESG") Policy, an integral framework guiding the Company's approach to sustainability in all aspects of its business and investments. In recognizing the need to mitigate risks and fostering collaborative innovation to address climate change and systemic inequities within communities, Mason is setting the stage for a more inclusive and sustainable future.

The Company's commitment to sustainability extends beyond benefiting investors; it is a promise to all stakeholders. Mason's ESG Policy reflects an unwavering dedication to shaping a future where sustainability practices are central to risk reduction in the Company's investment strategy. In an evolving landscape where sustainability has become a paramount factor for business planning, this ESG policy establishes a comprehensive set of focus areas, providing tangible, measurable metrics that will seamlessly integrate into Mason's business model.

Visit our website at <https://www.masonresourcesinc.com> to learn more about the Company's strategic approach.

About Mason Resources Inc.

Mason Resources Inc. is a Canadian corporation focused on seeking investment opportunities. Its strategy is

to develop vertical and horizontal integration in the mining industry, with a special focus on industrial and specialty minerals, notably battery-related materials and their by-products. Its strategy also includes the development of value-added products, notably for green technologies. The Company currently owns 100% of the rights to the Lac Guéret deposit, one of the richest graphite deposits in the world, which is under an Option and Joint Venture Agreement with [Nouveau Monde Graphite Inc.](#) (TSX-V: NOU) (NYSE: NMG). Mason is also the largest shareholder of Black Swan Graphene Inc., a Canadian publicly traded company (TSX-V: SWAN) (OTCQB: BSWGF) focusing on the large-scale production and commercialization of patented high-performance and low-cost graphene products aimed at several industrial sectors, including concrete, polymers, Li-ion batteries and others.

For more information, please visit: www.masonresourcesinc.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

Contact

Please contact Paul Hardy, Vice President - Corporate Development, phardy@masonresources.com, +1 (416) 841-7365
<https://www.prnewswire.com/news-releases/mason-graphite-announces-name-change-to-mason-resources>

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