

Prospecting Work Commences on The Amanda Project

17.10.2023 | [Newsfile](#)

Montreal, October 17, 2023 - [Vanstar Mining Resources Inc.](#) (TSXV: VSR) (OTCQX: VMNGF) (FSE: 1V8) ("Vanstar", or the "Company") is pleased to announce the start of a prospecting program on the Amanda project, through a joint-venture with Mosaic Minerals (see August 17 press release). The Mosaic technical team will revisit and sample the different pegmatites identified in previous years by the Ministry of Natural Resources and Forests (MRNF) and [Vanstar Mining Resources Inc.](#)

Historical drilling carried out on the Amanda project from 1997 to 2010 also intersected several pegmatites but no analysis was done to verify the presence of lithium. The technical team will assess the historical data and resample and assay any available core.

Mosaic Minerals objective with this program is to trace and sample new pegmatites through sampling the previously identified pegmatites. The presence of beryl, spodumene, and rubidium was noted in three different sectors of the property that are prospective for further discoveries.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/8185/184265_ac090cc5b4fceb25_002full.jpg

An access path will also be marked in anticipation of future drilling on this project. The campaign will benefit from helicopter support to improve the productivity of the team on the ground.

The Amanda project also contains very interesting gold potential and the various gold showings, including the lithium results, could be the subject of exploration work in 2024.

J.C. St-Amour, President and CEO, stated, "This prospecting program marks a significant step forward in our joint venture with Mosaic Minerals. We are committed to unlocking the full potential of the Amanda project and are eager to see the results of this comprehensive sampling effort."

Nelligan Update

The 10,000m drill program at the Nelligan joint venture project (VSR 25%, IMG 75%) has been completed by IAMGOLD, and the team is awaiting assay results.

About Vanstar

[Vanstar Mining Resources Inc.](#) is a gold exploration company with properties located in Northern Québec at different stages of development. The Company owns a 25% interest in the Nelligan project (2.0 million indicated ounces and 3.6 million inferred ounces Au, NI 43-101 February 2023) and 1% NSR. The Nelligan Project won the "Discovery of the Year" award at the 2019 Quebec Mineral Exploration Association Xplor Gala. Vanstar is also earning 75% into the Bousquet-Odyno project located along the Cadillac Break and owns 100% of the Felix property in the Chicobi Group (Abitibi mining camp, 65km East of Amex Perron property), the Amanda property, a 7,306 ha property located on the Auclair formation with historic gold showings up to 12.1 g/t Au over 3 meters, and the Frida and Eva properties located in the James Bay area.

SOURCE:

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