

Vertical Exploration Receives Ecocert Approval for its Global Wollastonite to be used for Organic Agricultural Production in Canada

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VANCOUVER, October 24, 2023 - [Vertical Exploration Inc.](#) (TSXV:VERT) ("Vertical" or "the Company") is pleased to report that it has received organic certification approval from Ecocert Canada for its Global Wollastonite Agricultural Calcium Silicate product that is produced at the Company's St-Onge quarry in Quebec.

Ecocert Canada has confirmed after inspection that Vertical's Global Wollastonite Agricultural Calcium Silicate product is now an input approved for organic agriculture, and that it is compliant with CAN/CGSB-32.310 and CAN/CGSB-32.311 (categories which include substances that may be used for organic crop production as soil amendments). The review process for Vertical and other companies applying to be Ecocert approved is rigorous and must be renewed each year.

Ecocert Canada, a subsidiary of the Ecocert group, has and continues to assist stakeholders in the implementation and promotion of sustainable practices through certification, consulting and training services. Committed for over 25 years to organic agriculture with Garantie Bio, Ecocert has become the benchmark for organic certification in Canada. With more than 100 employees and its 4 offices across the country, Ecocert Canada offers first-rate service in French and English to many sectors. Furthermore, the certifications issued by Ecocert guarantee and highlight the best environmentally friendly and socially conscious practices.

The Ecocert approval now marks the second significant prestigious organic standards approval that Vertical has received for its Global Wollastonite Agricultural Calcium Silicate product this year, following the approval from the Organic Materials Review Institute (OMRI) for both USA and Canada in three classes this past March (see Vertical's March 28th, 2023 news release). The Ecocert and OMRI Canada/USA organic approvals and listings together create new and exciting opportunities for Vertical to pursue, including a broader range of domestic and international partnerships, joint ventures and revenue opportunities for its premium Global Wollastonite product.

Vertical continues to recognize that sustainable organic food and goods are becoming more important each year, and with the global organic fertilizers market projected to reach USD 27.48 billion by 2030 and growing at a compound annual growth rate of 11.31% from 2023 to 2030, more companies involved in agricultural production are seeking organic certification in order to meet the fast-growing consumer demand. Being both Ecocert and OMRI approved and listed is critical for both farmers and organic producers as it eliminates questions surrounding inputs such as Vertical's Global Wollastonite and whether they meet the principles of organic production. Organic farmers and agricultural companies across Quebec, and throughout Canada and the USA, can now use Vertical's Global Wollastonite Agricultural Calcium Silicate product and be in full compliance with organic standards.

Vertical anticipates that this important Ecocert organic certification will lead to new opportunities in the upcoming months and year for its Global Wollastonite, and it plans to pursue these opportunities with vigour and keep shareholders updated in this regard.

ABOUT VERTICAL EXPLORATION

Vertical Exploration's mission is to identify, acquire, and advance high potential mining prospects located in North America for the benefit of its stakeholders. The Company's flagship St-Onge Wollastonite property is located in the Lac-Saint-Jean area in the Province of Quebec.

ON BEHALF OF THE BOARD

Peter P. Swistak, President/CEO
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This forward-looking information is based on reasonable assumptions and estimates of management of the Company at the time it was made, and involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others: the Company's ability to obtain all approvals required in connection with the Private Placement, Acquisition and Option Agreement and successfully complete the Private Placement, Acquisition and Option Agreement; risks relating to the global economic climate; dilution; future capital needs and uncertainty of additional financing; the competitive nature of the industry; currency exchange risks; the need for the Company to manage its planned growth and expansion; the effects of product development; protection of proprietary rights; the effect of government regulation and compliance on the Company and the industry; reliance on key personnel; global economic and financial market deterioration impeding access to capital or increasing the cost of capital; and volatile securities markets impacting security pricing unrelated to operating performance. The Company has also assumed that no significant events occur outside of the normal course of business. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company undertakes no obligation to revise or update any forward-looking information other than as required by law.

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